



DIVISION OF ECONOMICS & FINANCE
SORRELL COLLEGE OF BUSINESS

ECO 6664-THAA

International Economic Development

Day and Time: M & W 2:00 – 3:15 Room: Bibb Graves Hall 211

Professor: Dr. Daniel J. Smith

Email: djsmith@trov.edu Phone: 334-808-6485 Webpage: www.DanielJosephSmith.com Office: Bibb Graves Hall 137F

Prerequisites

None

Description

Examinations of theories of how nations develop and rise out of poverty.

Office Hours

M: 1:00-2:00 & 3:15-4:00

W: 1:00-2:00 & 3:15-4:00

Grading

Attendance	10%
Quizzes	10%
Final Exam	30%
Final Paper	50%

Grading Scale (Percentage)

A	90-100
B	80-89. $\overline{9}$
C	70-79. $\overline{9}$
D	60-69. $\overline{9}$
F	0-59. $\overline{9}$

****IMPORTANT GRADING POLICY NOTES****

I do not “bump up” grades at the end of the semester by offering additional extra credit opportunities or additional points, no matter how close a numerical grade is to the next highest letter grade. Students are advised to take advantage of any potential extra credit opportunities offered throughout the semester since these opportunities will make a difference when grades are on the borderline.

Academic Freedom and Trigger Warning:

This course will, at times, use the economic way of thinking to evaluate economic, social, moral, and political issues that reasonable people may disagree on. Students’ opinions will never affect their grade.

The goal of this course, however, is to ensure students can demonstrate that they fully understand the economic way of thinking and its application to international development. Students have the right to disagree with me or their classmates without it affecting their grade. However, as the professor, it is my responsibility to challenge your beliefs, ideologies, and worldviews to encourage intellectual engagement and development by demonstrating the economic way of thinking and its applications.

Attendance Policy

At the beginning of each class period I will roll a traditional, six-sided die. I will take attendance anytime the die lands on one.

This policy begins the first day of class

Quizzes

At the beginning of each class period we will roll a traditional, six-sided die. I will administer a quiz every time the die lands on six. The quiz will be based off of both the assigned readings for that week and discussion from previous lectures. I may also roll the die – even repeatedly – at unannounced times throughout the class period for additional quiz opportunities.

This policy begins the first day of class

Final Paper

Papers are expected to be a minimum of ten pages in length and must conform to the paper formatting requirements detailed below. Papers must be submitted through Blackboard's TurnItIn in the course shell.

Paper Formatting Requirements (No Exceptions)

- Separate cover page with title, name, and abstract (abstract is single-spaced)
- Numbered pages
- Double-spaced (no extra spacing before or after paragraphs)
- Times New Roman Font, size 12
- Left-justified
- 1 inch margins on all sides
- If you use citations, use in-text citations (for example: "According to Smith (2013, 12), the Fed has succumbed to political pressures.") and include a separate source page at the end of the paper
- The paper must be submitted to Blackboard's TurnItIn and saved under as "Last Name_First Name_Paper Title". For example, "Smith_Daniel_The Morality of Capitalism"

Missed Assignments and Exams

Late work or makeups will not be allowed for any missed assignments, exams, or quizzes, unless for an unforeseen university-approved excuse. There are no exceptions to this policy.

INCOMPLETE GRADE POLICY

Missing any part of the course schedule may prevent completion of the course. If excusable circumstances will prevent the student from completing the course by the end of the term, the student should complete a request for an incomplete grade.

Requesting an Incomplete Grade

A grade of incomplete or "INC" is not automatically assigned to students, but rather must be requested by the student by submitting a Petition for and Work to Remove an Incomplete Grade Form. Requests for an incomplete grade must be made on or before the date of the final assignment or test of the term. The form will not be available after the last day of the term. A grade of "INC" does not replace an "F" and will not

be awarded for excessive absences. An “INC” will only be awarded to student presenting a valid case for the inability to complete coursework by the conclusion of the term. It is ultimately the instructor’s decision to grant or deny a request for an incomplete grade, subject to the policy rules below.

