

STONEBRIDGE VILLAGE P O A
BALANCE SHEET

ASSETS				LIABILITIES & FUNDS BALANCE			
	Aug-17	Jul-17	Aug-16		Aug-17	Jul-17	Aug-16
CURRENT ASSETS				CURRENT LIABILITIES			
Operating Cash	133,690	129,975	131,833	Accounts Payable	54,013	41,266	46,221
General Reserve Cash	158,275	158,261	316,332	Accrued Payroll	86,130	74,420	79,900
Road Reserve Cash	7,192	7,192	24,645	Accrued Vacation	49,578	45,719	42,443
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Total Cash	299,156	295,427	472,810	Accrued Other Taxes	61,151	60,516	52,468
Receivables	383,523	374,187	293,158	Accrued Audit Fee	7,700	8,150	6,300
Less Bad Debt Allowance	(181,952)	(175,702)	(109,698)	Accrued Interest	1,112	2,460	2,449
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Net Receivables	201,571	198,485	183,460	Total Accruals	225,268	207,620	196,060
Food & Beverage Inventory	26,674	24,325	29,480	Deferred Assessments	116,893	149,333	78,343
Maintenance Supplies	64,409	65,254	62,432	Deferred Golf Fees	103,448	121,550	107,866
Prepaid Expenses	24,093	33,777	26,072	Deferred Revenue Other	71,334	49,879	50,590
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Total Current Assets	615,904	617,269	774,253	Current Portion of L T Debt	89,000	89,000	91,000
FIXED ASSETS				Line of Credit	-	-	-
Food & Beverage Furnishings & Equipment	762,123	759,756	759,756	Total Current Liabilities	659,955	658,648	570,079
Recreation Furnishings & Equipment	11,541	11,541	8,690	LONG TERM LIABILITIES			
Security Equipment	154,067	154,067	154,067	Notes Payable	2,202,298	2,213,639	2,350,686
Admin Furnishings & Equip	25,453	25,453	25,453	Less: Current Portion L T Debt	(89,000)	(89,000)	(91,000)
Common Maintenance Equipment	602,613	602,613	543,155	Total Long Term Liabilities	2,113,298	2,124,639	2,259,686
Common Buildings & Improvements	4,195,664	4,195,664	4,183,464	OTHER LIABILITIES			
Common Land & Improvements	1,815,988	1,796,179	1,553,122	General Fund Due To General Reserve	64,673	59,523	53,073
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Total Common Fixed Assets	7,567,450	7,545,273	7,227,708	Deferred Tax Liability	-	-	-
Pro Shop Furnishings & Equipment	65,833	65,833	65,833	Total Other Liabilities	64,673	59,523	53,073
Golf Crse Maintenance Equipment	1,327,723	1,327,723	1,320,052	Total Liabilities	2,837,926	2,842,810	2,882,839
G C Buildings & Improvements	360,880	360,880	360,880	FUND BALANCE			
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Total Golf Course Fixed Assets	7,431,159	7,431,159	7,379,640	Current Year Income (Deficit)	(23,422)	(23,377)	(15,699)
Total Fixed Assets	14,998,609	14,976,432	14,607,348	Total Fund Balance	6,560,775	6,560,819	6,555,781
Less: Accumulated Depreciation	(6,393,896)	(6,363,006)	(6,109,466)	TOTAL LIABILITIES & FUND BALANCE	9,398,701	9,403,630	9,438,620
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Net Fixed Assets	8,604,713	8,613,426	8,497,882				
OTHER ASSETS							
General Reserve Due From General Fund	64,673	59,523	53,073				
Road Reserve Due From General Fund	-	-	-				
Deferred Tax Asset	113,411	113,411	113,411				
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Total Other Assets	178,084	172,934	166,484				
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TOTAL ASSETS	9,398,701	9,403,630	9,438,620				

