BUDGET ADOPTION

ORDINANCE 20-01

An ordinance amending the 2020 Budget and adopting the 2021 Operating Budget of Revenues and Expenditures.

SECTION 1. The 2020 Operating Budget for the year ending June 30, 2020 (as attached) is amended, as summarized for all funds and the 2021 Operating Budget for the year then ending (as attached) is adopted, as follows:

	2020			2021
	Original	Adjustment	Budget	Budget
Revenues:				
Taxes	$ 802,000	2,500	$ 804,500	$ 817,100
Intergovernmental	33,000	9,500	42,500	8,000
Charges for services	214,500	4,750	219,250	222,000
License and permits	96,300	5,000	101,300	101,300
Fines	1,500	3,100	4,600	4,600
Other	4,100	1,100	5,200	4,700
Total revenues & other sources	$ 1,151,600	$ 25,950	$ 1,177,350	$ 1,157,700
Expenditures:				
General government	$ 298,200	$ (24,800)	$ 273,400	$ 299,600
Public safety:				
Police	366,700	(200)	366,500	366,500
Fire	32,000	20,000	52,000	32,500
Highway and streets	286,300	38,700	325,000	267,200
Recreation	29,800	31,200	61,000	25,800
Senior citizens	30,000	-	30,000	30,000
Utility operations	270,700	(12,100)	258,600	277,750
Total expenditures	$ 1,313,700	$ 52,800	$ 1,366,500	$ 1,299,350

SECTION 2. The amendment of the 2020 and the adoption of the 2021 operating budget of expenditures is declared to be an appropriation of funds a set forth in the budget classifications and that all appropriations lapse at each year end.

SECTION 3. Amounts are available for expenditure only to the extent included within this budget.

SECTION 4. The Mayor is hereby authorized to make line item adjustments during fiscal year 2021 of expenditures within a functional department. Such adjustments are to be reported to the Town Council. To the extent actual expenditures exceed the amount appropriated by 5% or more in an individual fund, the Mayor will recommend a budget amendment to the Town Council for approval as required by the Louisiana Local Government Budget Act, La. R.S. 39:1311.

Whereas, said proposed budget was duly set, after proper notice to the public, for public hearing which was held on July 14, 2020 as required by the revised statutes of the State of Louisiana.

Whereas, the Sorrento Town Council has reviewed and considered such proposed budget and made revisions of same,

This ordinance was introduced on June 11, 2020, by Councilman Donald Schexnaydre. A public hearing having been duly held, the title read, and the ordinance considered, on motion by Councilman Don Schexnaydre, seconded by Councilman Randy Anny, a record vote was had as follows:

YEAS: Wanda Bourgeois, Don Schexnaydre, Randy Anny

NAYS: Christopher Guidry

ABSTAINED:

ABSENT: Patti Poche

And this ordinance was passed on the 14th day of July 2020.

Paige K. Robert

Town Clerk

Mayor

Sorrento
LOUISIANA

2021 OPERATING BUDGET

TOWN OF SORRENTO, LOUISIANA

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June 30, 2021

TOWN OF SORRENTO, LOUISIANA
ANNUAL REPORT ON THE BUDGET
(R.S. 39:1316)
June 30, 2021

	2021 BUDGET YEAR			
	GENERAL FUND	RESTRICTED FUND	UTILITY FUND	TOTAL BUDGET
Estimated revenues:				
Taxes:				
Sales and use	$ 560,000	$ 97,500	$ -	$ 657,500
Franchise	90,000	-	-	90,000
Ad valorem	66,600	-	-	66,600
Other	3,000	-	-	3,000
Intergovernmental	8,000	-	-	8,000
Licenses & permits :				
Beer & Liquor	1,000	-	-	1,000
Occupational	100,000	-	-	100,000
Permits	300	-	-	300
Fines and fees	4,600	-	-	4,600
Charges for services	11,500	15,000	195,500	222,000
Other	1,000	3,400	300	4,700
Total estimated revenues	$ 846,000	$ 115,900	$ 195,800	$ 1,157,700

