Suburbian Village Condominium Association Budget

FISCAL YEAR 2020-21

July 1, 2020 - June 30, 2021

INCOME	FY 2019-20 BUDGET	FY 2020-21 BUDGET	FY 2020-21 ACTUAL	FY 2020-21 VARIANCE
Owner Assessments - Monthly	76,400	78,108	78,108	(0)
Initiation Fee	-	-	1,000	1,000
Special Assessments	-	-	-	-
Other Income	-	-	42	42
Late Fees	50	50	155	105
Reserve Fund Transfers to Operating Fund	53,406	-	-	-
Miscellaneous (Interest Income)	9	9	14	4.96
TOTALS	**$129,865**	**$78,167**	**79,318**	**1,151**

EXPENSES	FY 2019-20 BUDGET	FY 2020-21 BUDGET	FY 2020-21 ACTUAL	FY 2020-21 VARIANCE
Accounting Fees	1,500		-	-
Board Member Dues Waivers	1,500	1,692	1,692	-
Insurance	12,000	16,641	15,147	(1,494)
Landscaping	23,000	21,750	9,937	(11,813)
Maintenance	65,777	9,568	2,360	(7,208)
Meeting Expense	800	400	-	(400)
Miscellaneous	100	1,300	1,269	(31)
NJ Annual Report	50	66	66	-
NJ Inspection Fee	-	-	-	-
Office Expense (Supplies, Postage)	100	100	15	(85)
Pest Control	1,738	1,850	1,849	(1)
Reserve Fund Contribution	10,000	10,000	-	(10,000)
Snow Removal	12,500	14,000	14,061	61
HOA Admin Software / Website	800	800	914	114
TOTALS	**$129,865**	**$78,167**	**47,310**	**(30,857)**
		LEGEND:	**(Under Budget)**	Over Budget

SUMMARY	FY 2019-20 BUDGET	FY 2020-21 BUDGET	FY 2020-21 ACTUAL	FY 2020-21 VARIANCE
Income	129,865	78,167	79,318	1,151
Expenditures	129,865	78,167	47,310	**(30,857)**
Variance	**$ (0)**	**$ 0**	**$ 32,008**	**$ (32,008)**

Report Date: 6/7/2021