

Forest Hills Community Association
Statement of Financial Position by Fund
as of December 31, 2019

	<u>Operating Fund</u>	<u>Special Assessment</u>	<u>Reserve Fund</u>
ASSETS			
Current Assets			
Checking/Savings			
1020 · B&H Bank - Reserve	-	-	148,744.77
10201 · B&H Bank - Reserve CDs	-	-	25,131.44
1030 · B&H Bank - Operating	1,453.40	-	-
1035 · B&H Bank - Money Market	90,800.52	-	-
1040 · B&H Bank-Prem MM-Spec	-	56,292.95	-
Total Checking/Savings	<u>92,253.92</u>	<u>56,292.95</u>	<u>173,876.21</u>
Other Current Assets			
1105 · Prepaid Deposits	250.00	-	-
1110 · Prepaid Expenses	745.62	-	-
Total Other Current Assets	<u>995.62</u>	<u>-</u>	<u>-</u>
Total Current Assets	<u>93,249.54</u>	<u>56,292.95</u>	<u>173,876.21</u>
Fixed Assets			
1200 · Land	800.00	-	-
Total Fixed Assets	<u>800.00</u>	<u>-</u>	<u>-</u>
TOTAL ASSETS	<u><u>94,049.54</u></u>	<u><u>56,292.95</u></u>	<u><u>173,876.21</u></u>
LIABILITIES & EQUITY			
Liabilities			
Total Current Liabilities	-	-	-
Long Term Liabilities	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>
Equity			
3100 · Fund Balance	79,942.88	-	-
3105 · Fund Balance - Special Assessment	-	-	-
3110 · Fund Balance - Reserve	-	-	126,604.43
Net Income	<u>14,106.66</u>	<u>56,292.95</u>	<u>47,271.78</u>
Total Equity	<u>94,049.54</u>	<u>56,292.95</u>	<u>173,876.21</u>
TOTAL LIABILITIES & EQUITY	<u><u>94,049.54</u></u>	<u><u>56,292.95</u></u>	<u><u>173,876.21</u></u>

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	TOTAL
ASSETS	
Current Assets	
Checking/Savings	
1020 · B&H Bank - Reserve	148,744.77
10201 · B&H Bank - Reserve CDs	25,131.44
1030 · B&H Bank - Operating	1,453.40
1035 · B&H Bank - Money Market	90,800.52
1040 · B&H Bank-Prem MM-Spec	56,292.95
Total Checking/Savings	322,423.08
Other Current Assets	
1105 · Prepaid Deposits	250.00
1110 · Prepaid Expenses	745.62
Total Other Current Assets	995.62
Total Current Assets	323,418.70
Fixed Assets	
1200 · Land	800.00
Total Fixed Assets	800.00
TOTAL ASSETS	324,218.70
LIABILITIES & EQUITY	
Liabilities	
Total Current Liabilities	-
Long Term Liabilities	-
Total Liabilities	-
Equity	
3100 · Fund Balance	79,942.88
3105 · Fund Balance - Special Assessment	-
3110 · Fund Balance - Reserve	126,604.43
Net Income	117,671.39
Total Equity	324,218.70
TOTAL LIABILITIES & EQUITY	324,218.70

