

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
 June 2019

Current Period			Description	Year To Date			2019 Budget
Actual	Budget	Variance		Actual	Budget	Variance	
INCOME							
		0.00	Regular Assessments	206,640.00	206,640.00	0.00	206,640.00
3.97	6.25	(2.28)	Interest Inc - Operating Fund	11.95	37.50	(25.55)	75.00
73.81	75.00	(1.19)	Interest Inc - Repl. Res. Fund	391.30	450.00	(58.70)	900.00
3,440.00		3,440.00	Swim School	3,440.00	2,750.00	690.00	11,000.00
1,650.00		1,650.00	Clubhouse Rental Inc	1,650.00	2,500.00	(850.00)	10,000.00
-44.00		(44.00)	Late Charges	-44.00	1,250.00	(1,294.00)	2,500.00
60.00	100.00	(40.00)	Bee Ads	750.00	600.00	150.00	1,200.00
57.00		57.00	Social Events	57.00	0.00	0.00	0.00
\$ 5,240.78	\$ 181.25	\$ 5,059.53	Total Income	\$ 212,896.25	\$ 214,227.50	-\$ 1,388.25	\$ 233,515.00
\$ 5,240.78	\$ 181.25	\$ 5,059.53	Gross Profit	\$ 212,896.25	\$ 214,227.50	-\$ 1,388.25	\$ 233,515.00
EXPENSES							
540.00	540.00	0.00	Landscape-Contract	3,240.00	3,240.00	0.00	6,480.00
14,184.17	11,125.00	(3,059.17)	Lifeguards	17,083.63	11,125.00	(5,958.63)	44,500.00
425.00	425.00	0.00	Newsletter Editor	2,550.00	2,550.00	0.00	5,100.00
1,393.19	1,087.50	(305.69)	Payroll Taxes	1,683.14	1,087.50	(595.64)	4,350.00
300.00	300.00	0.00	Secretary	1,800.00	1,800.00	0.00	3,600.00
1,000.00	1,000.00	0.00	Treasurer	6,000.00	6,000.00	0.00	12,000.00
106.90		(106.90)	Payment Processing Fees	1,014.05	0.00	(1,014.05)	0.00
768.36		(768.36)	Payroll Service	1,000.11	1,500.00	499.89	3,000.00
		0.00	Pest Control		250.00	250.00	500.00
2,744.01	1,408.33	(1,335.68)	Pool & Spa	8,286.80	8,450.00	163.20	16,900.00
700.00			Common Area - Maintenance	1,330.10	1,850.00	519.90	3,700.00
		0.00	Wristbands	281.46	250.00	(31.46)	500.00
	83.33	83.33	Tennis Court- Service & Repair		500.00	500.00	1,000.00
590.67	300.00	(290.67)	Gas	763.46	1,800.00	1,036.54	3,600.00
1,230.20	1,166.67	(63.53)	Electricity	5,597.97	7,000.00	1,402.03	14,000.00
123.30	100.00	(23.30)	Refuse	318.41	600.00	281.59	1,200.00
	166.67	166.67	Telephone & Pager		1,000.00	1,000.00	2,000.00
1,315.78	1,000.00	(315.78)	Water	2,585.33	6,000.00	3,414.67	12,000.00
	83.33	83.33	Pools, Spas, & Lake Facilities		500.00	500.00	1,000.00
	416.67	416.67	Clubhouse Facilities	96.78	2,500.00	2,403.22	5,000.00
	100.00	100.00	Audit & Tax Preparation		600.00	600.00	1,200.00
2,054.04	208.33	(1,845.71)	Mailings, Postage & Copies	4,961.39	1,250.00	(3,711.39)	2,500.00
417.66	375.00	(42.66)	Newsletter Postage/ Printing	2,754.57	2,250.00	(504.57)	4,500.00
	41.67	41.67	Meeting Expenses/Social Functi		250.00	250.00	500.00
792.00	416.67	(375.33)	Collection Expenses	-336.00	2,500.00	2,836.00	5,000.00
1,164.25	1,125.00	(39.25)	Insurance Expenses	6,495.71	6,750.00	254.29	13,500.00
250.17	291.67	41.50	D & O Ins. Expenses	1,398.52	1,750.00	351.48	3,500.00
2,114.16	250.00	(1,864.16)	Insurance Exp - W/C	2,114.16	1,500.00	(614.16)	3,000.00
237.31	126.67	(110.64)	Office Supplies	1,011.70	760.00	(251.70)	1,520.00
220.00	12.50	(207.50)	Postage	220.00	75.00	(145.00)	150.00
69.29	8.33	(60.96)	Civic Expenses	169.29	50.00	(119.29)	100.00
79.99	208.33	128.34	Web Site	381.20	1,250.00	868.80	2,500.00
	416.67	416.67	Professional Services	2,082.50	2,500.00	417.50	5,000.00

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Current Period				Year To Date			
Actual	Budget	Variance	Description	Actual	Budget	Variance	2019 Budget
		0.00	Permits & License	0.00	500.00	500.00	1,000.00
	3,750.00	3,750.00	Taxes - Property	3,649.48	3,750.00	100.52	7,500.00
		0.00	Inc Taxes- Operating Fund	0.00	125.00	125.00	250.00
\$ 32,820.45	\$ 26,533.33	-\$ 5,587.12	Total Expenses	\$ 78,533.76	\$ 83,862.50	\$ 5,328.74	\$ 192,150.00
-\$ 27,579.67	-\$ 26,352.08	-\$ 527.59	Net Income	\$ 134,362.49	\$ 130,365.00	\$ 3,940.49	\$ 41,365.00

Fiesta Gardens Homes Association Inc.
Balance Sheet
As of June 30, 2019

	Total
ASSETS	
Cash & Equivalents	\$ 403,248.78
Accounts Receivable	\$ 134,015.00
Other Current Assets	\$ 20,102.67
Cabana Reodel	\$ 37,000.00
TOTAL ASSETS	\$ 594,366.45
LIABILITIES AND FUND BALANCE	
Liabilities	
Accounts Payable	5,888.77
Accrued Expenses	12,566.76
Prepaid Assessments	603.10
Total Liabilities	\$ 19,058.63
Fund Balance	440,945.33
Current Year Net Income/Loss	134,362.49
Total Fund Balance	\$ 575,307.82
TOTAL LIABILITIES AND EQUITY	\$ 594,366.45