TOWN OF SORRENTO, LOUISIANA
ANNUAL REPORT ON THE BUDGET
(R.S. 39:1316)
June 30, 2021

	2021 BUDGET YEAR			
	GENERAL FUND	RESTRICTED FUND	UTILITY FUND	TOTAL BUDGET
Estimated expenditures:				
General government	$ 299,100	$ 500	$ -	$ 299,600
Public safety:				
Police	366,500	-	-	366,500
Fire	-	32,500	-	32,500
Highway and streets	267,200	-	-	267,200
Recreation	-	25,800	-	25,800
Senior citizens	-	30,000	-	30,000
Utility	-	-	277,750	277,750
Total estimated expenditures	932,800	88,800	277,750	1,299,350
Operating surplus (deficit) before other financing sources (uses)	(86,800)	27,100	(81,950)	(141,650)
Estimated other financing sources (uses):				
Proceeds from sale of capital assets	50,000	-	-	50,000
Transfer to General Fund - Personnel	29,600	(14,800)	(14,800)	-
Transfer to General Fund - Debt service	-	-	-	-
Transfer to General Fund - Public Safety	12,000	(6,000)	(6,000)	-
Operating deficit	4,800	6,300	(102,750)	(91,650)
Estimated beginning fund balance	497,515	236,657	947,006	1,681,178
Estimated ending fund balance	$ 502,315	$ 242,957	$ 844,256	$ 1,539,528

TOWN OF SORRENTO, LOUISIANA
GENERAL FUND SUMMARY
June 30, 2021

	COMPLETED 2018	COMPLETED 2019	2020 ORIGINAL ADOPTED	2020 ACTUAL MARCH 2020	2020 ESTIMATED REMAINING	2020 TOTAL ESTIMATED	2020 MAY AMENDMENT	2020 PROPOSED BUDGET	2020 % CHANGE ORIGINAL VS. PROPOSED	2021 PROJECTED	2021 % CHANGE 2019 PROPOSED VS. 2020 PROJECTED
REVENUES											
Taxes											
Sales and use	$ 560,949	$ 540,333	$ 550,000	$ 444,527	$ 111,132	$ 555,659	$ -	$ 550,000	1%	$ 560,000	2%
Franchise	90,477	89,685	90,000	70,240	23,413	93,653	-	90,000	4%	90,000	0%
Ad valorem	60,080	63,596	63,000	65,776	-	65,776	2,500	65,500	4%	66,600	2%
Beer	1,968	2,649	3,000	2,056	685	2,741	-	3,000	-9%	3,000	0%
Fines	952	2,627	1,700	4,384	1,461	5,845	2,900	4,600	244%	4,600	0%
Licenses and permits	120,964	104,858	96,300	60,101	20,034	80,135	5,000	101,300	-17%	101,300	0%
Intergovernmental	15,817	28,883	33,000	18,599	9,999	28,598	9,500	42,500	-13%	8,000	-81%
Charges for services	11,626	11,460	11,500	11,145	3,715	14,860	-	11,500	29%	11,500	0%
Investment income	308	521	500	324	108	432	-	500	-14%	500	0%
Miscellaneous	2,466	205	500	40	13	53	500	1,000	-89%	500	-50%
Total revenues	865,607	844,817	849,500	677,192	170,561	847,753	20,400	869,900	2%	846,000	-3%
EXPENDITURES											
Current function:											
General government	273,199	289,854	297,700	201,292	96,408	297,700	(24,800)	272,900	-8%	299,100	10%
Public safety	366,001	365,061	366,700	274,181	91,394	365,528	(200)	366,500	0%	366,500	0%
Highway and streets	283,849	332,523	286,300	251,662	34,638	286,300	38,700	325,000	14%	267,200	-18%
Total expenditures	923,049	987,438	950,700	727,135	222,440	949,528	13,700	964,400	1%	932,800	-3%
Excess of expenditures over revenue	(57,442)	(142,621)	(101,200)	(49,943)	(51,879)	(101,775)	6,700	(94,500)	-7%	(86,800)	-8%
OTHER FINANCING SOURCES											
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	0%	50,000	100%
Proceeds from sale of right of way	-	-	-	-	-	-	175,000	175,000	100%	-	0%
Transfer from Restricted Fund - Personnel	12,500	12,733	14,800	11,100	3,700	14,800	-	14,800	100%	14,800	0%
Transfer from Restricted Fund - Debt service	6,000	6,000	6,000	4,500	1,500	6,000	-	6,000	100%	6,000	0%
Transfer from Restricted Fund - Public Safety	-	-	15,556	15,556	-	15,556	-	15,556	200%	-	-100%
Transfer from Utility Fund - Personnel	-	-	14,800	11,100	3,700	14,800	-	14,800	100%	14,800	0%
Transfer from Utility Fund - Debt service	14,400	16,300	6,000	4,274	1,726	6,000	-	6,000	100%	6,000	0%
Total other financing sources	32,900	35,033	57,156	46,530	10,626	57,156	175,000	232,156	306%	91,600	-61%
Excess (deficit) of revenues and other financing sources over expenditures	(24,542)	(107,588)	(44,044)	(3,413)	(41,253)	(44,619)	181,700	137,656	-413%	4,800	-97%
FUND BALANCE											
Beginning of year	491,989	467,447	359,859					359,859		497,515	
End of year	$ 467,447	$ 359,859	$ 315,815					$ 497,515		$ 502,315	

