

**Treasurer's Report, February 2017 DA Mtg 2/28/17; Lisa Betts: [treasurer@mccpta.org](mailto:treasurer@mccpta.org)**

The January financials are attached. Income reported at \$4,567 (membership dues) and expenses reported at \$7,215.11

At the MCCPTA Board meeting on 2/2/17 the budget was amended to include a \$250 sponsorship for the NAACP ACTSO program and be expensed to budget line item Organizational Advocacy – Representational Events.

Throughout the month of January, I have continued to work with individual units on their SOCA requirements, mainly in the areas of financial audits, sales tax and usage reporting and preparation for business personal property returns.

With regard to business personal property returns, there has been some confusion with regard to the “pink” postcards mailed out by the MD Department of Assessments & Taxation to all units. This is a “final notice” to the units that the State is no longer mailing out hardcopy pre-printed forms as they did in the past. Units can download the forms, file electronically and sign-up for reminder emails at [www.dat.maryland.gov/businesspp](http://www.dat.maryland.gov/businesspp)

Thank you.

MCCPTA Financial Report for period ending January 31, 2017					
		2015-2016	2016-2017	2016-2017	
	January	Actual YTD	Actual YTD	Budget	Balance
<b>Prior Year Carryover (BOY Bank Balance)</b>		38,160.14	21,158.56	21,158.56	21,158.35
<b>Prior Year Activities</b>		(9,474.76)	(9,283.79)	(9,283.79)	(9,283.79)
<b>Remaining Prior Year Carryover</b>		<b>28,685.38</b>	<b>11,874.77</b>	<b>12,121.56</b>	<b>11,874.56</b>
<b><u>Income</u></b>					
MCCPTA Activities	0.00	437.95	0.00	0.00	0.00
Membership Dues	4,567.00	46,108.00	34,030.00	50,000.00	15,970.00
Prior Year Membership Dues	0.00	937.00	988.00	988.00	0.00
Other Income	0.00	33.00	0.00	0.00	0.00
Pres/Princ Dinner Tickets	0.00	17,582.05	0.00	6,000.00	6,000.00
Prior Year Dinner Income	0.00	0.00	942.27	771.27	(171.00)
Sponsorships	0.00	7,900.00	3,149.87	11,000.00	7,850.13
<b>Total Income (Current Year)</b>	<b>4,567.00</b>	<b>72,998.00</b>	<b>39,110.14</b>	<b>68,759.27</b>	<b>29,649.13</b>
<b>TOTAL INCOME</b>	<b>4,567.00</b>	<b>101,683.38</b>	<b>50,984.91</b>	<b>80,880.83</b>	<b>41,523.69</b>
<b><u>Expenses</u></b>					
<b>ICB</b>	<b>1,117.00</b>	<b>1,538.50</b>	<b>1,313.13</b>	<b>1,500.00</b>	<b>186.87</b>
<b>Committees</b>					
Advocacy	82.40	266.20	82.40	4,000.00	3,917.60
Areas/Clusters	0.00	48.00	0.00	300.00	300.00
Awards & Honors	0.00	421.20	0.00	650.00	650.00
Capital Improvement Program	0.00	0.00	0.00	150.00	150.00
Cultural Arts Programs	1,160.00	760.00	1,160.00	1,500.00	340.00
Curriculum	0.00	0.00	0.00	200.00	200.00
Gifted Child	0.00	45.96	0.00	150.00	150.00
Health & Safety	0.00	0.00	0.00	150.00	150.00
MCCPTA Presents	0.00	0.00	0.00	500.00	500.00
Membership	0.00	0.00	0.00	750.00	750.00
Multi-Cultural Awareness	0.00	0.00	0.00	250.00	250.00
Reflections	0.00	1,459.98	0.00	1,900.00	1,900.00
Special Needs	0.00	96.01	0.00	400.00	400.00
<b>Total Committees</b>	<b>1,242.40</b>	<b>3,097.35</b>	<b>1,242.40</b>	<b>10,900.00</b>	<b>9,657.60</b>
<b>General &amp; Administrative</b>					
Audit	0.00	2,650.00	950.00	2,000.00	1,050.00
Bank Service Charges	0.00	500.00	12.00	250.00	238.00
Bluebook Directory	3,061.28	3,061.28	3,061.28	3,100.00	38.72
Equipment Lease	112.00	3,159.39	1,599.87	4,000.00	2,400.13
Fees, Fines & Penalties	0.00	0.00	0.00	0.00	0.00
Hospitality	0.00	50.00	0.00	1,000.00	1,000.00
Insurance	0.00	720.00	674.00	720.00	46.00
Marketing Materials	0.00	120.00	0.00	500.00	500.00
Office Supplies	0.00	705.31	811.19	1,100.00	288.81
Office/General Admin Expenses	0.00	0.00	0.00	400.00	400.00
Postage & Delivery	0.00	70.93	10.76	150.00	139.24

