

THE FALLS OWNERS ASSOCIATION, INC.

Minutes of Meeting of Board of Directors

February 23, 2019

Annual Meeting

The Board of Directors (“Board”) of The Falls Owners Association, Inc. met on **February 23, 2019, at 10:00AM New Ulm Lions Club, 1031 FM 109 New Ulm, Austin County, Texas.** The subject of the meeting was to consider and act on the following Agenda listed below:

Directors:

- Steve Rogers -President - Present
- Ken Wied - Vice President/Treasurer – Present
- Rochelle Wiley – Secretary - Present
- Linda Skiles -Director -Present
- Bill Hargrave -Director –Present

Sub Committee:

- Rochelle Wiley-Record Keeper – Present

Owners in attendance as recorded with Ballot Receipts

Meeting started promptly at 11:10am and called to order by Steve Rogers

Agenda Items:

1. Call the meeting to order
 - Steve Rogers calls the meeting to order and asks that if speaking stand up and state your name.
2. Establish meeting rules: Meeting is to be conducted in accordance with abbreviated Robert’s Rules of Order
3. Introduction of Directors:
 - Steve Rogers – President
 - Ken Wied – Vice President/Treasurer
 - Rochelle Wiley – Secretary
 - William Hargrave – Director
 - Linda Skiles – Director
4. Determine & Announce presence of Quorum
 - There were more than 65 lots represented in person and absentee/proxy
5. Approval of February 24, 2018 Annual Member Meeting Minutes

- Steve motions that the February 24, 2018 meeting minutes be approved and entered into the records of the association, no comments.
6. Financial Report of the Association
- Ken Wied provided the financial report for 2018 and reviewed 2019 budget.
 - Accounting fees went up due to an accountant that we are paying.
 - Insurance is for Board of Directors serving
 - QuickBooks online is being used for accounting
 - Steve motions that the financial report be entered into the association, 2nd, unanimous consent
7. Nominating Committee Report for 2019 Directors election; call for nominees from the floor
- Bill Hargrave, Dave Marr and Robert Russell was committee
 - Ken Wied and Jim Bryant were 2019 nominees from committee
 - No nominations from the floor
 - Uncontested election so no written ballots necessary according to property code.
8. Election of new Directors of the Association (serving February 2019 – February 2022)
- Jim Bryant and Ken Wied on the 2019 – 2022 board
9. Select Nominating Committee for 2020
- Suzy Greene, Larry Wiley and Robert Russell volunteered
 - Steve Rogers motioned that we appoint Suzy Greene, Larry Wiley and Steve Rogers be the nominating committee for 2019, 2nd, unanimous consent
10. Member input for consideration of goals and projects of the Association for 2019-2020.
- Steve mentioned that we will be trying to bring our governing documents up to date
 - Last few years we have been performing administrative tasks
 - Steve noted that the association is not responsible for the sewer and water
 - It was noted that an owner wanted to have some sort of standards to maintain lots
 - Suzy Greene would like for the association to connect with Frelsburg VFD and find out what we should if/when a fire takes place like a town hall meeting. A guideline will be created and presented to owners and put to website when completed.
11. Members Forum – questions, comments and/or recommendations
- Merged with item 10

12. Establish next Annual Member Meeting date: Saturday, February 29, 2020

- Steve moves that we set the next Annual meeting to Saturday, February 29, 2020, 2nd, unanimous consent

Adjournment: 10:49am

Rochelle Wiley
Secretary – Board of Directors
The Falls Owners Association, Inc.
www.foaofthefalls.com