TOWN OF SORRENTO, LOUISIANA
GENERAL FUND REVENUES
June 30, 2021

	COMPLETED 2018	COMPLETED 2019	2020 ORIGINAL ADOPTED	2020 ACTUAL MARCH 2020	2020 ESTIMATED REMAINING	2020 TOTAL ESTIMATED	2020 AMENDMENT	2020 AMENDED BUDGET	2020 % CHANGE ORIGINAL VS. PROPOSED	2021 PROPOSED	2021 % CHANGE 2019 PROPOSED VS. 2020 PROJECTED
REVENUES											
Taxes											
Sales and use	$ 560,949	$ 540,333	$ 550,000	$ 444,527	111,132	$ 555,659	$ -	$ 550,000	0%	$ 560,000	2%
Franchise	90,477	89,685	90,000	70,240	23,413	93,653	-	90,000	4%	90,000	0%
Ad valorem	60,080	63,596	63,000	65,776	-	65,776	2,500	65,500	4%	66,600	2%
Beer	1,968	2,649	3,000	2,056	685	2,741	-	3,000	-9%	3,000	0%
Fines											
Court costs	274	821	500	788	263	1,051	500	1,000	100%	1,000	0%
Fines	678	1,806	1,200	3,596	1,199	4,795	2,400	3,600	300%	3,600	0%
Licenses and permits											
Beer & liquor	860	1,145	1,000	1,135	378	1,513	-	1,000	51%	1,000	0%
Occupational	119,779	103,563	95,000	58,666	19,555	78,221	5,000	100,000	5%	100,000	0%
Permits	325	150	300	300	100	400	-	300	0%	300	0%
Intergovernmental					-						
Capital grants	-		-	-	-	-	-	-	100%	-	0%
State tourism grant	12,500	12,500	18,000	8,001	9,999	18,000	(10,000)	8,000	-56%	8,000	0%
State LGAP grant	-	15,457	15,000	-	-	-	9,000	24,000	60%	-	-100%
FEMA public assistance grant	3,317	926	-	10,598	-	10,598	10,500	10,500	100%	-	-100%
Charges for services											
Grass cutting	10,298	10,310	10,300	10,310	3,437	13,747	-	10,300	0%	10,300	0%
Planning & zoning fees	1,328	1,150	1,200	835	278	1,113	-	1,200	-7%	1,200	0%
Interest income	308	521	500	324	108	432	-	500	-14%	500	0%
Miscellaneous	2,466	205	500	40	13	53	500	1,000	-89%	500	-50%
Total revenues	$ 865,607	$ 844,817	$ 849,500	$ 677,192	$ 170,561	$ 847,753	$ 20,400	$ 869,900	2%	$ 846,000	-3%

