

Saudi Arabia and the U.S. reach an agreement in substance regarding a FATCA agreement to be concluded

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Saudi Arabia has become the newest addition to the list of countries with which the United States has reached an agreement in substance regarding an IGA to be concluded regarding FATCA. The IGA will be a so-called Model 1 IGA. Although an agreement in substance has been reached, no agreement has been signed yet. More information on FATCA can be found in our section: "[FATCA](#)".