

Treasurers Report

January 1, 2011 to December 31, 2011

December 31, 2011

Account Balances	Checking	\$ 7,486.75
	Savings	<u>2,787.74</u>
	Total	\$10,274.49

The allocation of these funds are as follows:

Operating & Maintenance (O&M) Expenses and O&M Funds

Lake Access & Fence Maintenance Fund	\$ 6,500.00
Park & Entrance Maintenance Fund	1,000.00
Contingency	1,824.49
Operating Fund	500.00
Estimated Remaining 2011 Expenses	<u>250.00</u>
Sub-Total	\$10,074.49

Development Funds

Tree Fund	\$ <u>200.00</u>
Sub-Total	\$ 200.00

Total Funds \$10,274.49

Total remaining 2011 collections	\$ -
Total uncollected late fees	<u>-</u>
Total remaining collections and liens	\$ -

Operating and Maintenance funds cannot be used for betterment projects such as playground equipment, etc. The Operation and Maintenance funds can only be used for operation expenses, improvements and additions of existing structures, repairs, and maintenance of common properties. Any new betterment project that will increase maintenance costs and/or liabilities requires membership approval.

Receipts & Expenses

A total of \$5572.77 was collected. This was a result of receiving 65 of 65 of the 2010 assessments (0- 2011 assessments paid in 2010), 0 past due assessment, 2 late fees, donations of \$0, 0 canoe storage leases, \$0 in 2011 assessment prepayments, \$0 in Lien Fees, and dividends of \$7.77.

A total of \$3796.59 was or is projected to be spent in 2011.

We have a total of \$0 in unpaid late fees and assessments. Property taxes for 2011 where paid in 2010.

The following three pages contain the details of the receipts and expenses for 2011. In addition, the budget recommendations are presented. The following pages are:

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2012 Assessment

The notice for the 2012 assessments will be sent in mid-January. The 2012 assessments will be due by March 1, 2012.

The proposed 2012 assessment is as follows:

2012 O&M Expense Assessment	\$ 70.00
O&M Assessment	<u>15.00</u>
	\$ 85.00

Web Site

The business registration is paid through 11-11-2019

The domain name is paid through 11-11-2017

The web site is paid through 11-12-2014

January 1, 2011 to December 31, 2011

Expense Budget Review & Recommendations

	2011 Budget	YTD Actual	Estimated Additional Expenses to 12-31-2011	2011 Projected Estimate	Estimated Variance	2012 Proposed	2012 Est. Lease Fees	Adjusted 2012 Proposed	Adjusted 2012 Proposed vs 2011 Estimate	Adjusted 2012 Proposed vs 2011 Budget	Per Lot Assessment Increase (Decrease)	Total Per Lot Assessment	Total Per Lot Assessment %
Operating Fees	\$ 200.00	\$ 171.66	\$ -	\$ 171.66	28.34	\$ 200.00	\$ -	\$ 200.00	\$ 28.34	\$ -	\$ -	\$ 3.08	4.40%
Legal	200.00	-	-	-	200.00	200.00	-	200.00	200.00	-	-	3.08	4.40%
Taxes	170.00	10.00	150.00	160.00	10.00	170.00	-	170.00	10.00	-	-	2.62	3.74%
Insurance	1,000.00	940.00	-	940.00	60.00	1,000.00	-	1,000.00	60.00	-	-	15.38	21.97%
Lake Access Maintenance	300.00	151.40	-	151.40	148.60	300.00	-	300.00	148.60	-	-	4.62	6.60%
Park Maintenance	1,900.00	1,909.53	-	1,909.53	(9.53)	1,900.00	-	1,900.00	(9.53)	-	-	29.23	41.76%
Entrance Maintenance	50.00	-	-	-	50.00	50.00	-	50.00	50.00	-	-	0.77	1.10%
Web Site	110.00	-	100.00	100.00	10.00	110.00	-	110.00	10.00	-	-	1.69	2.41%
Park Trees	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
Fence & Misc Maintenance	220.00	-	-	-	220.00	220.00	-	220.00	220.00	-	-	3.38	4.83%
Lost Due Check	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
Picnic & Gatherings	400.00	364.00	-	364.00	36.00	400.00	-	400.00	36.00	-	-	6.15	8.79%
	\$ 4,550.00	\$ 3,546.59	\$ 250.00	\$ 3,796.59	\$ 753.41	\$ 4,550.00	\$ -	\$ 4,550.00	\$ 753.41	\$ -	\$ -	\$ 70.00	100.00%
	\$ 70.00	2011 Base Assessment				\$ 70.00	2012 O&M Expense Assessment						