TOWN OF SORRENTO, LOUISIANA
GENERAL FUND EXPENDITURES
June 30, 2021

EXPENDITURES	COMPLETED 2018	COMPLETED 2019	2020 ORIGINAL ADOPTED	2020 ACTUAL MARCH 2020	2020 ESTIMATED REMAINING	2020 TOTAL ESTIMATED	2020 MAY AMENDMENT	2020 AMENDED BUDGET	2020 % CHANGE ORIGINAL VS. PROPOSED	2021 PROPOSED	2021 % CHANGE 2019 PROPOSED VS. 2020 PROJECTED
General government											
Payroll											
Administrative	$ 112,104	$ 114,204	$ 120,000	$ 74,706	$ 24,902	$ 99,608	$ (19,000)	$ 101,000	-17%	$ 101,000	0%
Social Security	7,348	7,091	7,800	4,632	1,544	6,176	(1,200)	6,600	-21%	6,600	0%
Medicare	1,710	1,658	1,700	1,083	361	1,444	(200)	1,500	-15%	1,500	0%
Processing fees - QuickBooks	1,956	2,136	-	2,459	820	3,279	3,300	3,300	100%	3,300	0%
Insurance											
Liability	8,703	12,650	12,500	9,731	3,244	12,975	500	13,000	4%	13,000	0%
Property & bonds	2,457	2,483	2,500	2,483	828	3,311	800	3,300	32%	3,300	0%
Workers comp	2,624	2,330	2,100	1,916	639	2,555	-	2,100	22%	2,100	0%
Office					-						0%
Repair & maintenance	6,285	5,657	5,000	3,284	1,095	4,379	3,000	8,000	-12%	5,000	-38%
Utilities	5,756	6,156	6,000	5,437	1,812	7,249	1,500	7,500	21%	7,500	0%
Supplies	7,725	13,959	7,500	5,988	1,996	7,984	7,500	15,000	6%	8,500	-43%
Telephone & communications	2,734	2,736	2,800	2,076	692	2,768	-	2,800	-1%	2,800	0%
Planning & zoning - operating	430	875	1,000	620	207	827	-	1,000	-17%	1,000	0%
Dues	1,363	1,043	1,500	1,248	416	1,664	-	1,500	11%	1,500	0%
Other	6,572	5,293	6,500	2,415	805	3,220	(3,000)	3,500	-50%	3,000	-14%
Professional services											
Attorney fees	7,047	17,780	7,500	11,696	3,899	15,595	7,500	15,000	108%	14,000	-7%
Accounting fees	50,450	51,385	55,000	46,300	8,085	54,385	-	55,000	-1%	55,000	0%
Building inspector/planning official	14,000	7,050	3,000	3,125	1,042	4,167	1,500	4,500	39%	5,000	11%
IT Services	4,496	9,161	3,000	9,470	3,157	12,627	9,000	12,000	321%	12,000	0%
Other	1,090	4,470	500	865	288	1,153	-	500	131%	500	0%
Tourism & promotion	8,990	16,626	18,000	7,273	2,424	9,697	(10,000)	8,000	-46%	8,000	0%
Conventions & training	3,006	3,078	3,000	3,512	1,171	4,683	1,000	4,000	56%	4,000	0%
Capital outlay - equipment	5,659	-	-		-	-	3,000	3,000	0%	5,000	67%
Capital outlay - buildings	-	-	30,000	-	-	-	(30,000)	-	-100%	35,000	100%
Miscellaneous	10,694	2,033	800	973	324	1,297	-	800	62%	500	-38%
Total general government	$ 273,199	$ 289,854	$ 297,700	$ 201,292	$ 96,408	$ 297,700	$ (24,800)	$ 272,900	-8%	299,100	10%

TOWN OF SORRENTO, LOUISIANA
GENERAL FUND EXPENDITURES
June 30, 2021

			2020							2021	
	COMPLETED 2018	COMPLETED 2019	ORIGINAL ADOPTED	ACTUAL MARCH 2020	ESTIMATED REMAINING	TOTAL ESTIMATED	MAY AMENDMENT	AMENDED BUDGET	% CHANGE ORIGINAL VS. PROPOSED	PROPOSED	% CHANGE 2019 PROPOSED VS. 2020 PROJECTED
Public safety											
Police											
Payroll											
Judge's supplemental pay	$ 3,494	$ 2,972	$ 3,000	$ 2,195	$ 732	$ 2,950	$ -	$ 3,000	-2%	$ 3,000	0%
Social security	-	15	-	-	-	-	-	-	0%	-	0%
Medicare	-	4	-	-	-	-	-	-	0%	-	0%
Judge's retirement	1,169	1,158	1,200	915	305	1,150	-	1,200	-4%	1,200	0%
Operating											
Contract expense	354,289	353,833	355,000	265,603	88,534	354,137	-	355,000	0%	355,000	0%
Telephone	5,468	5,475	5,500	4,152	1,384	5,536	-	5,500	1%	5,500	0%
Utilities	1,581	1,604	1,500	1,316	439	1,755	300	1,800	17%	1,800	0%
Other	-	-	500	-	-	-	(500)	-	100%	-	0%
Total public safety	$ 366,001	$ 365,061	$ 366,700	$ 274,181	$ 91,394	$ 365,528	$ (200)	$ 366,500	0%	$ 366,500	0%