Policy/Rules for granting an Incomplete (INC)

An incomplete cannot be issued without a request from the student.

To qualify for an incomplete, the student must:

Have completed over 50% of the course material and have a documented reason for requesting the incomplete. (50% means all assignments/exams up to and including the mid-term point, test, and/or assignments.)

Be passing the course at the time of their request.

If both of the above criteria are not met an incomplete cannot be granted.

An INC is not a substitute for an F. If a student has earned an “F” by not submitting all the work or by receiving an overall F average, then the F stands.

Academic Integrity

Troy University has a rigorous Standards of Conduct and Honor Code, which requires all members of the Troy University community to maintain the highest standards of academic honesty and integrity. Cheating, plagiarism, lying, and stealing are all prohibited. All violations of the Standards of Conduct and Honors Code will result in an appropriate punishment at the discretion of the professor. While punishment may vary depending on the magnitude and extent of the violation, the minimum punishment for cheating or plagiarism is a grade of zero on the relevant assignment.

See <http://trojan.troy.edu/judicialaffairs/assets/documents/standardsconduct.pdf> for more information on Troy University’s Standards of Conduct.

Troy University Email Accounts

All students are required to obtain and use the TROY e-mail address that is automatically assigned to them as TROY students. All official correspondence (including bills, statements, e-mails from instructors and grades, etc.) will be sent ONLY to the troy.edu (@troy.edu) address. E-mail is the only way the instructor can communicate with you. It is your responsibility to make sure a valid e-mail address is provided. Failure on your part to do so can result in your missing important information that could affect your grade. Your troy.edu e-mail address is the same as your Web Express user ID following by @troy.edu. Students are responsible for the information that is sent to their TROY e-mail account. You can get to your e-mail account by logging onto the course and clicking “E-mail Login”. Students are entirely responsible for ensuring that their email account is functionally operational and that spam filters do not block course emails from the instructor.

Campus Disability Services

It is the policy of Troy University to provide accessible programs, services, activities, reasonable accommodations, and a harassment-free environment, for any student or employee with a documented disability as defined by Section 504 of the Rehabilitation Act of 1973, as amended, and by the Americans with Disabilities Act of 1990. To provide the best possible services to students, employees, and visitors, Troy University has designated the Disability Services Coordinator and the Director of Human Resources on each campus the responsible parties for coordinating accommodations for persons with disabilities. For more information about physical access to buildings or grounds, academic or workplace accommodations, or other ADA related services individuals should contact the Disability Services Coordinator or Director of Human Resources on the specific campus. For information regarding services at Troy main campus, contact the Director of Adaptive Needs at (334) 670-3220; for services at Troy University/Montgomery,

contact the Disability Services Coordinator at (334) 241-9587; and for services at the Troy University/Dothan campus, contact the Director of Counseling and Career Services at (334) 983-6556.

Policies and procedures for students with disabilities can be found here:
http://www.troy.edu/student-services/oracle/2010-2011_Oracle.pdf

Enrollment

Students are responsible for verifying their enrollment in this class. Schedule adjustments should be made by the deadlines published in the Troy University Schedule of Classes. No exceptions are permitted.

Other Useful Campus Resources

Academic Catalog

http://www.troy.edu/catalogs/1112undergrad_pdf/index.html

Academic Regulations

http://www.troy.edu/catalogs/1011undergrad/5U_acad_regs.html#GradingSystem

Office of Student Development

<http://troy.troy.edu/studentdevelopment/index.html>

Personal Counseling Services

<http://troy.troy.edu/save/counseling.html>

Troy University Libraries

<http://library.troy.edu/>

Writing Center

<http://www.troy.edu/writingcenter/>

Lecture Schedule and Assigned Readings

Foreign Aid I

Easterly, William (2008). "Where Does the Money go? Best and Worst Practices in Foreign Aid," *Journal of Economic Perspectives* 22(2): 29-52.

