

CMB Equity Redevelop Commercial

Achiever Commercial Series

Product Description

Term	1 year up to 3 years
Rates	5.50% to 8.50% plus Lender Fees
Amounts	\$ 500,000 to \$ 50,000,000
Types of Properties	Income Producing Properties
Loan to Value	First or Second Mortgages up to 85% LTV on most property types
Types of Financing	Purchases or Acquisitions, Refinance, Bridge loans, Equity Take Outs
Lending Area	Ontario, British Columbia, Alberta, and parts of Canada
Requirements	CMB Mortgage Application Appraisal, Environmental & Engineering Clearly defined exit strategy Borrower recourse and guarantees
Amortization	Interest only or flexible amortization
Broker Fee	See disclosure to borrower provided by your CMB Mortgage Agent

Customized Lending

Customized loans are typically short-term loans used to bridge a period of one to three years where the borrower requires temporary capital for property repairs, redevelopment of a property, or for the purchase of another investment.

This segment of the Canadian borrower market is typically underserved by Canadian financial institutions because they are unwilling to dedicate resources for these small, short-term Mortgage Assets and do not typically provide the customization required to meet the needs of these real estate investors.



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Rates as at January 5 , 2016, may change without notice.+ Fee would be disclosed to borrower.