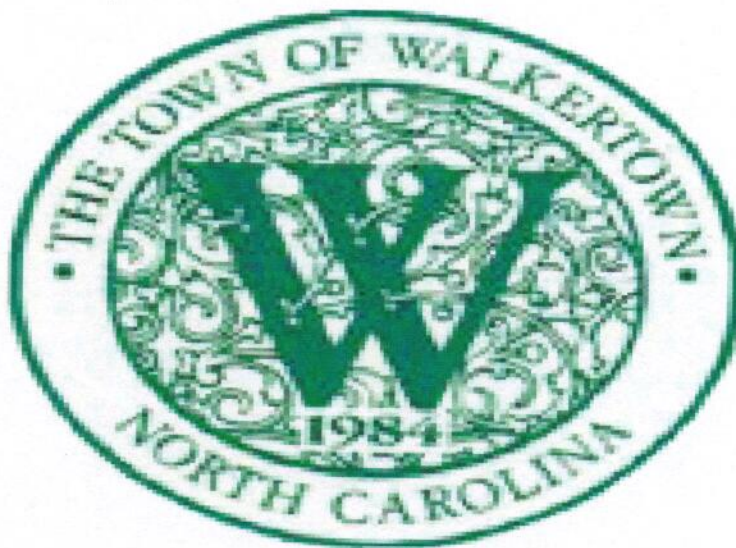


Town of Walkertown

Proposed Budget Fiscal Year 19/20



The Town of Walkertown Fiscal Year 2019/20 budget emphasizes a professional and conservative fiscal approach. It is primarily intended to establish an action, operation, and financial plan for the delivery of town services. This budget continues to build upon the solid foundation created in the past to provide quality municipal services to our residents. Notably, it also maintains a proper reserve fund, with a current fund balance/expense ratio of 171%, which facilitates the preservation of our assets with hopes of keeping taxes low in the future.

HIGHLIGHTS

- FY 2019/20 property tax rate remains at .20/100. The Town of Walkertown has maintained a .20/100 property tax rate since its incorporation in 1984.

Last Fiscal Year 18/19:

- The Town's 2018 estimated population is 5,407, which is an increase of 8% from 2017 and an overall 15% increase from 2010.
- The Town of Walkertown employed 2 full-time employees and 1 part-time employee;
- Waste Management collected 1,577 tons of garbage and 236 tons of recyclable materials;
- 45 Town Center Park shelter and Booe House rentals were received ;
- The Town facilitated the removal of 5 substandard housing units through code enforcement and investigated 35 nuisance complaints;
- The Town of Walkertown's Community Policing officers responded to 325 calls for service and issued 51 parking violation citations;
- The Town increased security patrols for all town facilities and increased traffic enforcement through the Forsyth County Sheriffs Office;
- The Town maintained 18 miles of public streets;
- The Town obtained a total of \$584,000 in grants from the Winston-Salem MPO for a Main Street Transportation Study and the installation of a multi-use pedestrian pathway along Sullivantown Road; and
- The Town paid off the remaining balance of the DENR sewer system installation loan, which facilitated the lowering of water and sewer service rates within the town.

2019/20 BUDGET PRIORITIES/GOALS

- A budgeted increase of \$34,000 for fire services, which includes a \$10,000 outlay for future capital needs requested by the Walkertown Volunteer Fire Department.
- A budgeted outlay of \$40,000 for a future Town Council Chambers project.
- \$90,000 budgeted for street resurfacing and storm water management projects.
- Increased budget for holiday light display purchases and installation.
- Funding allocated for a comprehensive park and recreation needs study.
- Funding allocated to begin the Main Street Transportation Study and Sullivantown Road Multi-Use Pedestrian Pathway projects, which are primarily funded by transportation improvement grants.
- Establish a restricted Utility Project Reserve Fund for remaining CCUC account funds.

DESCRIPTION OF TOWN FUNDS

The Town's annual budget is divided into eight primary departmental funds. A separate amount of money is appropriated for each department fund. Some funds are established for restricted revenue sources; the Powell Bill Fund, the Recreation and Economic Development Fund, and the newly established Utility Fund, which have specific revenue sources for their expenditures.

