

## Premium Assistance Credit

- Applicable Taxpayers Eligible are Households @ 100% - 400% of FPL for Family Size (# of Exemptions) (e.g., Family of Four in 2014 is \$23,850 - \$95,400)
- Note: This is for the 48 Contiguous States and DC; Alaska and Hawaii are Slightly Higher



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## Premium Assistance Credit

Federal Poverty Level for 2014 (per HHS)

<u>Family Size</u>	<u>100%</u>	<u>400%</u>
1	11,670	46,680
2	15,730	62,920
3	19,790	79,160
4	23,850	95,400
5	27,910	111,640
6	31,970	127,880

Each additional add 4,060 16,080

*Note Alaska and Hawaii are Higher*



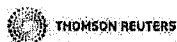
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## Premium Assistance Credit

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### Applicable Percentage:

<u>Household Income as % of FPL</u>	<u>Percentage</u>
Less than 133%	2.0 – 2.0%
133% to 150%	3.0 – 4.0%
150% to 200%	4.0 – 6.3%
200% to 250%	6.3 – 8.05%
250% to 300%	8.05 – 9.50%
300% to 400%	9.50 – 9.50%
Over 400%	N/A



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## Premium Assistance Credit

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### Calculating the Credit – Example

Household income for family of 3 is \$54,423  
(275% of FPL )

Benchmark plan premium for family is \$12,000

Applicable percentage is in range 8.05-9.5%

275% is halfway between 250-300% = 8.78%

(half way between 8.05% and 9.5%)

Premium credit is \$7,222 lesser of :

•Insurance Premiums	\$14,000
or	
•Benchmark Premium	\$12,000
Less household income X 8.78%	(4,778)
<b>CREDIT</b>	<b>\$7,222</b>



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