

Braeburn Valley West Civic Association, Inc

Income Statement Budget Comparison

Posted 5/1/2016 to 5/31/2016 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Revenue									
Assessment Earned	18,805.53	20,589.80	(1,784.27)	8.67%	94,027.65	102,949.00	(8,921.35)	8.67%	247,078.20
Constable Fees Earned	12,719.65	11,444.00	1,275.65	-11.15%	63,598.25	57,220.00	6,378.25	-11.15%	137,328.00
Late Fees	697.43	100.00	597.43	-597.43%	12,812.43	500.00	12,312.43	-2462.49%	1,200.00
Legal - Collection Reimbsr	(70.00)	1,100.00	(1,170.00)	106.36%	6,937.48	5,500.00	1,437.48	-26.14%	13,200.00
Legal D/R Fees Reibsmt	0.00	1,000.00	(1,000.00)	100.00%	850.00	5,000.00	(4,150.00)	83.00%	12,000.00
Mowing, D/R Reibsmt	777.79	533.30	244.49	-45.84%	1,300.74	2,666.50	(1,365.76)	51.22%	6,400.00
Operating-Trsf to Reserve	(1,347.00)	(1,347.00)	0.00	0.00%	(6,735.00)	(6,735.00)	0.00	0.00%	(16,164.00)
Interest Income	37.47	50.00	(12.53)	25.06%	483.63	250.00	233.63	-93.45%	600.00
Belfort Place Patrol Reimt	791.88	805.00	(13.12)	1.63%	3,959.40	4,025.00	(65.60)	1.63%	9,660.00
West Place Patrol Reimbs	2,162.37	540.50	1,621.87	-300.07%	10,811.85	2,702.50	8,109.35	-300.07%	6,486.00
Advertising Income	25.00	16.70	8.30	-49.70%	125.00	83.50	41.50	-49.70%	200.00
Clubhouse Rental Income	0.00	16.70	(16.70)	100.00%	375.00	83.50	291.50	-349.10%	200.00
Pool Tag Income	45.00	40.80	4.20	-10.29%	45.00	204.00	(159.00)	77.94%	490.00
Pool Concessions	0.00	4.20	(4.20)	100.00%	0.00	21.00	(21.00)	100.00%	50.00
Misc. Income	0.00	16.70	(16.70)	100.00%	0.00	83.50	(83.50)	100.00%	200.00
TOTAL Revenue	34,645.12	34,910.70	(265.58)	0.76%	188,591.43	174,553.50	14,037.93	-8.04%	418,928.20
TOTAL Income	34,645.12	34,910.70	(265.58)	0.76%	188,591.43	174,553.50	14,037.93	-8.04%	418,928.20
Expense									
Audit & Taxes									
Audit & Tax Preparation	0.00	108.30	108.30	100.00%	0.00	541.50	541.50	100.00%	1,300.00
Property Tax	0.00	1.10	1.10	100.00%	0.00	5.50	5.50	100.00%	13.00
TOTAL Audit & Taxes	0.00	109.40	109.40	100.00%	0.00	547.00	547.00	100.00%	1,313.00
Common Area Maintenance									
General Repairs/Maintena	0.00	66.70	66.70	100.00%	200.00	333.50	133.50	40.03%	800.00
Fence & Gate Repairs	0.00	66.70	66.70	100.00%	0.00	333.50	333.50	100.00%	800.00
Termite Treatment	0.00	83.30	83.30	100.00%	0.00	416.50	416.50	100.00%	1,000.00
Mosquito Abatement	0.00	263.00	263.00	100.00%	0.00	1,315.00	1,315.00	100.00%	3,156.00
Centerpoint Easement	0.00	125.00	125.00	100.00%	0.00	625.00	625.00	100.00%	1,500.00
Signage	0.00	33.30	33.30	100.00%	858.90	166.50	(692.40)	-415.86%	400.00
Graffiti	0.00	50.00	50.00	100.00%	0.00	250.00	250.00	100.00%	600.00
Misc. Repairs	0.00	0.00	0.00	0.00%	1,901.23	0.00	(1,901.23)	0.00%	0.00
Wifi and Internet	0.00	200.00	200.00	100.00%	0.00	1,000.00	1,000.00	100.00%	2,400.00
TOTAL Common Area Mail	0.00	888.00	888.00	100.00%	2,960.13	4,440.00	1,479.87	33.33%	10,656.00
Community Services									
Neighborhood Events	0.00	75.00	75.00	100.00%	1,346.63	375.00	(971.63)	-259.10%	900.00
Community Relations	0.00	50.00	50.00	100.00%	328.40	250.00	(78.40)	-31.36%	600.00
Beautification Committee	0.00	100.00	100.00	100.00%	0.00	500.00	500.00	100.00%	1,200.00
TOTAL Community Service	0.00	225.00	225.00	100.00%	1,675.03	1,125.00	(550.03)	-48.89%	2,700.00
Insurance									
Ins. - Directors & Officers	317.12	317.00	(0.12)	-0.04%	1,585.60	1,585.00	(0.60)	-0.04%	3,804.00

