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CROSSWIND PROPERTY OWNERS ASSOCIATION, INC. **PAYMENT PLAN POLICY**

NAME OF THE PROPERTY OWNERS' ASSOCIATION: CROSSWIND PROPERTY OWNERS ÁSSOCIATION INC.

RECORDING DATA FOR SUBDIVISION: A subdivision of Travis County, Texas, as shown on the maps or plats recorded in Polume 72 , Page 88, Travis County Plat Records, Travis County, Texas, Book 31, Page 4-of the Plat Records of Travis County, Texas, and Book 63, Page 62, of the Plat Records of Travis County, Texas.

RECORDING DATAFOR FREDECLARATION: Restrictive covenants recorded in Volume 5648, Page 1389, and their amendments recorded in Volume 6127, Page 963, and in Volume 6497, Page 516, Deed Records of Travis County, Texas, and the Amendment To Bylaws recorded in Document Number 2008073648, Official Public Records of Travis County, Texas.

This payment plan policy was approved by the Board of Directors for CROSSWIND PROPERTY OWNERS ASSOCIATION, INC. an the 13 day of February, 2012.

- Owners are entitled to pay their assessments according to the terms of this approved 1) payment plan policy, as long as an owner has not falled to honor the terms of a previous payment plan during the past two (2) years.
- 2) All payment plans require a down payment and monthly payments.
- Upon request, all owners are automatically approved for a payment plan consisting of 25% 3) down, with the initial balance paid off in three (3) monthly installments over the period of three (3) months.
- 4) If an owner defaults on any payment plant the payment plan is automatically terminated and the Association is not obligated to make another payment plan with the owner for the next two (2) years.
- 5) Alternative payment plan proposals must be submitted to an approved by the Association. The Association is not obligated to approve alternative payment plan proposals. No payment plan may be shorter than three (3) months of longer than eighteen (18) months; and
- 6) The Association cannot charge late fees during the course of a payment plan, but can charge interest at the rate it is entitled to under its Governing Documents and can charge reasonable costs of administering the payment plan. The term of a payment plan cannot be less than three (3) months or more than eighteen (18) mohths.

CERTIFICATION

"I, JANET THOMAS, being the President of CROSSWIND PROPERTY OWNERS ASSOCIATION, INC., hereby certify that the foregoing Resolution was adopted by at least a majority of GROSSWIND PROPERTY OWNERS ASSOCIATION, INC., Board of Directors."

> CROSSWIND PROPERTY OWNERS ASSOCIATION. INC., a Texas corporation

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ACKNOWLEDGMENT PATE OF TEXAS This instrument was acknowledged before me on the <a>3 day of February, 2012, by JANET THOMAS, President of CROSSWIND PROPERTY OWNERS ASSOCIATION, INC., a Texas corporation, on behalf of the corporation. Notary Public, State of Texas DON JOHN CROW III Notary Patric, State of Taxas My Commission Expires January 08, 2016 Notacy's printed name: 1) ON JOHN CARLY AT My Commission Expires: 1/8/14 FILED AND RECORDED OFFICIAL PUBLIC RECORDS Vana aBeaurois Feb 16, 2012 03:57 PM 2012024260 GONZALESM: \$20.00 na DeBeauvoir, County Clerk Travis County TEXAS

AFTER RECORDING RETURN TO: YATES LAW FIRM A PROFESSIONAL CORPORATION P. O. BOX 8903 HORSESHOE BAY, TEXAS 78657

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