

SOMERSET BUSINESS SERVICE

Home of YOUR TaxPro

- Engagement Letter
- Tax Return Process
 - Income
 - Adjustments
 - Deductions (Standard vs. Itemized)
 - Credits
 - Tax
 - Payments
 - Refund 😊 / (Amount Owed) ☹️
- Audit Protection Plus \$45
- Fees withheld SBTG \$35
- No Bank / No Problem AMEX Debit Card \$0

Tax Return Formula

- $\text{Income} - \text{Deductions} = \text{AGI}$
- $\text{AGI} - \text{Deductions} - \text{Exemptions} = \text{Taxable Income}$
- $\text{Tax} - \text{Credits} = \text{Net Tax}$
- $\text{Net Tax} < \text{Payments (W/H)} \text{ 😊}$