Leeson, Peter T. and David Skarbek. "What Can Aid Do?" *Cato Journal* 29(3) 2009: 391-397.

Nourou, Mohammadou (2014). "Foreign Aid and Development: Looking Beyond the Growth Effect," *Journal of Economic Development* 39(4): 99-115.

Foreign Aid II

Coyne, Christopher J. and Matt E. Ryan (2009). "With Friends Like These, Who Needs Enemies? Aiding the World's Worst Dictators," *The Independent Review* 14(1): 26-44.

Mamoon, Mahjabenn (2016). "Does Political Instability in Development Countries Attract More Foreign Aid?" *International Journal of Economics and Finance* 8(1): 208-216.

Ovaska, Tomi (2003). "The Failure of Development Aid," *Cato Journal* 23(2): 175-188.

Foreign Aid III

Rajan, Raghuram G. and Arvind Subramanian (2008). "Aid and Growth: What Does the Cross-Country Evidence Really Show?" *Review of Economics and Statistics* 90(4):

- Williamson, Claudia R. (2010). "Exploring the Failure of Foreign Aid: The Role of Incentives and Information," *The Review of Austrian Economics* 23: 17-33.
- Easterly, William (2006). "Reliving the 50s: The Big Push, Poverty Traps, and Takeoffs in Economic Development," *Journal of Economic Growth* 11(4): 289-318.

Foreign Aid and Expertise

- Deaton, Angus (2015). "On Tyrannical Experts and Expert Tyrants," *The Review of Austrian Economics* 28(4): 407-412.
- Easterly, William (2009). "Can the West Save Africa?" *Journal of Economic Literature* XLVII (2): 373-447.
- Easterly, William (2015). "Response to Reviewers on 'The Tranny of Experts'," *The Review of Austrian Economics* 28(4): 425-441.

Foreign Aid and Institutions I

- Brautigam, Deborah A. and Stephen Knack (2004). "Foreign Aid, Institutions, and Governance in Sub-Saharan Africa," *Economic Development and Cultural Change* 52(2): 255-285.
- Coyne, Christopher J. and Claudia R. Williamson (2015). "Foreign Aid and the Culture of Contracting," *Eastern Economic Journal* 41(1): 102-25.
- Dutta, Nabamita, Peter T. Leeson, and Claudia R. Williamson (2013). "The Amplification Effect: Foreign Aid's Impact on Political Institutions," *Kyklos* 66(2): 208-228

Foreign Aid and Institutions II

- Angeles, Luis and Kyriakos C. Neanidis (2009). "Aid Effectiveness: The Role of the Local Elite," *Journal of Development Economics* 90(1): 120-134.
- Jones, Sam and Finn Tarp (2016). "Does Foreign Aid Harm Political Institutions?," *Journal of Development Economics* 118(1): 266-281.
- Young, Andrew T. and Kathleen M. Sheehan (2014). "Foreign Aid, Institutional Quality, and Growth," *European Journal of Political Economy* 36: 195-208.

Population and Development

- Aligica, Paul Dragos (2009). "Julian Simon and the 'Limits to Growth' Neo Malthusianism," *The Electronic Journal of Sustainable Development* 1(3): 73-84.
- Becker, Gary S., Edward L. Glaeser, and Kevin M. Murphy (1999). "Population and Economic Growth," *The American Economic Review* 89(2): 145-149.
- Kremer, Michael (1993). "Population Growth and Technological Change: One Million B.C. to 1990," *The Quarterly Journal of Economics* 108(3):681-716.

Supplemental Readings

- Simon, Julian (1986). *Theory of Population and Economic Growth*. Blackwell Publishers.

