

Brookstone Townhomes Owners Association

2017-2018 Budget and Assessment

The Board of Directors ("Board") of the Brookstone Townhomes Owners Association ("Association") has established the 2017-2018 Budget and Assessment.

The annual income and expenses of the Association are set forth on the attached spreadsheet.

The Board determines that annual Common Expense Assessment shall be \$2,400.00 per unit, beginning December 2017 and continuing until a new Common Expense Assessment is determined and approved. Owners may pay the assessment in advance in monthly, quarterly or annual installments.

Payment shall be made to Brookstone Townhome Owners Association, 301 Centennial Drive, Milliken, Colorado 80543, or by electronic means if available.

SECRETARY'S CERTIFICATION:

The undersigned, being the Secretary of Brookstone Townhomes Owners Association, a Colorado non-profit corporation, certifies that the foregoing budget and assessment was adopted by the Board of Directors of the Association, at a duly called and held meeting of the Board on December 1, 2017.

Brookstone Townhomes Owners Association,
a Colorado non-profit corporation


By: _____ Secretary

**Brookstone
2018 Proposed Budget**

	Budget 2018
HOA Assessment Income	19,200.00
Working Fund	<u>3,200.00</u>
Total Income	22,400.00
Expense	
Utilities - Electricity	360.00
Utilities - Water	5,000.00
Insurance Expense	3,689.00
Legal Fees	1,000.00
Office Supplies	200.00
Bank Fees	264.00
Maintenance - Landscaping	2,500.00
Maintenance - Snow Removal	1,000.00
Maintenance - Repairs	1,500.00
Transfer to Reserve	<u>6,887.00</u>
Total Expense	22,400.00
Net	<u><u>0.00</u></u>