The Oaks Condominium Homeowners Association Annual Meeting – April 18, 2019 MINUTES SUMMARY

- All Board Members and Realty One Property Manager were in attendance.
- 14 Unit Owners in attendance and 3 Proxies received.
- Minutes of 2018 Annual Meeting approved as submitted.

Action Taken:

- 1. Review of 2018 activities and accomplishments presented.
- 2. Board of Directors for following year elected.
- 3. 2019-2020 Operating Budget approved as submitted.
- 4. Brief Q & A session with various Homeowner concerns voiced and noted for action.
- Review of recent repairs and immediate steps to be taken to accomplish siding repairs and complete paint project.

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Oaks Homeowner Condominium Association Annual Meeting Commentary

Originally Scheduled for April 22, 2020 / 6:00 p.m.

The Homeowners Annual Meeting was not held face-to-face due to the Covid Pandemic. In lieu of the meeting, Forrest Scruggs, Community Manager, and Dave Fairchild, President of the Association, emailed all unit owners for approval of:

- 1) Board Approved Budget for the fiscal year 3/2020 2/2021
- 2) Re-election of the current members of the Board of Directors for the next year (Dave Fairchild, Stacie Strang, Scott Spindler, Thomas Nicholson)

The owners were also asked via the above email for interest in joining the Board of Directors.

Normally, a quorum of 20% of the owners (5) must participate in order to transact business of the Association. For the record, 10 email responses were received. The board approved budget was approved by 9 owners, without any "no" votes. The current board members were re-elected for another 1-year term, with 8 "Yes" votes, without any "No" votes. No one expressed interest in joining the Board of Directors.

DLF 5/13/20