

Amber Wood at Fall Creek HOA, Inc.  
Balance Sheet  
July 31, 2016

ASSETS

Current Assets		
ACH in Transit	\$ 1,400.00	} \$96,550.64
NewFirst Natl Ckg #00348961	29,725.65	
NewFirst Natl MMA #00348988	65,424.99	
A/R-Homeowners	14,256.48	
Due From Operating Acct	58,679.71	
Prepaid Expense	<u>62,486.79</u>	
<b>Total Current Assets</b>		<b>231,973.62</b>
Property and Equipment		
<b>Total Property and Equipment</b>		<b>0.00</b>
Other Assets		
<b>Total Other Assets</b>		<b>0.00</b>
<b>Total Assets</b>	<b>\$</b>	<b><u><u>231,973.62</u></u></b>

↓ \$1,343.39  
Decrease from June 31, 2016  
- \$1,400.00 2014 Audit  
- \$4,106.02 Building Repairs  
- \$915.00 Roof Repairs

LIABILITIES AND CAPITAL

Current Liabilities		
Insurance Loan	\$ 45,208.34	
Prepaid Assessments	7,340.80	
Due to Reserve Acct	58,679.71	
Accounts Payable	443.14	
Other Payables	<u>50.00</u>	
<b>Total Current Liabilities</b>		<b>111,721.99</b>
Long-Term Liabilities		
<b>Total Long-Term Liabilities</b>		<b>0.00</b>
<b>Total Liabilities</b>		<b>111,721.99</b>
Capital		
Homeowners Equity	133,846.99	
Net Income	<u>(13,595.36)</u>	
<b>Total Capital</b>		<b><u>120,251.63</u></b>
<b>Total Liabilities &amp; Capital</b>	<b>\$</b>	<b><u><u>231,973.62</u></u></b>

Amber Wood at Fall Creek HOA, Inc.  
Income Statement  
For the Seven Months Ending July 31, 2016

	Current Month		Year to Date	
<b>Revenues</b>				
Maintenance Assessments	\$ 12,240.00	94.41	\$ 85,680.00	95.54
Bank Interest	18.19	0.14	132.22	0.15
Capitalization Fees	0.00	0.00	360.00	0.40
Collection Fees	150.00	1.16	740.00	0.83
Late Fees/Assessments	325.00	2.51	1,841.67	2.05
Interest/Assessments	81.73	0.63	211.30	0.24
Legal Fees	150.00	1.16	712.50	0.79
<b>Total Revenues</b>	<b>12,964.92</b>	<b>100.00</b>	<b>89,677.69</b>	<b>100.00</b>
<b>Cost of Sales</b>				
<b>Total Cost of Sales</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Gross Profit</b>	<b>12,964.92</b>	<b>100.00</b>	<b>89,677.69</b>	<b>100.00</b>
<b>Expenses</b>				
Activities	0.00	0.00	266.97	0.30
Audit/Tax Preparation	1,400.00	10.80	1,775.00	1.98
Insurance	0.00	0.00	36,986.35	41.24
Legal-Corporate	360.50	2.78	1,379.00	1.54
Legal-Individual	44.00	0.34	721.50	0.80
Minutes	0.00	0.00	75.00	0.08
Office Expense	121.15	0.93	1,096.70	1.22
Postage	18.47	0.14	197.60	0.22
Printing	59.70	0.46	632.89	0.71
Property Taxes	0.00	0.00	83.18	0.09
Landscape Contract	3,218.06	24.82	19,392.90	21.63
Management Fee	1,000.00	7.71	7,000.00	7.81
Building	4,106.02	31.67	6,932.02	7.73
Driveways	0.00	0.00	3,385.00	3.77
Gutters	0.00	0.00	4,560.00	5.08
Interior	880.00	6.79	880.00	0.98
Landscaping	1,380.19	10.65	8,484.46	9.46
Professional	0.00	0.00	901.25	1.00
Roof	915.00	7.06	3,937.10	4.39
Sprinkler System	0.00	0.00	3,648.18	4.07
Electric	38.64	0.30	307.23	0.34
Water/Sewer	74.42	0.57	630.72	0.70
<b>Total Expenses</b>	<b>13,616.15</b>	<b>105.02</b>	<b>103,273.05</b>	<b>115.16</b>
<b>Net Income</b>	<b>\$ (651.23)</b>	<b>(5.02)</b>	<b>\$ (13,595.36)</b>	<b>(15.16)</b>