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Receipt & Expense Summary

Account	Amount	Activity	Amount	2011 Dues	Quantity	Dues	
Taxes	\$ (10.00)	Dividends	7.77	Total Paid in 2011	65	\$ 5,525.00	85.00
Dues	5,565.00	Legal	-	Prior Year Delinquent Pmt	0	-	75.00
Lease	-	Mowing	(1,650.00)	Late Fees	2	40.00	20.00
Park Maintenance	(1,909.53)	PO Box	(44.00)	Lien Fees	0	-	184.20
Legal	-	Postage & Supplies	(28.16)	Return Check Fee	0	-	-
Operating Fees	(171.66)	Transfer	-	2011 paid in 2010	0	-	-
Dividends	7.77	(blank)	-				
Lake Access Maintenance	(151.40)	Insurance	(940.00)				
Transfer	-	Material & Supplies	(99.50)				
Insurance	(940.00)	Property Taxes	-				
Entrance Maintenance	-	Dues Collected	5,565.00				
Web Site	-	Corp. WI Tax	(10.00)	2011 Misc			
Park Trees	-	Weed Treatment	-	Canoe Storage	0	\$ -	20
Fence & Misc Maintenance	-	Lease	-	Dividends		7.77	
Lost Due Check	-	Boardwalk	(151.40)	2012 Prepay		-	
Donation	-	Fertilizer/Weed Treatment	(259.53)	Donation		-	
Picnic	(364.00)	Lost Due Check	-				
		Picnic	(364.00)				
		Donation	-				
Total	\$ 2,026.18	Total	\$ 2,026.18	Total		\$ 5,572.77	
	2,026.18	Balanced				Balanced	
	-					5,572.77	
						-	

Unpaid Assessments and Late Fees

-	Late Fee & 2011 Assessment
-	Late Fee
-	
-	Interest
Total	\$ -

January 1, 2011 to December 31, 2011

Summary of Receipts & Expenses

Net YTD Receipts	\$ 2,027.84	Error	\$ 2,027.84	
Net Receipts (Projected)	\$ 1,776.18	Balanced		\$ 251.66
Total Receipts	\$ 5,572.77			
		Refunds		\$ -
		Dividends		7.77
		Lease		-
		Dues		5,565.00
		Donations		-
		Other		-
		Total Receipts	\$	5,572.77
Total YTD Expenses	\$ (3,546.59)	Operating Fees	\$	(171.66)
Est Remaining Expenses	(250.00)	Legal		-
Projected 2011 Expenses	\$ (3,796.59)	Taxes		(10.00)
		Insurance		(940.00)
		Lake Access Maintenance		(151.40)
		Park Maintenance		(1,909.53)
		Entrance Maintenance		-
		Web Site		-
		Park Trees		-
		Fence & Misc Maintenance		-
		Lost Due Check		-
		Picnic & Gatherings		(364.00)
		Total Expenses	\$	(3,546.59)
	\$ 1,776.18			
	\$ -	Net YTD Receipts	\$	2,026.18

Allocation of Cash Assets & Assessments

	Balance	Desired Long-Term Balance	Recommended Fund Assessment	
Lake Access & Fence Maintenance Fund	\$ 6,500.00	24,000.00	\$ 15.00	
Park & Entrance Maintenance Fund	1,000.00	1,000.00	-	
Contingency	1,824.49	2,000.00	-	
Operating Fund	500.00	500.00	-	
Tree Fund	200.00	200.00	-	
Estimated Remaining 2011 Expenses	250.00	-	-	
Total (before est. remaining expenses)	\$ 10,274.49	\$ 27,700.00	\$ 15.00	Fund Assessment
Total Less Estimated Expenses	\$ 10,024.49	\$ 27,700.00	70.00	O&M Assessment
			\$ 85.00	Total Assessment