TOWN OF SORRENTO, LOUISIANA
GENERAL FUND EXPENDITURES
June 30, 2021

	COMPLETED 2018	COMPLETED 2019	2020 ORIGINAL ADOPTED	2020 ACTUAL MARCH 2020	2020 ESTIMATED REMAINING	2020 TOTAL ESTIMATED	2020 MAY AMENDMENT	2020 AMENDED BUDGET	2020 % CHANGE ORIGINAL VS. PROPOSED	2021 PROPOSED	2021 % CHANGE 2019 PROPOSED VS. 2020 PROJECTED
Highways and streets											
Payroll											
Maintenance	$ 84,170	$ 118,408	$ 120,000	$ 93,649	$ 31,216	$ 124,865	$ -	$ 120,000	4%	$ 118,000	-2%
Social security	4,897	7,390	7,800	5,806	1,935	7,741	-	7,800	-1%	7,700	-1%
Medicare	1,153	1,728	1,700	1,357	452	1,809	-	1,700	6%	1,700	0%
Insurance											
Auto	1,304	1,304	1,300	1,839	-	1,839	500	1,800	41%	1,800	0%
Liability	4,499	7,850	6,000	8,338	-	8,338	3,500	9,500	39%	9,500	0%
Tractors	2,945	2,956	3,500	-	-	-	(3,500)	-	-100%	-	0%
Workers comp	11,042	8,872	9,000	7,160	2,387	9,547	-	9,000	6%	9,000	0%
Maintenance											
Fuel	16,318	13,994	15,000	11,008	3,669	14,677	-	15,000	-2%	15,000	0%
Equip maint & repairs	8	36,615	12,500	22,906	7,635	30,541	17,500	30,000	144%	12,500	-58%
Supplies	16,610	15,525	1,000	12,468	4,156	16,624	15,000	16,000	1562%	12,500	-22%
Telephone	2,014	2,206	2,000	1,912	637	2,549	500	2,500	27%	2,500	0%
Utilities	2,208	3,259	3,500	1,692	564	2,256	(500)	3,000	-36%	3,000	0%
Street lights	24,815	26,845	23,500	22,413	7,471	29,884	6,500	30,000	27%	30,000	0%
Engineering fees	30,217	26,778	6,000	16,601	5,534	22,135	12,500	18,500	269%	6,000	-68%
Animal control	6,900	16,175	7,500	15,025	-	15,025	7,500	15,000	100%	-	-100%
Road maint & repairs	1,365	2,001	-	1,200	400	1,600	1,200	1,200	100%	-	-100%
Drainage maint & repairs	29,788	-	25,000	-	-	-	(25,000)	-	-100%	-	0%
Debt service - lease payments	34,574	37,717	41,000	28,288	9,429	37,717	-	41,000	-8%	38,000	-7%
Capital outlay - equipment	9,022	2,900	-	-	-	-	3,000	3,000	0%	-	-100%
Total highway and streets	$ 283,849	$ 332,523	$ 286,300	$ 251,662	$ 34,638	$ 286,300	$ 38,700	$ 325,000	14%	$ 267,200	-18%
Total general fund expenses	$ 923,049	$ 987,438	$ 950,700	$ 727,135	$ 222,440	$ 949,528	$ 13,700	$ 964,400	1%	$ 932,800	-3%