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Ins. - Package	1,672.00	2,200.00	528.00	24.00%	8,360.00	11,000.00	2,640.00	24.00%	26,400.00
Ins. - Workers Comp.	21.34	20.90	(0.44)	-2.11%	106.70	104.50	(2.20)	-2.11%	251.00
TOTAL Insurance	2,010.46	2,537.90	527.44	20.78%	10,052.30	12,689.50	2,637.20	20.78%	30,455.00
<u>Landscape Expense</u>									
Landscape Contract	1,581.84	1,582.00	0.16	0.01%	7,909.20	7,910.00	0.80	0.01%	18,984.00
Landscape Improvmts./Re	0.00	533.30	533.30	100.00%	0.00	2,666.50	2,666.50	100.00%	6,400.00
Irrigation Repairs	0.00	158.30	158.30	100.00%	1,779.19	791.50	(987.69)	-124.79%	1,900.00
Deed Restriction Mowing	838.93	350.00	(488.93)	-139.69%	1,391.00	1,750.00	359.00	20.51%	4,200.00
Deed Restriction - Other	0.00	125.00	125.00	100.00%	375.00	625.00	250.00	40.00%	1,500.00
TOTAL Landscape Expens	2,420.77	2,748.60	327.83	11.93%	11,454.39	13,743.00	2,288.61	16.65%	32,984.00
<u>Legal Expenses</u>									
Legal Collections	75.00	1,500.00	1,425.00	95.00%	7,272.48	7,500.00	227.52	3.03%	18,000.00
Legal Corporate	0.00	108.30	108.30	100.00%	277.50	541.50	264.00	48.75%	1,300.00
Legal Deed Restrictions	0.00	156.20	156.20	100.00%	595.00	781.00	186.00	23.82%	1,875.00
TOTAL Legal Expenses	75.00	1,764.50	1,689.50	95.75%	8,144.98	8,822.50	677.52	7.68%	21,175.00
<u>Office/Administrative</u>									
Management Services	2,523.70	2,524.00	0.30	0.01%	12,618.50	12,620.00	1.50	0.01%	30,288.00
Bank Charges	25.00	0.00	(25.00)	0.00%	8.34	0.00	(8.34)	0.00%	0.00
Copies & Printing	154.60	300.00	145.40	48.47%	1,119.00	1,500.00	381.00	25.40%	3,600.00
Misc. Office Expense	318.58	83.30	(235.28)	-282.45%	414.58	416.50	1.92	0.46%	1,000.00
Meeting Expense	81.90	91.70	9.80	10.69%	85.44	458.50	373.06	81.37%	1,100.00
Newsletter / Mailouts	658.24	908.30	250.06	27.53%	4,857.48	4,541.50	(315.98)	-6.96%	10,900.00
Postage	31.32	700.00	668.68	95.53%	628.97	3,500.00	2,871.03	82.03%	8,400.00
Dues & Subscriptions	0.00	0.00	0.00	0.00%	500.00	0.00	(500.00)	0.00%	0.00
TOTAL Office/Administrativ	3,793.34	4,607.30	813.96	17.67%	20,232.31	23,036.50	2,804.19	12.17%	55,288.00
<u>Other Expenses</u>									
Bad Debt	0.00	1,000.00	1,000.00	100.00%	0.00	5,000.00	5,000.00	100.00%	12,000.00
Constable Patrol Service	12,791.28	12,790.00	(1.28)	-0.01%	64,083.18	63,950.00	(133.18)	-0.21%	153,480.00
TOTAL Other Expenses	12,791.28	13,790.00	998.72	7.24%	64,083.18	68,950.00	4,866.82	7.06%	165,480.00
<u>Pool / Recreation Center</u>									
Pool Management Contrac	925.00	2,591.50	1,666.50	64.31%	3,268.75	12,957.50	9,688.75	74.77%	31,098.00
Pool Chemicals / Supplies	300.00	0.00	(300.00)	0.00%	300.00	0.00	(300.00)	0.00%	0.00
Pool Equipment	0.00	41.70	41.70	100.00%	0.00	208.50	208.50	100.00%	500.00
Pool Area Repairs	0.00	216.70	216.70	100.00%	0.00	1,083.50	1,083.50	100.00%	2,600.00
Pool Tag Expense	0.00	0.00	0.00	0.00%	1,026.57	0.00	(1,026.57)	0.00%	0.00
License/Permit Fees	0.00	0.00	0.00	0.00%	354.16	0.00	(354.16)	0.00%	0.00
Pool Telephone	92.57	35.00	(57.57)	-164.49%	462.91	175.00	(287.91)	-164.52%	420.00
Clubhouse/Bldg Maintn.	0.00	0.00	0.00	0.00%	324.75	0.00	(324.75)	0.00%	0.00
Clubhouse Cleaning/Supp	0.00	250.00	250.00	100.00%	0.00	1,250.00	1,250.00	100.00%	3,000.00
Plumbing Repairs	0.00	50.00	50.00	100.00%	0.00	250.00	250.00	100.00%	600.00
Recreation Center Misc.Ri	0.00	25.00	25.00	100.00%	0.00	125.00	125.00	100.00%	300.00
Recreation Center Supplie	0.00	25.00	25.00	100.00%	0.00	125.00	125.00	100.00%	300.00

