

# BLOOMFIELD CLUB III CONDOMINIUM ASSOCIATION

## Fiscal 2018 Final Budget

Income	2017 Budget	2018 Budget	Variance
Assessments - (4.7% Increase)	\$ 245,369.00	\$ 257,553.00	\$ 12,184.00
Interest	-	-	-
Late Charges	-	-	-
Fines	-	-	-
Recreation Association Dues	104,304.00	110,664.00	6,360.00
Rental Income	-	-	-
Miscellaneous	-	-	-
<b>TOTAL INCOME</b>	<b>\$ 349,673.00</b>	<b>\$ 368,217.00</b>	<b>\$ 18,544.00</b>
Expenses	2017 Budget	2018 Budget	Variance
<b>ADMINISTRATIVE EXPENSES</b>			
Management	\$ 16,995.00	\$ 17,736.00	\$ 741.00
Insurance	38,816.00	35,545.00	(3,271.00)
Legal	1,100.00	1,100.00	-
Audit/Tax Returns	3,500.00	3,500.00	-
Bank Charges	1,650.00	1,650.00	-
Printing	350.00	300.00	(50.00)
Postage	500.00	550.00	50.00
Recreation Association Dues	104,304.00	110,664.00	6,360.00
<b>TOTAL ADMIN. EXPENSES</b>	<b>\$ 167,215.00</b>	<b>\$ 171,045.00</b>	<b>\$ 3,830.00</b>
<b>GROUNDS EXPENSES</b>			
Trash Removal	\$ 29,779.00	\$ 31,222.00	\$ 1,443.00
Lawn Contract	28,122.00	35,000.00	6,878.00
Landscape Enhancements	25,000.00	25,000.00	-
Snow Plowing	27,952.00	29,500.00	1,548.00
<b>TOTAL GROUNDS EXPENSES</b>	<b>\$ 110,853.00</b>	<b>\$ 120,722.00</b>	<b>\$ 9,869.00</b>
<b>REPAIR/MAINTENANCE EXPENSE</b>			
Miscellaneous Repairs	\$ 16,000.00	\$ 12,000.00	\$ (4,000.00)
Roof Maintenance	2,000.00	2,000.00	-
Painting Contract	18,500.00	23,450.00	4,950.00
Gutter & Downspout Repair	1,000.00	1,000.00	-
<b>TOTAL REPAIR/MAINTENANCE</b>	<b>\$ 37,500.00</b>	<b>\$ 38,450.00</b>	<b>\$ 950.00</b>
<b>RESERVES</b>			
Reserve Funding	\$ 28,000.00	\$ 30,000.00	\$ 2,000.00
Chimney Repair Reserve	2,000.00	2,000.00	-
Roof Replacement Reserve	4,105.00	6,000.00	1,895.00
<b>TOTAL RESERVES</b>	<b>\$ 34,105.00</b>	<b>\$ 38,000.00</b>	<b>\$ 3,895.00</b>
<b>TOTAL EXPENSES</b>	<b>\$ 349,673.00</b>	<b>\$ 368,217.00</b>	<b>\$ 18,544.00</b>
<b>2018 Monthly Dues:</b>	<b>\$ 289</b>		