The Unrestricted General Fund are general revenues that may be used for any public use and are used to finance day-to-day operations and capital improvements. The Unrestricted General Fund represents the largest part of the total financial operations of the Town.

Department Funds that are financed by the Unrestricted General Fund include:

- Town Council Activities
- Town Administration
- Public Services
- Public Works
- Contractual Services

The Town's restricted funds are accounted for in three separate funds:

- (1) The Powell Bill Fund provides for maintenance of Town maintained streets. The Town currently maintains 18 miles of public streets. The Powell Bill fund also provides for transportation capital improvement projects and transportation planning.
- (2) The Recreation and Economic Development Fund provides for recreational and economic development services to the residents of Walkertown. Some revenues in this fund are generated by user fees for facility rentals, as well as revenue collected from festival and event vendors.
- (3) The Utility Fund established in FY 2019-2020, provides for public water and sewer utility related capital improvement projects.

THE TOWN OF WALKERTOWN

REVENUES AND EXPENDITURES FOR THE TOWN OF WALKERTOWN FOR FISCAL YEAR JULY 1, 2019 THROUGH JUNE 30, 2020

Section 1: General Fund Appropriations

The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2019, and ending June 30, 2020, in accordance with the chart of accounts heretofore established for this Town:

EXPENSES:

(1) Town Council	\$ 74,400
(2) Town Administration	285,450
(3) Public Service	851,465
(4) Public Works	199,485
(5) Powell Bill	880,000
(6) Contractual Services	240,300
(7) Recreation and Economic Development	152,200
(8) Utility Fund	<u>50,000</u>
	<u>\$2,733,300</u>

Section 2. General Fund Revenues

It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2019 and ending June 30, 2020

REVENUES:

CURRENT YEAR PROPERTY TAX	\$985,000.00
GRANT-SIDEWALK-U4741	584,000.00
UTILITIES FRANCHISE TA	326,000.00
POWELL BILL TRANSFER	156,000.00
1% SALES TAX-ART 39	137,000.00
POWELL BILL REVENUE	130,000.00
1/2% SALES TAX-ART 40	96,000.00
HOTEL OCC TRANSFER	75,000.00
1/2% SALES TAX-ART 42	67,000.00
INTEREST-CMT	45,000.00
UTILITY FUND TRANSFER	40,000.00
HOTEL OCCUPANCY TAX	35,000.00
BEER & WINE TAX	22,000.00
INTEREST-POWELL-BILL	10,000.00
UTILITIES FUND INTEREST	10,000.00
SALE OF ASSETS	5,000.00
FALL FESTIVAL REVENUE	3,000.00
INTEREST-HOTEL OCCUPANCY	3,000.00
PARK/BOOE HOUSE RENTAL	2,000.00
PARKING TICKETS	1,000.00

INTEREST-CHECK ACCT	500.00
MISCELLANEOUS REVENUE	500.00
E585 SALES/USE TAX REF	<u>300.00</u>

\$ 2,733,300

Section 3. Tax Levy

There is a tax levied at the rate of twenty cents (.20) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2019, for the purpose of raising the revenue listed as "Current Year's Property Taxes" in the General Fund in Section 2 of this ordinance.

Section 4. Miscellaneous Fees and Charges

Attachment A contains the miscellaneous fees and charges for the Fiscal Year 2019-2020.

SCHEDULE "A"

FY 2019 - 2020

TOWN OF WALKERTOWN

MISCELLANEOUS FEES AND CHARGES

MISCELLANEOUS FEES:

LABOR RATE PER EMPLOYEE PER HOUR **\$100.00** PER HOUR
1 HOUR MINIMUM
PLUS TRAVEL TIME

SUNSHINE LAW REQUESTS **\$10.00** PER FISCAL YEAR

COPIES (PER PAGE)

\$0.15	SINGLE SIDE
\$0.25	DOUBLE SIDE

RETURN CHECK FEE **\$35.00**