



Country Village Green Space Revitalization Project

BACKGROUND

Almost 50 years ago, the Country Village community made an investment into four tennis courts as an original amenity for all CV homeowners to enjoy. The courts have now aged and deteriorated past their useful life and are unusable and beyond repair and at this time, the tennis courts have been identified as a liability.

WE HEARD YOUR FEEDBACK

We heard that our community's needs extend beyond ONLY the Tennis Courts as originally proposed in years prior. The Board, Tennis Committee, and many community members went back to the drawing board to analyze amenities and make recommendations, and have expanded plans to include multiple much needed amenity additions and updates to the community center to include something for everyone!

PROPOSAL (Plan A) (Vote Yes/No Required)

It's time to re-invest in a part of CV that has been a staple of our community for many years! Our neighborhood no longer has comparable amenities to the communities surrounding CV. To increase engagement with our neighbors and children, and increase the value of our homes, we must invest in these crucial updates that have been neglected for many years. *Please see "Proposed Project Total Cost" below for full breakdown of funding.*

Plan A Project Total Cost: \$781,000

Payment Per Lot:

Option 1: One-Time Payment:

\$1,637

Option 2: Three-Year Payment:

\$600 for 3 years (\$1,800 total)

ALTERNATIVE (Plan B) (Vote Yes/No Required)

If the community chooses NOT to fund this project, we will still need to demolish the current Tennis Courts as they are a liability at this time. This option would only include demolishing the Tennis Courts and re-fencing the green space.

Plan B Project Total Cost: \$200,000

Payment Per Lot:

One-Time Payment:

\$450

ADDITIONALLY:

Increase in Annual Assessment to rebuild Reserve Fund and fund project in future years

ALTERNATIVE (Plan C) *If a 2/3 majority "YES" vote does NOT pass for Plan A and Plan B, the Board will move to Plan C. This will require a minimum \$200 raise in Annual Assessment and lock the tennis courts until the HOA builds the Reserve Fund to eventually remove the courts.*



NEXT STEPS

The HOA Board will host a Special Assessment meeting on **Thursday, May 18 7 p.m.** to vote on this project.

We look forward to your feedback and support of the betterment of our community!