

Verde Valley Fair Association
Board of Directors
Meeting Minutes July 16, 2019

5:00 p.m. - Regular meeting

In attendance: President Nate Jackson, Vice President Sonny Zale, Treasurer Beth Canedy, and Director Coleen Gilboy in addition, public Shelly Zale and Tucker Irhman (arrived at 6 pm) and others who did not sign in.

Absent: Secretary Claudia Schwisow Board member Scott Taylor

Meeting was called to order at 5:03 pm

Call to Membership – none

Consent agenda – Ms. Canedy made the Motion to approve Minutes from June 11, 2019 regular meeting was 2nd by Mr. Zale – all in favor.

Chairman's Report - *Governors Fund grant is \$90,000 This year. * Asked for a bid on Asphalt on the front road * in 2020/21 wants to spend money on the Arena.

Administration Report - *Governors Fund will require more agriculture information for the public, *Fair and Festival had a great article will send around * Anonymous grant this year for \$5,000, * Mr. and Mrs. Mathe will be taking over a crew to work rentals they have done 2 events to train.

Financials - Year end information was discussed, the numbers look solid, exciting to see the amount we have put into Capital Improvements this past year. Ms. Canedy made the motion to approve May and June financials as presented, Mr. Zale seconded the motion, all in favor.

- Investment account update was done by Mrs. Amy Brown from Edward Jones, after the presentation of where we are and the potential to do a long term investment policy – Mrs. Brown will get some examples of an investment policy. Ms. Canedy made a Motion to take \$25,000 from our savings account and do another CD at Edward Jones – a safe place for the money in case we need cash quickly.

Old Business –

- A) **Budget 2019-20** – June 30th actuals was provided beside 2018/19 budget and 2019/20 budget. Discussion was about how we want to proceed with the additional Governors Fund amount and capital improvement. The Budget was again tabled to next month with the understanding the numbers look good, we want to give more time to the capital improvement section.
- B) **Scholarship** – We received a number back and will now go out to an outside group to be ranked.
- C) **RV Release Waiver** – Ms. Canedy brought a sample of a rate sheet and right now places are very busy and we will get an example of a waiver as soon as we get some.
- D) **2020 Gate prices and bar rate** – After discussion we will have a flat rate of \$8 for everyone with a discount for payment with cash of \$7., this will make it easier on ticket sellers, ticket takers and the ticket stock we will need to have on hand here at the fairgrounds. Discussion on the same for the bar fees, taking all prices to \$5 for everything unless they pay with cash then it will be \$4. Ms. Canedy made the Motion to adopt the flat credit card rate vs cash rate for both the bar and the gate. Mr. Zale 2nd the Motion . All in favor
- E) **Pig Land** – Livestock had some recommendations the board heard and after discussion there are issues that will need to be decided in August, location and permeate vs temporary.
- F) **Arena Water Truck** – Bedrock is looking and working on the truck – they have made some improvements on the tractor and will work on the water truck.

New business

- A) **Thunder Valley Rally** – Liquor License and Chair Rental – The City asked that this item be removed until they can talk a little more.

B) **Governors Fund Financial Review** – They need us to comment on the findings in the report – most are addressed in our Policy and Procedures – we will send them a copy of our responses and our policy.

Committee Report –

Livestock: * Theme – Let’s Stirrup Some Fun” *Rulebook changes were completed last night

Arena Report: - * Tractor Issues – bedrock has worked on them * Idea is to sprinkler the arena * and like always need more tractor drivers.

RV Camping Spots Ms. Canedy will see if she can work on the permit, A list of “Rules” was handed out, after researching many RV parks around and their rules for the campers.

Bathrooms – *Multiple bids for the A/C were presented and after discussion the bid is given to Verde SolAir. Mr. Zale made the Motion to go with Bid #2 of Verde SolAir and Ms. Canedy 2nd the Motion – all in favor.

Shop - Mrs. Gilboy will contact Mr. Donald Rezzonico to see if he can help us get this finished.

Rentals – A summary of all the 2018-19 rentals was presented along with the 3 Capital improvement projects worked on this fiscal year.

Possible Executive Session – none

Adjournment – 8:03 pm Mr. Zale made the motion to adjourn the meeting and Ms. Canedy seconded the motion. No discussion. All in favor.