

## **UK and Tajikistan sign Double Taxation Agreement**

(July 1, 2014)

On July 1, 2014 the United Kingdom and Tajikistan signed a Double Taxation Agreement. The agreement has been signed but has not yet entered into force. The text of the treaty is available on the HM Revenue & Customs website. [Click here](#) to be forwarded to the text of the agreement.

Important features of the DTA are a.o. the following reduced withholding tax rates:

- 5% on dividends for pension schemes and companies owning at least 10% of the paying company and 10% for portfolio holdings;
- 0% rate for interest beneficially owned by banks;
- 7% rate for royalties.

<http://www.hmrc.gov.uk/taxtreaties/signed/tajikistan-dta.pdf>