

**VAL VERDE HOMEOWNERS ASSOCIATION**  
**BUDGET vs. ACTUAL**  
**2017 STATEMENT OF RECEIPTS AND DISBURSEMENTS**  
**January 1, 2017 thru June 30, 2017**

Description	TWELVE MONTHS	TWELVE MONTHS	2017 Budget Over/(Under)
	ENDED 6/30/2017 ACTUAL	ENDED 12/31/2017 BUDGET	
<b>Receipts:</b>			
1 Annual Dues	\$ 19,295.00	\$ 19,295.00	\$ -
2 Interest Income	16.95	35.00	(18.05)
3 Other Income	403.67	200.00	203.67
<b>Total Revenue</b>	<b>\$ 19,715.62</b>	<b>\$ 19,530.00</b>	<b>\$ 185.62</b>
<b>Disbursements:</b>			
4 Bank Service Charges	10.00	10.00	-
5 Communications: Meeting Notice	219.96	250.00	(30.04)
6 Communications: Newsletter	-	50.00	(50.00)
7 Communications: Office Supplies	30.75	50.00	(19.25)
8 Communications : Photocopy cost	-	-	-
9 Communications: Postage	161.67	500.00	(338.33)
10 Event Cost: Easter Egg Hunt	114.34	350.00	(235.66)
11 Event Cost: Garage Sale	62.50	300.00	(237.50)
12 Event Cost: Halloween	-	-	-
13 Event: Cost 4th of July	-	-	-
14 Community Maintenance: Landscaping	7,903.50	11,500.00	(3,596.50)
15 Community Maintenance: Holiday Decorations	175.90	2,000.00	(1,824.10)
16 Community Maintenance: La Vista Projects	-	-	-
17 Community Maintenance: Sprinkler System Operation/Repair	430.00	1,000.00	(570.00)
18 Community Maintenance: Facility Repair	-	-	-
18a Community Maintenance: Landscape Lighting Repair/Replacement	-	500.00	(500.00)
19 Utilities: Electric	469.44	1,000.00	(530.56)
20 Utilities: Water	465.99	2,200.00	(1,734.01)
21 HOA Management: Accounting Support	1,662.76	2,700.00	(1,037.24)
22 HOA Management: Secretary of State Filings	20.00	30.00	(10.00)
23 HOA Management: State Taxes	-	10.00	(10.00)
24 HOA Management: Federal Taxes	-	20.00	(20.00)
25 HOA Management: Legal Support	2,945.76	4,000.00	(1,054.24)
26 HOA Management: Insurance	-	650.00	(650.00)
27 HOA Management: Licenses	-	-	-
28 HOA Management: Bad debt	-	-	-
29 HOA Management: Register of Deeds	132.00	100.00	32.00
30 HOA Management: Software/Equipment	-	500.00	(500.00)
<b>Total Disbursements:</b>	<b>\$ 14,804.57</b>	<b>\$ 27,720.00</b>	<b>\$ (12,915.43)</b>
<b>Excess (Deficit) of Receipts over Disbursements:</b>	<b>\$ 4,911.05</b>	<b>\$ (8,190.00)</b>	<b>\$ 13,101.05</b>

**VAL VERDE HOMEOWNERS ASSOCIATION**  
**2017 BANK ACCOUNT REPORT**  
**April 1, 2017 through June 30, 2017**

Bank Account: Five Points Bank			
Beginning Balance (04/01/17)			\$24,489.33
Deposits			
	4/12/2017	\$ 361.00	
	4/12/2017	616.00	
	5/4/2017	472.00	
	5/22/2017	461.59	
	5/26/2017	316.10	
	6/20/2017	56.00	
Total Deposits		<u>2,282.69</u>	\$2,282.69
2nd Quarter Expenses:			
Pansing, Hogan, Ernst, Bachman	HOA Management:Legal	360.00	
MUD	Utilities:Water	90.18	
Omaha World Herald	Event Cost:Garage Sale	62.50	
OPPD	Utilities:Electric	79.54	
USPS	Communications:Postage	85.67	
Sarpy County Register of Deeds	HOA Management:Register of Deeds	20.00	
Renee Hennings	Event Cost:Easter Egg Hunt	170.34	
Pansing, Hogan, Ernst, Bachman	HOA Management:Legal	470.37	
Moore's Landscaping	Community Maintenance:Landscape	2,118.60	
Lengemann & Associates, P.C.	HOA Management:Accounting	862.76	
Sarpy County Register of Deeds	HOA Management:Register of Deeds	60.00	
MUD	Utilities:Water	105.79	
Sarpy County Register of Deeds	HOA Management:Register of Deeds	30.00	
OPPD	Utilities:Electric	76.75	
Pansing, Hogan, Ernst, Bachman	HOA Management:Legal	484.89	
Moore's Landscaping	Community Maintenance:Landscape	825.00	
Total Expenses		<u>5,902.39</u>	\$ 5,902.39
<b>Bank Balance (as of June 30, 2017)</b>			<b><u><u>\$20,869.63</u></u></b>
Outstanding Checks			
MUD	Utilities:Water	\$ 135.20	
OPPD	Utilities:Electric	80.58	
		<u>215.78</u>	\$ 215.78
Undeposited Funds			
		<u>-</u>	-
<b>Total Available Cash (as of June 30, 2016)</b>			<b><u><u>\$20,653.85</u></u></b>
<b>Total 2017 Annual HOA Dues Budgeted</b>			<b>\$19,295.00</b>
<b>Total 2017 Annual Dues Received</b>			<b>17,255.00</b>
<b>LESS: Lots with liens (3 lots)</b>			<b>(255.00)</b>
<b>2017 Annual Dues to be Collected</b>			<b><u><u>\$ 1,785.00</u></u></b>