TOWN OF SORRENTO, LOUISIANA
RESTRICTED FUND
June 30, 2021

	COMPLETED 2018	COMPLETED 2019	2020 ORIGINAL ADOPTED	2020 ACTUAL MARCH 2020	2020 ESTIMATED REMAINING	2020 TOTAL ESTIMATED	2020 MAY AMENDMENT	2020 AMENDED BUDGET	2020 % CHANGE ORIGINAL VS. PROPOSED	2021 PROPOSED	2021 % CHANGE 2019 PROPOSED VS. 2020 PROJECTED
REVENUES											
Sales Tax											
Fire department	$ 32,997	$ 31,772	$ 32,000	$ 26,149	$ 6,537	$ 32,686	$ -	$ 32,000	0%	$ 32,500	2%
Recreation	32,997	31,772	32,000	26,149	6,537	32,686	-	32,000	0%	32,500	2%
Senior citizens	32,997	31,773	32,000	26,149	6,537	32,686	-	32,000	0%	32,500	2%
Rental income - CC	19,560	17,826	16,000	13,400	6,700	20,100	(2,500)	13,500	-16%	15,000	11%
Interest	2,130	3,427	2,500	2,105	1,053	3,158	500	3,000	20%	3,000	0%
Other	400	400	400	420	-	420	-	400	0%	400	0%
Total revenues	121,081	116,970	114,900	94,372	27,364	121,736	(2,000)	112,900	-2%	115,900	3%
EXPENSES											
Restricted											
Recreation											
Capital outlay - CC	7,331	29,789	-	31,604	-	31,604	32,000	32,000	100%	-	-100%
Insurance - CC	4,655	-	5,000	4,655	-	5,000	-	5,000	0%	5,000	0%
Supplies - CC	-	-	800	-	-	800	(800)	-	0%	800	100%
Utilities - CC	-	-	12,000	13,693	6,847	20,540	-	12,000	71%	16,000	33%
Maintenance & repairs - CC	22,666	24,484	12,000	-	-	-	-	12,000	-100%	4,000	-67%
Senior citizens	30,362	34,906	30,000	19,796	9,898	29,694	-	30,000	-1%	30,000	0%
Fire department											
Personnel reimbursement	-		14,000	-	-	-	(2,000)	12,000	-100%	12,000	0%
Operating expenses	45,874	47,058	12,000	35,779	17,890	53,669	28,000	40,000	347%	20,500	-49%
Hydrant maintenance	60	-	6,000	-	-	-	(6,000)	-	-100%	-	0%
Other	445	512	500	146	73	219	-	500	-56%	500	0%
Total expenses	111,393	136,749	92,300	105,673	34,707	141,525	51,200	143,500	55%	88,800	-38%
TRANSFER OUT - GF	(18,500)	(18,733)	(36,356)	(31,156)	(5,200)	(36,356)	-	(36,356)	0%	(20,800)	-43%
Excess (deficit) of revenues and other financing sources over expenditures	(8,812)	(38,512)	(13,756)	(42,457)	(12,543)	(56,145)	(53,200)	(66,956)	387%	6,300	
FUND BALANCE											
Beginning of year	350,937	342,125	303,613					303,613		236,657	
End of year	$ 342,125	$ 303,613	$ 289,857					$ 236,657		$ 242,957	