**Forest Hills Community Association
Statement of Activities Budget vs. Actual
January through December, 2019**

	Operating Fund		
	Spending	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4000 · Dues	132,340.00	132,340.00	-
4100 · Disclosure fee	600.00	200.00	400.00
4200 · Interest Earned	422.37	250.00	172.37
4300 · Late fee	-	-	-
4500 - Other Income ¹	6,000.00	-	6,000.00
Total Income	139,362.37	132,790.00	6,572.37
Expense			
5000 · Administrative Expense			
5010 · Bank Charges	20.00	-	20.00
5020 · Copying and Printing	27.91	325.00	(297.09)
5040 · Insurance	5,329.60	6,000.00	(670.40)
5060 · Office Supplies	116.49	200.00	(83.51)
5065 · Storage Space Rental	626.40	750.00	(123.60)
5070 · P. O. Box Rental	140.00	150.00	(10.00)
5075 · Postage	82.30	225.00	(142.70)
5080 · State fee	35.00	200.00	(165.00)
5090 · Miscellaneous	100.00	300.00	(200.00)
Total 5000 · Administrative Expense	6,477.70	8,150.00	(1,672.30)
5100 · Events			
5110 · Social Event	858.09	800.00	58.09
5120 · Garage Sale	112.90	175.00	(62.10)
5135 · Annual Meeting	-	100.00	(100.00)
Total 5100 · Events	970.99	1,075.00	(104.01)
5200 · Member Services			
5210 · Caring Comm	-	25.00	(25.00)
5220 · Directory	167.34	500.00	(332.66)
5250 · Web Site	173.24	175.00	(1.76)
5260 · Welcoming Committee	-	25.00	(25.00)
Total 5200 · Member Services	340.58	725.00	(384.42)
5300 · Professional Services			
5320 · Legal	608.00	3,500.00	(2,892.00)
Total 5300 · Professional Services	608.00	3,500.00	(2,892.00)
5400 · Recurring Maintenance			
5420 · Landscape & Grounds	76,160.00	72,000.00	4,160.00
5440 · Snow Removal	1,500.00	3,000.00	(1,500.00)
5450 · Sprinkler	3,682.46	6,240.00	(2,557.54)
5460 · Trees	30,053.00	29,353.00	700.00
5470 · Water	5,238.11	4,000.00	1,238.11
5475 · Electricity	224.87	227.00	(2.13)
Total 5400 · Recurring Maintenance	116,858.44	114,820.00	2,038.44
5500 · Contingency			
5510 · Contingency	-	4,520.00	(4,520.00)
Total 5500 · Contingency	-	4,520.00	(4,520.00)
Total Expense	125,255.71	132,790.00	(7,534.29)
Net (Ordinary) Income	14,106.66	-	14,106.66

¹Other Income includes \$3,000 Transurban grant brought forward from 2018

Forest Hills Community Association
Statement of Activities Budget vs. Actual
January through December, 2019

	Special 2018		
	Spending	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4020 · Special Assessment 2018	56,717.16	-	56,717.16
4201 · Interest Earned - Special 2018	657.04	-	657.04
4500 - Other Income ¹	-	56,717.16	(56,717.16)
Total Income	57,374.20	56,717.16	657.04
Expense			
5000 · Administrative Expense			
5020 · Copying and Printing	-	-	-
Total 5000 · Administrative Expense	-	-	-
5300 · Professional Services			
5320 · Legal	1,081.25	17,000.00	(15,918.75)
5340 · Civil Engineering	-	18,000.00	(18,000.00)
5345 · Geotechnical Services	-	5,000.00	(5,000.00)
Total 5300 · Professional Services	1,081.25	40,000.00	(38,918.75)
5500 · Contingency			
5510 · Contingency	-	16,717.16	(16,717.16)
Total 5500 · Contingency	-	16,717.16	(16,717.16)
Total Expense	1,081.25	56,717.16	(55,635.91)
Net (Ordinary) Income	56,292.95	-	56,292.95

¹2018 Fund Balance brought forward to 2019

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Statement of Activities Budget vs. Actual
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	Reserve		
	Spending	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4010 - Reserve Fund Dues	47,060.00	47,060.00	-
4210 - Interest Earned - Reserve	80.34	35.00	45.34
4211 - Interest Earned - Reserve CDs	131.44	-	131.44
Total Income	<u>47,271.78</u>	<u>47,095.00</u>	<u>176.78</u>
Total Expense	<u>-</u>	<u>-</u>	<u>-</u>
Net (Ordinary) Income	<u><u>47,271.78</u></u>	<u><u>47,095.00</u></u>	<u><u>176.78</u></u>