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TOTAL Pool / Recreation C	1,317.57	3,234.90	1,917.33	59.27%	5,737.14	16,174.50	10,437.36	64.53%	38,818.00
Utilities									
Electricity	712.49	1,500.00	787.51	52.50%	3,775.46	7,500.00	3,724.54	49.66%	18,000.00
Water & Sewer	582.37	1,800.00	1,217.63	67.65%	4,635.65	9,000.00	4,364.35	48.49%	21,600.00
Drainage Fee	0.00	29.00	29.00	100.00%	116.44	145.00	28.56	19.70%	348.00
TOTAL Utilities	1,294.86	3,329.00	2,034.14	61.10%	8,527.55	16,645.00	8,117.45	48.77%	39,948.00
TOTAL Expense	23,703.28	33,234.60	9,531.32	28.68%	132,867.01	166,173.00	33,305.99	20.04%	398,817.00
Excess Revenue / Expense	10,941.84	1,676.10	9,265.74	-552.82%	55,724.42	8,380.50	47,343.92	-564.93%	20,111.20

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	Current Month Reserve				Year to Date Reserve				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
Income										
Reserve Income										
Reserve-Trsf from Opr. Fu	1,347.00	1,347.00	0.00	0.00%	6,735.00	6,735.00	0.00	0.00%	16,164.00	
RSRV Interest Income	12.44	0.00	12.44	0.00%	64.17	0.00	64.17	0.00%	0.00	
TOTAL Reserve Income	1,359.44	1,347.00	12.44	-0.92%	6,799.17	6,735.00	64.17	-0.95%	16,164.00	
TOTAL Income	1,359.44	1,347.00	12.44	-0.92%	6,799.17	6,735.00	64.17	-0.95%	16,164.00	
Excess Revenue / Expense	1,359.44	1,347.00	12.44	-0.92%	6,799.17	6,735.00	64.17	-0.95%	16,164.00	