

STAFF TRAINING FOR BUSINESS RETURNS FORM 1120 AND FORM 1065

This course will discuss the new tax laws related to business returns and is designed to assist the practitioner with minimal or no tax experience in preparing Form 1120S and Form 1065 returns by illustrating the process with filled in tax forms.

Learning Objectives:

Upon completion of this course, you will be able to:

- Gain a working knowledge of the federal taxation and the tax return preparation process for business entities.
- Enable neophyte practitioners to see the "big picture" for tax return preparation.

Major Subjects:

- Preparation of business tax returns with a focus on Form 1120S and 1065 and their related Schedules, including Schedule K and K-1
- §704(c) pre-contribution gain or loss
- Form 4562; Business property transactions, Form 4797.
- Tax structure and tax determination.
- Business income and deductions: Schedule C and F
- Sales and exchanges of property (including securities).
- Profit (or Loss) from business and SE Tax.
- Special tax Computation (credits).
- Alternative Minimum Tax.

Designed for:

Tax return preparers with little or no experience and practitioners seeking an update on basic tax return preparation.

Level of Knowledge

Basic

Field of Study

Taxes

Format

Group Live

Prerequisite

None

Advanced Preparation

None

Recommended CPE Credit

8 Hours (Live)

Available

November 1, 2019

Qualifies for IRS PTIN credit

Designed for new staff persons heading into their first or second tax season or for those looking for a refresher in tax return preparation