

## Home Office Worksheet

Square Footage Percentage \_\_\_\_\_  
Home Total Square Footage \_\_\_\_\_  
Home Office Square Footage \_\_\_\_\_  
Home Office Total Percentage \_\_\_\_\_

Home Office Expenses  
Total Home Mortgage Interest \_\_\_\_\_  
Total Real Estate Taxes \_\_\_\_\_  
Total Home Insurance \_\_\_\_\_  
Total Rent (If you rent instead of own) \_\_\_\_\_  
Total Repairs and Maintenance \_\_\_\_\_  
Total Utilities \_\_\_\_\_  
Other Expenses \_\_\_\_\_  
HOA \_\_\_\_\_  
Lawn Service (If practical) \_\_\_\_\_  
Snow Removal (If practical) \_\_\_\_\_  
Other – Explain \_\_\_\_\_  
Other – Explain \_\_\_\_\_

Total Home Expenses \_\_\_\_\_

Total Deductible Expenses

Depreciation  
Total Purchase Price of Home \_\_\_\_\_  
Total Land Value \_\_\_\_\_  
Total Depreciation Portion (Not Land) \_\_\_\_\_

Note: If you deduct any expenses from your home, IRS rules require you to depreciate the home. Our experience is this doesn't have a large affect on your home profit in the case of a sale, but it will cause some tax to be owed on the portion of the home used as business.

Simplified Method – New simplified home office deduction is \$5 per square foot up <sup>=</sup>