Page Two					
		2015-2016	2016-2017	2016-2017	
	January	Actual YTD	Actual YTD	Budget	Balance
Software Expense	0.00	170.87	0.00	200.00	200.00
Telephone	326.93	3,550.12	1,935.06	3,600.00	1,664.94
Web Hosting and Elec Comm.	0.00	881.76	256.04	1,000.00	743.96
<b>Total General &amp; Administrative</b>	<b>3,500.21</b>	<b>15,639.66</b>	<b>9,310.20</b>	<b>18,020.00</b>	<b>8,709.80</b>
<b>Leadership Training</b>					
Emerging Minority Ldrs Conf	0.00	35.00	0.00	200.00	200.00
MCCPTA Training	0.00	1,964.35	958.01	5,000.00	4,041.99
MDPTA Convention	0.00	175.00	0.00	500.00	500.00
National PTA Convention	0.00	0.00	0.00	500.00	500.00
Other Nat'l/Maryland PTA Events	0.00	75.00	0.00	100.00	100.00
<b>Total Leadership Training</b>	<b>0.00</b>	<b>2,249.35</b>	<b>958.01</b>	<b>6,300.00</b>	<b>5,341.99</b>
<b>MCPS Ed Foundation</b>					
Give BackPacks	0.00	1,500.00	0.00	1,500.00	1,500.00
<b>Total MCPS Ed Found</b>	<b>0.00</b>	<b>1,500.00</b>	<b>0.00</b>	<b>1,500.00</b>	<b>1,500.00</b>
<b>Organizational Advocacy</b>					
Committee for Montgomery, Inc.	0.00	750.00	750.00	800.00	50.00
MCBRE	0.00	0.00	0.00	1,000.00	1,000.00
Membership to Other Orgs	0.00	630.00	650.00	1,000.00	350.00
MLK Breakfast	750.00	875.00	800.00	900.00	100.00
Representational Events	350.00	0.00	350.00	500.00	150.00
<b>Total Organizational Advocacy</b>	<b>1,100.00</b>	<b>2,255.00</b>	<b>2,550.00</b>	<b>4,200.00</b>	<b>1,650.00</b>
<b>Payroll Expenses</b>					
Payroll (Incl.Taxes)	0.00	19,020.84	3,741.00	24,000.00	20,259.00
Payroll Service Expense	255.50	355.00	300.50	400.00	99.50
Prior year penalty	0.00	(45.20)	0.00	0.00	0.00
Prior year tax	0.00	0.00	0.00	0.00	0.00
<b>Total Payroll Expenses</b>	<b>255.50</b>	<b>19,330.64</b>	<b>4,041.50</b>	<b>24,400.00</b>	<b>20,358.50</b>
<b>Programs/Projects Expense</b>					
President/Principal Dinner	0.00	34,914.32	0.00	14,000.00	14,000.00
<b>Total Programs/Projects Expense</b>	<b>0.00</b>	<b>34,914.32</b>	<b>0.00</b>	<b>14,000.00</b>	<b>14,000.00</b>
<b>Total Expenses</b>	<b>7,215.11</b>	<b>80,524.82</b>	<b>19,415.24</b>	<b>80,820.00</b>	<b>61,404.76</b>
<b>Net Operating Income</b>	<b>(2,648.11)</b>	<b>(7,526.82)</b>	<b>19,694.90</b>	<b>(12,060.73)</b>	<b>(31,755.63)</b>
<b>Total Income (Carryover to 2017-18)</b>		<b>21,158.56</b>	<b>31,569.67</b>	<b>60.83</b>	<b>(19,881.07)</b>