

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**

Fiscal Year July 1, 2023 - June 30, 2024

City of: LAMBS GROVE

The City Council will conduct a public hearing on the proposed Budget at: Thomas Jefferson Elementary School Meeting Date: 4/6/2023 Meeting Time: 07:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 10.51677

The estimated tax levy rate per \$1000 valuation on Agricultural land is 0

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number  
(641) 521-3085

City Clerk/Finance Officer's NAME  
Jenny Michael

		Budget FY 2024	Re-estimated FY 2023	Actual FY 2022
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	79,923	77,286	69,553
Less: Uncollected Property Taxes--Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	3	79,923	77,286	69,553
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	22,486	22,512	17,707
Licenses & Permits	7	0	0	0
Use of Money and Property	8	0	0	108
Intergovernmental	9	22,620	34,134	40,018
Charges for Fees & Service	10	31,400	31,500	33,362
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	7,379
Other Financing Sources	13	0	0	150,000
Transfers In	14	29,945	16,200	22,604
<b>Total Revenues and Other Sources</b>	15	186,374	181,632	340,731
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	34,560	31,974	29,624
Public Works	17	36,300	34,300	55,150
Health and Social Services	18	0	0	0
Culture and Recreation	19	3,480	3,480	5,160
Community and Economic Development	20	300	300	0
General Government	21	25,300	20,634	41,419
Debt Service	22	45,518	32,365	15,895
Capital Projects	23	0	0	169,642
<b>Total Government Activities Expenditures</b>	24	145,458	123,053	316,890
Business Type / Enterprises	25	15,733	28,040	24,433
<b>Total ALL Expenditures</b>	26	161,191	151,093	341,323
Transfers Out	27	29,945	16,200	22,604
Total ALL Expenditures/Transfers Out	28	191,136	167,293	363,927
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	-4,762	14,339	-23,196
Beginning Fund Balance July 1	30	378,170	363,831	387,027
<b>Ending Fund Balance June 30</b>	31	373,408	378,170	363,831