Inequality and Development

- Acemoglu, Daron, Maria Angelica Bautista, Pablo Querubin, and James A. Robinson (2007). "Economic and Political Inequality in Development: The Case of Cundinamarca, Colombia," NBER Working Paper No. 13208.
- Barro, Robert J. (2000). "Inequality and Growth in a Panel of Countries," *Journal of Economic Growth* 5(5): 5-32.
- Easterly, William (2006). "Inequality Does Cause Underdevelopment: Insights from a New Instrument," *Journal of Development Economics* 84(2): 755-776.
- Gershman, Boris (2014). "The Economic Origins of the Evil Eye Belief." Available online: <https://www.american.edu/cas/economics/research/upload/2013-14.pdf>

Supplemental Reading:

Fawaz, Fadi, Masha Rahnama, and Victor J. Valcarcel (2014). "A Refinement of the Relationship Between Economic Growth and Income Inequality," *Applied Economics* 46(27): 3351-3361.

Disease, Health, and Development

Acemoglu, Daron and Simon Johnson (2006). "Disease and Development: The Effect of Life Expectancy on Economic Growth," *Journal of Political Economy* 115(6): 925-85.

Acemoglu, Daron and Simon Johnson (2014). "Disease and Development: A Reply to Bloom, Canning, and Fink," *Journal of Political Economy* 122(6): 1367-1375.

Bloom, David E., David Canning, and Gunther Fink. 2014. "Disease and Development Revisited." *Journal of Political Economy* 122(6): 1355-66.

Weil, David N., "Accounting for the Effect of Health on Economic Growth," *The Quarterly Journal of Economics*, 2007.

Geography

Bloom, David E. and Jeffrey D. Sachs (1998). "Geography, Demography, and Economic Growth in Africa," *Brookings Papers on Economic Activity* (2): 207-295.

Bosker, Maarten and Harry Garretsen (2012). "Economic Geography and Economic Development in Sub-Saharan Africa," *World Bank Economic Review* 26(3): 443-85.

Sachs, Jeffrey and Andrew Warner (2001). "The Curse of Natural Resources," *European Economic Review*, 45(4-6): 827-838.

Institutions

Acemoglu, Daron and James A. Robinson (2010). "Why is Africa Poor?," *Economic History of Developing Regions* 25(1): 21-50.

Acemoglu, Daron, Simon Johnson and James A. Robinson (2005). "Institutions as the Fundamental Cause of Long-Run Growth." In, Philippe Aghion and Stephen Durlauf's (Eds.), *Handbook of Economic Growth*. Available online: <http://www.nber.org/papers/w10481>

Rodrik, Dani, Arvind Subramanian, Francesco Trebbi (2004). "Institutions Rule: The Primacy of Institutions Over Geography and Integration in Economic Development," *Journal of Economic Growth* 9(2): 131-165.

Democracy I

Acemoglu, Daron, Suresh Naidu, Pascual Restrepo, and James A. Robinson (2015). "Democracy Does Cause Growth." <http://economics.mit.edu/files/11227>

Acemoglu, Daron, Simon Johnson, James A. Robinson, and Pierre Yared (2008). "Income and Democracy," *American Economic Review* 98(3): 808-842.

Easterly, William (2011). "Benevolent Autocrats," Working Paper. Available online: <https://williameasterly.files.wordpress.com/2011/05/benevolent-autocrats-easterly-2nd-draft.pdf>

Sylwester, Devin (2015). "Does Democracy Increase Growth More in New Countries?" *Economics & Politics* 27(2): 266-289.

Democracy II

Assiotis, Andreas and Kevin Sylwester (2015). "Does Democracy Promote the Rule of Law?" *Journal of Economic Development* 40(1): 63-92.

Evengi, Peev and Dennis C. Mueller (2012). "Democracy, Economic Freedom and Growth in Transition Economies," *Kyklos* 65(3): 371-407.

Shleifer, Andrei (2009). "The Age of Milton Friedman," *Journal of Economic Literature* 47(1): 123-35.

Capitalism

- Leeson, Peter T. (2010). "Two Cheers for Capitalism," *Society* 47(3): 227-233.
- Leeson, Peter, Russell Sobel, and Andrea Dean (2010). "Contagious Capitalism." Working Paper, Mercatus Center at George Mason University, 2010. Available online: <http://mercatus.org/publication/contagious-capitalism>
- Gwartney, James D., Randall G. Holcombe, and Robert A. Lawson (2004). "Economic Freedom, Institutional Quality, and Cross-Country Differences in Income and Growth," *Cato Journal* 24(3): 205-233.

