

Southwyck Community Association
 Balance Sheet
 As of 08/31/18

Assets

10120	Frost National Bank	\$	22,750.55	
10140	Frost Bank Reserves		250,454.65	
10150	Community Association Bank		405,416.07	
	Total Cash		<hr/>	\$ 678,621.27
15000	A/R-Maintenance Fees	\$	67,742.19	
15025	A/R Section I		35,560.97	
15050	A/R Section IV		26,355.71	
15075	A/R Section V		1,632.50	
15500	A/R Collection		1,022.40	
15900	A/R Section I Force Mow		37.89	
15920	A/R Section 1 DRV		340.45	
15935	A/R DRV Section IV		455.76	
15950	A/R Section I Legal Fees		5,596.17	
16100	A/R Late Payment Interest		16,479.47	
16102	A/R Section 1 Interest		1,391.79	
16103	A/R Section IV Interest		971.21	
16104	A/R Section V Interest		28.78	
16150	A/R-NSF Charges		350.00	
16400	A/R-Legal Fees		80,728.61	
16500	A/R Collection Fees		31,084.76	
	Total Accounts Receivable		<hr/>	\$ 269,778.66
21000	Prepaid Insurance	\$	29,215.79	
21500	Prepaid Irrig Monitor Contract		1,619.10	
	Total Other Assets		<hr/>	\$ 30,834.89
	Total Assets		<hr/>	\$ 979,234.82 =====

Liabilities & Member's Equity

31000	Accounts Payable	\$	21,261.74	
31010	Accounts Payable-Force Mow I		37.89	
31016	A/P Section 1 Interest		1,391.79	
31018	A/P Section IV Interest		971.21	
31019	AP Section V Interest		28.78	
31020	A/P Section I Legal Fees		5,596.17	
31023	A/P DRV Section IV		455.76	
31024	A/P DRV Section 1		340.45	
31025	Account Payable Section I		35,560.97	
31050	Account Payable Section IV		26,355.71	
31075	Account Payable Section V		1,632.50	
35000	Deferred Assessments		(85,019.50)	
35100	Prepaid Assessments		17,427.93	
	Total Liabilities		<hr/>	\$ 26,041.40
51000	Reserves Capital Improvements	\$	570,369.01	

Southwyck Community Association
Income/Expense Statement - Budget vs. Actual
Period: 08/01/18 to 08/31/18

Actual	Current Period Budget	Variance	Description	Actual	Year-To-Date Budget	Variance	Yearly Budget
42,648.75	42,648.75	.00	61000 Maintenance Assessments	341,190.00	341,190.00	.00	511,785.00
50.00	.00	50.00	62700 NSF Fees	425.00	.00	425.00	.00
19,400.00	2,500.00	16,900.00	62752 Collection fees	39,188.72	20,000.00	19,188.72	30,000.00
132.70	.00	132.70	74000 Interest Income	813.78	.00	813.78	.00
746.77	541.66	205.11	67250 Interest on Maintenance Fees	3,880.42	4,333.28	(452.86)	6,500.00
.00	.00	.00	74500 Insurance Reimbursement	2,480.00	.00	2,480.00	.00
.00	666.66	(666.66)	75500 Silverlake Payment	16,196.00	5,333.28	10,862.72	8,000.00
62,978.22	46,357.07	16,621.15	Total Income	404,173.92	370,856.56	33,317.36	556,285.00
			EXPENSES				
14,133.64	12,366.90	(1,766.74)	81600 Landscape Contract	105,806.83	98,935.20	(6,871.63)	148,402.80
3,800.00	3,800.00	.00	81700 Management Contract	30,400.00	30,400.00	.00	45,600.00
809.59	809.58	(.01)	81800 Irrigation Contract	6,476.72	6,476.64	(.08)	9,715.00
18,743.23	16,976.48	(1,766.75)	Total Service Contracts	142,683.55	135,811.84	(6,871.71)	203,717.80
.00	2,166.66	2,166.66	82400 General Repairs	6,977.35	17,333.28	10,355.93	26,000.00
.00	416.66	416.66	82401 Pressure Washing Park	4,320.00	3,333.28	(986.72)	5,000.00
.00	833.33	833.33	82425 Tree Trimming	975.00	6,666.64	5,691.64	10,000.00
.00	.00	.00	82450 Sprinkler System Repair	2,276.00	.00	(2,276.00)	.00
850.00	875.00	25.00	82550 Lake Maintenance	6,800.00	7,000.00	200.00	10,500.00
.00	1,166.66	1,166.66	82551 Lake Chemicals & Treatment	2,935.36	9,333.28	6,397.92	14,000.00
.00	1,375.00	1,375.00	82600 Landscape Improve/Repairs	175.00	11,000.00	10,825.00	16,500.00
.00	541.66	541.66	82800 Irrigation repairs	2,130.00	4,333.28	2,203.28	6,500.00
850.00	7,374.97	6,524.97	Total Repairs/Maintenance	26,588.71	58,999.76	32,411.05	88,500.00
685.14	708.33	23.19	80100 Electric- Street Lights	5,365.95	5,666.64	300.69	8,500.00
4,049.38	583.33	(3,466.05)	80300 Water-Irrigation	16,918.57	4,666.64	(12,251.93)	7,000.00
4,734.52	1,291.66	(3,442.86)	Total Utilities	22,284.52	10,333.28	(11,951.24)	15,500.00
808.35	1,140.18	331.83	84200 Administration	6,849.73	9,121.44	2,271.71	13,682.20
.00	541.66	541.66	84220 Community Events	2,000.00	4,333.28	2,333.28	6,500.00
.00	791.66	791.66	84250 Newsletter Expense	2,276.00	6,333.28	4,057.28	9,500.00
.00	83.33	83.33	84275 Website expense	.00	666.64	666.64	1,000.00
.00	.00	.00	84300 Audit/Tax Rtn Preparation	1,300.00	5,713.00	4,413.00	5,713.00
.00	1,250.00	1,250.00	84340 Holiday Decorations	.00	10,000.00	10,000.00	15,000.00
.00	1,250.00	1,250.00	84350 Bad Debt	.00	10,000.00	10,000.00	15,000.00
3,233.59	3,500.00	266.41	84600 Insurance	25,620.77	28,000.00	2,379.23	42,000.00
.00	2,916.66	2,916.66	84710 Legal expense-masterIV	1,134.64	23,333.28	22,198.64	35,000.00
135.69	350.00	214.31	84720 Legal fees-corporate	2,390.39	2,800.00	409.61	4,200.00
(12,659.14)	2,083.33	14,742.47	84725 Legal Fees-Collections	(12,272.63)	16,666.64	28,939.27	25,000.00
.00	16.66	16.66	84800 Taxes/Permits	371.47	133.28	(238.19)	200.00
(8,481.51)	13,923.48	22,404.99	Total Administrative	29,670.37	117,100.84	87,430.47	172,795.20
6,327.08	6,327.08	.00	90100 Reserves-Rpr/Replace	50,616.64	50,616.64	.00	75,925.00
6,327.08	6,327.08	.00	Total Reserves	50,616.64	50,616.64	.00	75,925.00

Southwyck Community Association
 Income/Expense Statement - Budget vs. Actual
 Period: 08/01/18 to 08/31/18

Actual	Current Period Budget	Variance	Description	Actual	Year-To-Date Budget	Variance	Yearly Budget
40,804.90	463.40	40,341.50	NET INCOME (LOSS)	132,330.13	(2,005.80)	134,335.93	(153.00)