

John W. S. Preston has over 30 years of successful shopping center development and investment experience throughout North America. He was the founder of the North American Development Group of Companies, which is one of the largest private developers of retail shopping centers in North America. Mr. Preston was also a founding partner of Centrecorp Management Services, which has become one of the largest private retail service providers in North America. In addition, he was co-founder and executive director of Centrefund Realty, a \$1.1 billion Toronto Stock Exchange listed public company which, over a six year period until it was sold in 2000, grew from a portfolio of 5 properties to own over 70 shopping centers.

Mr. Preston, over the past few years, co-founded two land funds in the United States and one land fund in Canada, comprising over \$250 million of equity. The funds are investment partnerships comprising private and institutional investors. In 2007, he co-partnered the privatization of Sterling Centrecorp Inc. in a \$280 million transaction.

Mr. Preston received his MBA from York University in Toronto and resides in Palm Beach, Florida.