Education

- Bils, Mark and P. Klenow (2000). "Does Schooling Cause Growth?," *American Economic Review* 90(5): 1160-1183.
- Lott, John Jr. (1990). "An Explanation for Public Provision of Schooling: The Importance of Indoctrination," *Journal of Law and Economics* 33(1): 199-231.
- Pritchett, Lant (2006). "Does Learning to Add Up Add Up? The Returns to Schooling in Aggregate Data," Chapter 11, *Handbook of Education Economics*.

Human Capital and IQ

- Hanushek, Eric and Ludger Woessmann (2008). "The Role of Cognitive Skills in Economic Development," *Journal of Economic Literature* 46(3): 607-668.
- Jones, Garrett (2011). "IQ and National Productivity," In, *New Palgrave Dictionary of Economics*. Available online: <http://mason.gmu.edu/~gjonesb/IQandNationalProductivity.pdf>
- Manuelli, Rodolfo E. and Ananth Seshadri (2014). "Human Capital and the Wealth of Nations," *American Economic Review* 104(9): 2736-62.

Media and Development

- Besley, Timothy and Andrea Prat (2006). "Handcuffs for the Grabbing Hand? Media Capture and Government Accountability," *American Economic Review*, 96(3): 720-736.
- Djankov, Simeon, Caralee McLiesh, Tatiana Nenova, and Andrei Shleifer (2003). "Who Owns the Media?," *Journal of Law and Economics* 46(2): 341-382.
- Leeson, Peter (2008). "Media Freedom, Political Knowledge, and Participation," *Journal of Economic Perspectives* 22(2): 155-169.
- Williamson, Claudia and Nabamita Dutta (2016). "Can Foreign Aid Free the Press?," *Journal of Institutional Economics*.

Supplemental Reading:

- Coyne, Christopher and Peter Leeson (2009). "Media as a Mechanism of Institutional Change and Reinforcement," *Kyklos* 62(1): 1-14.
- Coyne, Christopher and Peter Leeson (2007). "The Reformers' Dilemma: Media, Policy Ownership, and Reform," *European Journal of Law and Economics* 23(3): 237-250.

Leadership and Development

- Acemoglu, Daron and James A. Robinson (2008). "Persistence of Power, Elites, and Institutions," *American Economic Review* 98(1): 267-293
- Beaulier, Scott A. and Daniel J. Smith (2015). "On Your Mark, Get Set, Develop!" In, Peter J. Boettke and Christopher J. Coyne's (Eds.), *Oxford Handbook of Austrian Economics*. New York, NY: Oxford University Press.
- Polishchuk, Leonid and Georgiy Syunyaev (2015). "Ruling Elites' Rotation and Asset Ownership: Implications for Property Rights" *Public Choice* 162: 159-182.

Supplemental Reading:

- Falkinger, Josef and Volker Grossman (2005). "Institutions and Development: The Interaction Between Trade Regime and Political System," *Journal of Economic Growth* 10(3): 231-272.
- Fernandez, Raquel and Dani Rodrik (1991). "Resistance to Reform: Status Quo Bias in the Presence of Individual-Specific Uncertainty," *American Economic Review* 81(5): 1146-1155.

Public Choice and Development I

- Acemoglu, Daron and James Robinson (2000). "Political Losers as a Barrier to Economic Development," *American Economic Review* 90(2): 126-130.
- Auerbach, Jan U. and Costas Azariadis (2015). "Property Rights, Governance, and Economic Development," *Review of Development Economics* 19(2): 210-220.
- Weingast, Barry (1995). "The Economic Role of Political Institutions: Market-Preserving Federalism and Economic Development," *Journal of Law, Economics and Organization* 11(1): 1-31.

