

**THE PLANTATIONS TWO COMMUNITY ASSOCIATION, INC.
SWIMMING POOL – OUTSIDE MEMBERS FINANCIAL POLICY**

A significant portion of the members of the Plantations Two Community Association, Inc. swimming pool reside outside of Plantations Two. These members, herein referred to as Outside Members, are billed an annual maintenance fee for the swimming season. (Fees for those members residing within Plantations Two are incorporated in their annual homeowners' dues). The purpose of this document is to convey information regarding the financial policy governing all Outside Memberships for the Plantations Two pool.

Members who are in good standing (current on dues) may cancel their membership at any time and request a return of their qualified deposit. Members not in good standing (with an unpaid balance) will forfeit their membership as well as the deposit unless a written request to cancel is received within the timeline, as outlined below. Months, days and "pool season" refer to the current calendar year.

	Amount	Due Date	Notes
Mailing of Annual Invoice			Mailed in mid February
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Annual Dues (Per Household)	\$350	March 15	a \$15 late fee will be added after March 15
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Payment of Annual Dues received after March 15 (Annual Dues Plus \$15 late fee)	\$365	April 15th	Payments received after April 15th may experience a delay in their membership activation.
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Initial, One -Time Deposit	\$250 (*\$125)	with new pool registration	*As a courtesy, 50% (\$125) may be deferred until the following pool season
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Deposit Refund when cancelling membership (members in good standing)	**\$200(*\$75)	written request to end membership received <u>by April 15th</u>	**Deposit (minus a \$50 admin fee) is refundable IF a written request is received by April 15th
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Deposit Refund when cancelling membership (members in good standing)	\$175 (*\$50)	written request received <u>between April 16th and prior to the first day of the pool season</u>	Deposit (minus a \$75 admin fee) is refundable IF a written request is received prior to the first day of pool opening
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Deposit Refund when written cancellation not received and membership not paid by the first day of pool season	\$0	written request for membership cancellation and return of deposit must be received prior to the first day of pool season	No refund of deposit will be given for requests received once the pool season begins
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Partial or Full Refund of annual membership fee due to extenuating circumstances	\$0		Refunds will not be granted once the pool season begins

** For those paying only a 50% deposit the first season, and not returning for the next season, the deposit refund will be adjusted accordingly.*

*** Members who joined prior to the 2007 pool season may be entitled to receive \$250.00 (the refundable initiation fee/deposit). Due dates and penalties for late cancellations (after April 15) still apply.*

PAYMENT SCHEDULE

The annual fee for membership to the Plantations II Pool is **\$350.00/household**. An initial deposit of \$250 is also due with the first year of membership. This deposit** (minus a \$50 administrative fee) may be eligible for refund upon cancellation of membership (see below). Upon written request, \$125 (half of the \$250) deposit may be deferred until the billing cycle of the next year. This is offered as a courtesy so that families are not required to come up with the full amount (\$600) for the first year of membership. For those who choose this option, the remainder of deposit (\$125) will be added to the following years' annual invoice.

Invoices for the annual membership fee are mailed to each member in mid February. Payment from outside members is due by **March 15th**. If payment is not received by this day, a second notice will automatically be sent which will include a \$15.00 service charge. These members must then pay in full the annual maintenance fee, plus the \$15.00 service charge by April 15th. **If payment and paperwork are not received by April 15th membership activation may be delayed by one week after pool opening. Accounts which are not Paid-In-Full prior to the first day of the pool season, including the late fee, are automatically forfeited. Forfeiture includes the loss of the \$250.00 deposit and all rights of membership.**

MEMBERSHIP CANCELLATION

At any time during the year, outside pool members in good standing may cancel their memberships in the Plantations Two swimming pool. Written requests to end membership should be emailed to the pool committee at **plantations2pool@gmail.com**.

Members who do not wish to rejoin must cancel their membership in writing by April 15th in order to receive the refundable portion of the security deposit. Members who joined prior to the 2007 Pool Season will receive \$250.00 (the refundable initiation fee/deposit). Members who joined for or after the 2007 Pool Season will receive \$200.00 (the deposit minus \$50.00 administrative fee). For requests received between April 16 and the first day of pool opening, members will receive \$175 (the deposit minus a \$75 fee). Requests received once the pool season has started will not receive a deposit refund.

Please direct any questions regarding the financial policy of the Plantations Two Community Association to the Pool Committee (**plantations2pool@gmail.com**).