

2017 Property Tax Rates in Sandy Oaks, City of

This notice concerns the 2017 property tax rates for Sandy Oaks, City of. It presents information about three tax rates. Last year's tax rate is the actual tax rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers start rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:	
Last year's operating taxes	\$236,772
Last year's debt taxes	\$0
Last year's total taxes	\$236,772
Last year's tax base	\$98,143,834
Last year's total tax rate	\$0.241250/\$100
This year's effective tax rate:	
Last year's adjusted taxes (after subtracting taxes on lost property)	\$236,304
÷ This year's adjusted tax base (after subtracting value of new property)	\$104,877,484
=This year's effective tax rate (Maximum rate unless unit publishes notices and holds hearings.)	\$0.225314/\$100
This year's rollback tax rate:	
Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent healthcare expenditures)	\$236,304
÷ This year's adjusted tax base	\$104,877,484
=This year's effective operating rate	\$0.225314/\$100
x 1.08=this year's maximum operating rate	\$0.243339/\$100
+ This year's debt rate	\$0/\$100
= This year's total rollback rate	\$0.243339/\$100

Statement of Increase/Decrease

If Sandy Oaks, City of adopts a 2017 tax rate equal to the effective tax rate of \$0.225314 per \$100 of value, taxes would increase compared to 2016 taxes by \$6,396.

Schedule A - Unencumbered Fund Balance

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
Maintenance & Operations	213,372

Schedule B - 2017 Debt Service-None

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 233 N. Pecos-La Trinidad, San Antonio, TX 78207.

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