City of Cisco Request for bids for Grass Lease

The City of Cisco is now accepting bids for the lease of a tract of land at the indicated minimum annual bid price of \$2,000.00 for grazing/hunting purposes:

Lake Cisco Tract (Approximately 80 acres)

The lease shall begin on July 1, 2024 and last for five years, expiring on June 30, 2029. The annual lease payment will be due on July 1st of each year during the term of the lease. A copy of the lease agreement may be reviewed at City Hall during normal working hours, Monday through Friday.

All bids must be in a sealed envelope with "Lake Cisco Tract" indicated on the envelope. All bids must be submitted to the City Secretary by 4 p.m. on Wednesday, June 5, 2024. The bids will be opened at the City Council meeting at 6:00 p.m. on June 10, 2024. The City of Cisco reserves the right to accept or reject any or all bids, and/or waive any bid formality.

The current Lessee shall have the privileges of re-leasing for the same price and terms which the Lessor would be willing to lease to any other person. However, the current lease holder is required to submit a bid AND to be present at the meeting on June 10, 2024 in order to match the highest bid immediately. Failure to attend the meeting will result in forfeiture of the right to match the highest bid.