

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.100000 per \$100 valuation has been proposed by the governing body of Northwest Leon County ESD #3.

PROPOSED TAX RATE	\$0.100000 per \$100
NO-NEW-REVENUE TAX RATE	\$0.088388 per \$100
VOTER-APPROVAL TAX RATE	\$0.091762 per \$100
DE MINIMIS RATE	\$0.129739 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for Northwest Leon County ESD #3 from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that Northwest Leon County ESD #3 may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for Northwest Leon County ESD #3 exceeds the voter-approval rate for Northwest Leon County ESD #3.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for Northwest Leon County ESD #3, the rate that will raise \$500,000, and the current debt rate for Northwest Leon County ESD #3.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Northwest Leon County ESD #3 is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 21, 2023 AT 7:00 pm AT .

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If Northwest Leon County ESD #3 adopts the proposed tax rate, the qualified voters of the Northwest Leon County ESD #3 may petition the Northwest Leon County ESD #3 to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the Northwest Leon County ESD #3 will be the voter-approval tax rate of the Northwest Leon County ESD #3.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:
AGAINST the proposal:
PRESENT and not voting:
ABSENT:

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Northwest Leon County ESD #3 last year to the taxes proposed to be imposed on the average residence homestead by Northwest Leon County ESD #3 this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.100000	\$0.100000	increase of 0.000000, or 0.00%
Average homestead taxable value	\$97,914	\$107,876	increase of 9,962, or 10.17%
Tax on average homestead	\$97.91	\$107.88	increase of 9.97, or 10.18%
Total tax levy on all properties	\$1,068,294	\$1,217,126	increase of 148,832, or 13.93%

For assistance with tax calculations, please contact the tax assessor for Northwest Leon County ESD #3 at or , or visit for more information.

Notice About 2023 Tax Rates

Property tax rates in Northwest Leon County ESD #3.

This notice concerns the 2023 property tax rates for Northwest Leon County ESD #3. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate	\$0.088388/\$100
This year's voter-approval tax rate	\$0.091762/\$100

To see the full calculations, please visit www.co.leon.tx.us for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balance

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
Fund Balance	368,475

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
	0	0	0	0
 Total required for 2023 debt service				\$0
- Amount (if any) paid from funds listed in unencumbered funds				\$0
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$0
= Total to be paid from taxes in 2023				\$0
+ Amount added in anticipation that the unit will collect only 0.00% of its taxes in 2023				\$0
= Total debt levy				\$0

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Robin Shafer, PCAC, Tax Assessor/Collector on 08/18/2023 .

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