

Continental Land Owners Association, Inc.
Profit & Loss Budget Performance
January through December 2023

	Jan - Dec 23	Budget	\$ Over Budget	Jan - Dec 23	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
Assessment Income	73.79	0.00	73.79	73.79	0.00	73.79	0.00
Address Reference	-374.63	0.00	-374.63	-374.63	0.00	-374.63	0.00
Transfer Fee	100,224.31	146,100.00	-45,875.69	100,224.31	146,100.00	-45,875.69	146,100.00
Assessment Income - Other							
Total Assessment Income	99,923.47	146,100.00	-46,176.53	99,923.47	146,100.00	-46,176.53	146,100.00
Expense							
Attorney Fee - Billing Owner	8,582.50	0.00	8,582.50	8,582.50	0.00	8,582.50	0.00
Collection Certified Notice	193.30	0.00	193.30	193.30	0.00	193.30	0.00
Late Fee	5,537.38	0.00	5,537.38	5,537.38	0.00	5,537.38	0.00
Penalty & Interest	694.57	0.00	694.57	694.57	0.00	694.57	0.00
Returned Check Charges	75.00	0.00	75.00	75.00	0.00	75.00	0.00
Sold Lots	41,745.02	0.00	41,745.02	41,745.02	0.00	41,745.02	0.00
Total Income	156,751.24	146,100.00	10,651.24	156,751.24	146,100.00	10,651.24	146,100.00
Gross Profit	156,751.24	146,100.00	10,651.24	156,751.24	146,100.00	10,651.24	146,100.00
Expense							
Bank Service Charges	30.00	0.00	30.00	30.00	0.00	30.00	0.00
Insurance Expense	8,001.19	7,200.00	801.19	8,001.19	7,200.00	801.19	7,200.00
Professional Fees							
Attorney Fees - Collections	0.00	1,200.00	-1,200.00	0.00	1,200.00	-1,200.00	1,200.00
Attorney Fees - Corpt	115.00	1,200.00	-1,085.00	115.00	1,200.00	-1,085.00	1,200.00
Community Web Site	404.23	240.00	164.23	404.23	240.00	164.23	240.00
Filing Fee	0.00	120.00	-120.00	0.00	120.00	-120.00	120.00
Postage and Delivery	415.02	1,500.00	-1,084.98	415.02	1,500.00	-1,084.98	1,500.00
Property Management Fees	9,600.00	12,000.00	-2,400.00	9,600.00	12,000.00	-2,400.00	12,000.00
Property Tax	26.70	50.00	-23.30	26.70	50.00	-23.30	50.00
To Savings	0.00	90,190.00	-90,190.00	0.00	90,190.00	-90,190.00	90,190.00
Total Professional Fees	10,560.95	106,500.00	-95,939.05	10,560.95	106,500.00	-95,939.05	106,500.00
Repairs and Maintenance							
General maintenance	263.61	18,000.00	-7,650.00	263.61	18,000.00	-7,650.00	18,000.00
Landscaping and Groundske...	10,350.00	7,200.00	37,200.00	10,350.00	7,200.00	37,200.00	7,200.00
Road	44,400.00	6,000.00	9,320.00	44,400.00	6,000.00	9,320.00	6,000.00
Trash Removal	15,320.00			15,320.00			
Total Repairs and Maintenance	70,333.61	31,200.00	39,133.61	70,333.61	31,200.00	39,133.61	31,200.00
Utilities							
Community Lights	1,096.84	1,200.00	-103.16	1,096.84	1,200.00	-103.16	1,200.00
Total Utilities	1,096.84	1,200.00	-103.16	1,096.84	1,200.00	-103.16	1,200.00
Total Expense	90,022.59	146,100.00	-56,077.41	90,022.59	146,100.00	-56,077.41	146,100.00
Net Ordinary Income	66,728.65	0.00	66,728.65	66,728.65	0.00	66,728.65	0.00
Net Income	66,728.65	0.00	66,728.65	66,728.65	0.00	66,728.65	0.00