**Explanation Line 1**

1 2017 assessments, 227 lots at \$85.00 each, \$19,295.00.

**Explanation Line 2**

1 Certificate of Deposit interest, \$16.95.

**Explanation Line 3**

1 \$3 late fee for 48 lots, \$144.00.

2 \$3 late fee for 18 lots, \$54.00.

3 \$6.59 final notice postage for 13 lots, \$85.67.

4 \$20.00 lien fee for 6 lots, \$120.00.

**Explanation Line 4**

1 Bank service charge to Five Points Bank for \$10.00.

**Explanation Line 5**

1 Check 1809 to Ralph Healey for \$219.96 for meeting notice.

**Explanation Line 7**

1 Debit transaction to Deluxe Check for \$30.75 for new checks.

**Explanation Line 9**

1 Check 1815 to USPS for \$76.00 for Post Office Box rental.

2 Check 1830 to United State Postal Services for \$85.67 for final notice postage.

**Explanation Line 10**

1 Check 1832 to Renee Hennings for Easter Egg Hunt supplies for \$170.34.

2 Deposit for Val Vista's portion of Easter Egg hunt for \$56.00.

**Explanation Line 11**

1 Debit transaction to Omaha World Herald for \$62.50.

**Explanation Line 14**

1 Check 1824 to Tilmer's Tree Care for \$1,813.15 for landscaping.

2 Check 1826 to Moore's Landscaping for \$3,146.75 for spring cleanup.

3 Check 1834 to Moore's Landscaping for \$2,118.60 for landscaping.

4 Check 1841 to Moore's Landscaping for \$825.00 for landscaping.

**Explanation Line 15**

1 Check 1813 to Ralph Healey for Christmas Lights for \$160.52.

**Explanation Line 17**

1 Check 1822 To Moore's Irrigation for \$430.00 for prepayment of sprinkler open/close and services.

**Explanation Line 19**

- 1 Check 1808 to OPPD for \$82.29 for utilities.
- 2 Check 1816 to OPPD for \$77.97 for utilities.
- 3 Check 1819 to OPPD for \$76.64 for utilities.
- 4 Check 1825 to OPPD for \$76.25 for utilities.
- 5 Check 1829 to OPPD for \$79.54 for utilities.
- 6 Check 1839 to OPPD for \$76.75 for utilities.

**Explanation Line 20**

- 1 Check 1811 to M.U.D. for \$89.66 for utilities.
- 2 Check 1820 to M.U.D. for \$90.18 for utilities.
- 3 Check 1823 to M.U.D. for \$90.18 for utilities.
- 4 Check 1828 to M.U.D. for \$90.18 for utilities.
- 5 Check 1837 to M.U.D. for \$105.79 for utilities.

**Explanation Line 21**

- 1 Check 1807 to Lengemann & Associates, P.C. for \$565.00 for accounting support.
- 2 Check 1818 to Lengemann & Associates, P.C. for \$235.00 for accounting support.
- 3 Check 1835 to Lengemann & Associates, P.C. for \$862.76 for accounting support.

**Explanation Line 22**

- 1 Check 1810 to Secretary of State for \$20.00 for biennial report.

**Explanation Line 25**

- 1 Check 1817 to Pansing Hogan Ernst and Bachman for \$787.50 for legal support.
- 2 Check 1821 to Pansing Hogan Ernst and Bachman for \$843.00 for legal support.
- 3 Check 1827 to Pansing Hogan Ernst and Bachman for \$360.00 for legal support.
- 4 Check 1833 to Pansing Hogan Ernst and Bachman for \$470.37 for legal support.
- 5 Check 1840 to Pansing Hogan Ernst and Bachman for \$484.89 for legal support.

**Explanation Line 29**

- 1 Check 1814 to Sarpy County Register of Deeds for \$22.00 for transfer.
- 2 Check 1831 to Sarpy County Register of Deeds for \$20.00 for release of lien.
- 3 Check 1836 to Sarpy County Register of Deeds for \$60.00 to place liens on 6 lots.
- 4 Check 1838 to Sarpy County Register of Deeds for \$30.00 for release of lien.