

INWOOD PLACE HOMEOWNERS ASSOCIATION
Statement of Revenues, Expenses, and Changes in Fund Balance
For the Period January 1 to December 31, 2019

		<u>Operating Fund</u>
REVENUES		
2019 Member Assessments	\$	23,353
Misc Income-Resale Cert/Transfer Fee		1,940
Account Interest		10
		<u>25,303</u>
TOTAL REVENUES	\$	<u>25,303</u>
EXPENSES		
<i>Professional Service</i>		
Insurance-Liability	\$	1,815
Repairs-Fencing		11,160
Legal		4,206
Property Tax		11
Account Fee		240
<i>Total Professional Expense</i>	\$	<u>17,432</u>
<i>Common Area</i>		
Lawn/Entrance Maintenance	\$	11,032
<i>Total Common Area Expense</i>	\$	<u>11,032</u>
<i>Other Expense</i>		
Mailbox Rental	\$	168
Office Supplies/Meetings/Mailings		2,202
<i>Total Other Expense</i>	\$	<u>2,370</u>
TOTAL EXPENSES	\$	<u>30,834</u>
Excess (Deficiency) of Revenues		
Over (Under) Expenses	\$	-5,531
NET INCREASE (DECREASE) IN CASH	\$	-5,531
BEGINNING FUND BALANCE	\$	<u>13,284</u>
ENDING FUND BALANCE	\$	<u>7,753</u>

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ASSETS	
<i>Cash</i>	\$ 7,753
<i>Accounts Receivable</i>	<u>6,136</u>
TOTAL ASSETS	<u>\$ 13,889</u>