

RIVER BIRCH HOA, INC.
Proposed Budget
June 1, 2022 through May 31, 2023

OPERATING

| | Operating |
|-------------------------------|---------------|
| Income | |
| HOA DUES | \$ 17,250 |
| Road Impact Fee | 7,000 |
| ARC Fee | 1,750 |
| Late Fees | 500 |
| Finance Charges | 300 |
| Total Income | <u>26,800</u> |
| Expense | |
| Lighting | 2,000 |
| Website | 200 |
| Insurance Expense | 1,900 |
| Landscaping | |
| Mowing - Burms, road side | 4,000 |
| Entrances, beds | 2,000 |
| Total Landscaping | <u>6,000</u> |
| Meetings and social | 2,000 |
| Office Supplies/Admin | 200 |
| Postage and Delivery | 75 |
| Utilities | 500 |
| Discretionary/uncollected | 2,925 |
| Contribution to Road Reserves | 11,000 |
| Total Expense | <u>26,800</u> |
| Net Income | <u>\$ -</u> |

ROAD RESERVES RECAP

| | |
|----------------------------------|------------------|
| Transfers from Operating Account | \$ 50,000 |
| Road Assessments Billed | 42,000 |
| Uncollected Allowance | (3,000) |
| 2022-23 Operating transfers | <u>11,000</u> |
| | 100,000 |
| 2022 Paving Expenditures | 75,000 |
| 2022 Paving contingency | <u>10,000</u> |
| Total Expenditures | <u>85,000</u> |
| Reserve Ending Balance | <u>\$ 15,000</u> |