PROPRIETARY FUND - UTILITY FUND
June 30, 2021

	COMPLETED 2018	COMPLETED 2019	2020 ORIGINAL ADOPTED	2020 ACTUAL MARCH 2020	2020 ESTIMATED REMAINING	2020 TOTAL ESTIMATED	2020 MAY AMENDMENT	2020 AMENDED BUDGET	2020 % CHANGE ORIGINAL VS. PROPOSED	2021 PROPOSED	2021 % CHANGE 2019 PROPOSED VS. 2020 PROJECTED
REVENUES											
Charges for services											
Garbage	$ 114,776	$ 118,810	$ 120,000	$ 93,410	$ 31,137	$ 124,547	$ 5,000	$ 125,000	4%	$ 125,000	0%
Garbage - return fee	1,800	1,600	1,500	1,773	591	2,364	500	2,000	33%	1,500	-25%
Sewer	57,033	55,415	58,000	43,488	14,496	57,984	1,000	59,000	2%	60,000	2%
Water franchise fees	6,489	5,407	4,000	4,167	1,389	5,556	-	4,000	0%	5,500	38%
Penalties	4,399	3,778	3,500	2,563	854	3,417	750	4,250	21%	3,500	-18%
Total revenues	184,497	185,010	187,000	145,401	48,467	193,868	7,250	194,250	4%	195,500	1%
EXPENSES											
General & administrative											
Billing supplies	634	536	1,200	375	125	500	-	1,200	0%	1,200	0%
Postage	1,738	1,766	1,800	1,295	432	1,727	-	1,800	0%	1,800	0%
Dues and memberships	1,104	1,160	2,000	1,170	390	1,560	800	2,800	40%	2,000	-29%
Sewer											
System maintenance	39,965	39,491	25,000	19,115	6,372	25,487	-	25,000	0%	25,000	0%
Utilities - electricity	7,747	6,662	8,500	4,775	1,592	6,367	(2,000)	6,500	-24%	7,000	8%
Supplies	65	2,331	1,000	1,630	543	2,173	1,500	2,500	100%	1,000	-60%
Sundry	-	115	500	-	-	-	-	500	100%	500	0%
Fire hydrants maint fees	8,550	8,550	-	-	-	-	8,550	8,550	100%	8,550	0%
Engineering	17,364	12,009	6,000	7,451	2,484	9,935	-	6,000	0%	6,000	0%
Grant consultant	-	-	1,200	3,818	1,273	5,091	3,800	5,000	0%	1,200	-76%
Other	2,939	2,117	2,000	1,920	640	2,560	1,000	3,000	50%	2,000	-33%
Garbage											
Garbage service	101,292	113,643	110,000	100,449	14,551	115,000	5,000	115,000	5%	115,000	0%
Other	-	155	-		-	-	250	250	0%	-	-100%
Depreciation	80,779	80,779	85,000	63,750	21,250	85,000	(5,000)	80,000	-6%	80,000	0%
Total expenses	262,177	269,314	244,200	205,748	49,651	255,399	13,900	258,100	6%	251,250	-3%
Net income (loss)	(77,680)	(84,304)	(57,200)	(60,347)	(1,184)	(61,531)	(6,650)	(63,850)	12%	(55,750)	-13%
Other income (expenses)											
Interest income	170	263	200	199	100	299	100	300	0%	300	0%
Loss on disposal	-	(172,389)	-	-	-	-	-	-	100%	-	0%
Bank service charges	(309)	(450)	(500)	(217)	(109)	(326)	-	(500)	0%	(500)	0%
Capital grants	-	144,455	-	-	-	-	-	-	0%	-	0%
Capital outlay	-	-	(26,000)	-	-	-	26,000	-	0%	(26,000)	-100%
Total non-operating income	(139)	(28,121)	(26,300)	(18)	(9)	(27)	26,100	(200)	-99%	(26,200)	13000%
Excess revenue over (under) expenditures	(77,819)	(112,425)	(83,500)	(60,365)	(1,193)	(61,558)	19,450	(64,050)	-23%	(81,950)	28%
OTHER FINANCING SOURCES TRANSFER OUT - GF	(14,400)	(16,300)	(20,800)	(15,375)	(5,426)	(20,800)	-	(20,800)	0%	(20,800)	0%
Net income (loss) transferred to retained earnings	(92,219)	(128,725)	(104,300)	(75,740)	(6,619)	(82,358)	19,450	(84,850)		(102,750)	
FUND BALANCE											
Beginning of year	1,252,800	1,160,581	1,031,856					1,031,856		947,006	
End of year	$ 1,160,581	$ 1,031,856	$ 927,556					$ 947,006		$ 844,256	

Town of Sorrento
Capital outlay budget - 2020/2021

		Mayor's Proposed Budget		Grant Funding
General fund:				
Admin:				
Maintenance shed - roof repair (LGAP)	$	35,000	$	-
Timeclock system		5,000		-
Laptops, Public Monitors & Wifi Upgrades		-		-
		-		-
	$	40,000	$	-
Streets:				
Utility trailer	$	-	$	-
Restricted - Recreation:				
Zero turn mower	$	-	$	-
Sewer:				
Lift station pump replacement	$	6,000	$	-
Pump replacement		8,000		-
Aerator replacement		12,000		-
		26,000		-
Total capital outlay expenses	$	66,000	$	-
Net paid by the Town			$	66,000