January 1, 2011 to December 31, 2011

Summary of Transactions

	<u>Checking</u>	<u>Savings</u>	<u>Total</u>	<u>Account</u>	<u>Activity</u>	<u>Check Number</u>
Balance 12-31-2010	\$ 5,462.94	\$ 2,783.71	\$ 8,246.65			
Date Cleared						
			Amount	Account	Amount	Activity
24-Jan	(10.00)		\$ (10.00)	Taxes	\$ (10.00)	Corp. WI Tax 601
25-Jan	(44.00)		\$ (44.00)	Operating Fees	\$ (44.00)	PO Box 602
25-Jan	(99.50)		\$ (99.50)	Operating Fees	\$ (99.50)	Material & Supplies 603
21-Feb	1,190.00		\$ 1,190.00	Dues	\$ 1,190.00	Dues Collected
21-Feb	1,190.00		\$ 1,190.00	Dues	\$ 1,190.00	Dues Collected
23-Apr	170.00		\$ 170.00	Dues	\$ 170.00	Dues Collected
21-Feb	85.00		\$ 85.00	Dues	\$ 85.00	Dues Collected
9-Mar	1,785.00		\$ 1,785.00	Dues	\$ 1,785.00	Dues Collected
21-Mar	765.00		\$ 765.00	Dues	\$ 765.00	Dues Collected
23-Jun	(330.00)		\$ (330.00)	Park Maintenance	\$ (330.00)	Mowing 604
25-Apr	(660.00)		\$ (660.00)	Park Maintenance	\$ (660.00)	Mowing 605
15-Jun	(150.00)		\$ (150.00)	Picnic	\$ (150.00)	Picnic 606
28-Jun	(214.00)		\$ (214.00)	Picnic	\$ (214.00)	Picnic 607
			\$ -		\$ -	void 608, 610 & 613
19-Jul	(330.00)		\$ (330.00)	Park Maintenance	\$ (330.00)	Mowing 609
25-Aug	(330.00)		\$ (330.00)	Park Maintenance	\$ (330.00)	Mowing 611
25-Aug	(151.40)		\$ (151.40)	Lake Access Maintenance	\$ (151.40)	Boardwalk 612
21-Jun	(259.53)		\$ (259.53)	Park Maintenance	\$ (259.53)	Fertilizer/Weed Treatment Bank Transfer
20-Sep	(910.00)		\$ (910.00)	Insurance	\$ (910.00)	Insurance 614
31-Oct	(30.00)		\$ (30.00)	Insurance	\$ (30.00)	Insurance 615
8-Nov	(28.16)		\$ (28.16)	Operating Fees	\$ (28.16)	Postage & Supplies 616
30-Jun		1.06	\$ 1.06	Dividends	\$ 1.06	Dividends
30-Jun	2.31		\$ 2.31	Dividends	\$ 2.31	Dividends
31-Mar		1.38	\$ 1.38	Dividends	\$ 1.38	Dividends
31-Mar	1.03		\$ 1.03	Dividends	\$ 1.03	Dividends
21-May	105.00		\$ 105.00	Dues	\$ 105.00	Dues Collected
2-Jul	105.00		\$ 105.00	Dues	\$ 105.00	Dues Collected
30-Sep		0.88	\$ 0.88	Dividends	\$ 0.88	Dividends
30-Sep	1.11		\$ 1.11	Dividends	\$ 1.11	Dividends
21-Feb	170.00		\$ 170.00	Dues	\$ 170.00	Dues Collected
31-Dec		0.71	\$ 0.71	Dividends	\$ 0.71	Dividends
31-Dec	0.95		\$ 0.95	Dividends	\$ 0.95	Dividends
			\$ -	Taxes	\$ -	Dividends
			\$ -	Dues	\$ -	Legal
			\$ -	Lease	\$ -	Mowing
			\$ -	Park Maintenance	\$ -	PO Box
			\$ -	Legal	\$ -	Postage & Supplies
			\$ -	Operating Fees	\$ -	Transfer
			\$ -	Dividends	\$ -	Insurance
			\$ -	Lake Access Maintenance	\$ -	Material & Supplies
			\$ -	Transfer	\$ -	Property Taxes
			\$ -	Insurance	\$ -	Dues Collected
			\$ -	Entrance Maintenance	\$ -	Corp. WI Tax
			\$ -	Web Site	\$ -	Weed Treatment
			\$ -	Park Trees	\$ -	Lease
			\$ -	Fence & Misc Maintenance	\$ -	Boardwalk
			\$ -	Donation	\$ -	Fertilizer/Weed Treatment
			\$ -		\$ -	Donation
			\$ -	Picnic	\$ -	Picnic
			\$ -	Lost Due Check	\$ -	Lost Due Check
Balance	\$ 7,486.75	\$ 2,787.74				
	Checking	Savings				
	Total	\$ 10,274.49				