Supplemental Reading:

- Hall, Joshua and Peter Leeson (2007). "Good for the Goose, Bad for the Gander," *Journal of Labor Research* 28(4): 658-676.

Public Choice and Development II

- Boedo, Hernan J. and Toshiko Mukoyama (2012). "Evaluating the Effects of Entry Regulation and Firing Costs on International Income Differences," *Journal of Economic Growth* 17(2): 143-170.
- Djankov, Simeon, Rafael La Porta, Florencio Lopez-De-Silanes and Andrei Shleifer (2002). "Regulation of Entry," *Quarterly Journal of Economics* 117(1): 1-37.
- Frye, Timothy and Andrei Shleifer (1997). "The Invisible Hand and the Grabbing Hand," *American Economic Review* 87(2): 354-358.

Corruption

- Fisman, Raymond and Edward Miguel (2006). "Cultures of Corruption: Evidence from Diplomatic Parking Tickets," *Journal of Political Economy* 115(6): 1020-1048.
- Mauro, Paolo (1995). "Corruption and Growth," *Quarterly Journal of Economics* 110(3): 681-712.
- Murphy, Kevin M., Andrei Shleifer, and Robert W. Vishny (1993). "Why is Rent-Seeking so Costly to Growth?" *American Economic Review Papers and Proceedings* 83(2): 409-14.
- Treisman, Daniel (2000). "The Causes of Corruption: A Cross-National Study," *Journal of Public Economics* 76(3): 399-457

Legal Systems

- Cooter, Robert and Hans Bernd-Schafer (2011). "The Secret of Growth is Financing Secrets: Corporate Law and Growth Economics," *Journal of Law and Economics* 54(4): 105-123.
- La Porta, Rafael, Florencio Lopez-de-Silanes, and Andrei Shleifer (2008). "The Economic Consequences of Legal Origins," *Journal of Economic Literature* 46(2): 285-332.
- Schafer, Hans-Bernd (2006). "Rules versus Standards in Rich and Poor Countries: Precise Legal Norms as Substitutes for Human Capital in Low-Income Countries," *Supreme Court Economic Review* 14: 113-134.

Entrepreneurship and Economic Development I

- Boettke, Peter and Christopher Coyne (2003). "Entrepreneurship and Development: Cause or Consequence?," *Advances in Austrian Economics* 6: 67-88.

- Boettke, Peter and Peter Leeson (2009). "Two-Tiered Entrepreneurship and Economic Development," *International Review of Law and Economics*, 29(3): 252-259.
http://www.peterleeson.com/Two-Tiered_Ent.pdf
- Coyne, Christopher and Peter Leeson (2004). "The Plight of Underdeveloped Countries," *Cato Journal* 24(3): 235-249. <http://www.cato.org/pubs/journal/cj24n3/cj24n3-3.pdf>
- Coyne, Christopher, Russell Sobel and John Dove. (2010). "The Non-Productive Entrepreneurial Process," *Review of Austrian Economics*. 23: 333-346.
http://www.ccoyne.com/Non-Productive_Ent_Process-RAE.pdf

Entrepreneurship and Economic Development II

- Holcombe, Randall G. (1998). "Entrepreneurship and Economic Growth," *Quarterly Journal of Austrian Economics* 1(2): 45-62.
- Olson, Mancur (1996). "Big Bills Left on the Sidewalk: Why Some Nations are Rich, and Others Poor," *Journal of Economic Perspectives* 10(2): 3-24.
http://www.fbird.com/assets/MancurOlson_on_Transition_Econ_732003152238.pdf
- Ovaska, Tomi and Russell Sobel (2005). "Entrepreneurship in Post-Socialist Economies," *Journal of Private Enterprise* 21(1): 8-28.

Supplemental Readings

- Murphy, Kevin, Andrei Shleifer, and Robert Vishny (1991). "The Allocation of Talent: Implications for Growth," *Quarterly Journal of Economics* 106(2): 503-530.
- Romer, Paul (1994). "The Origins of Growth Theory," *Journal of Economic Perspectives* 8(1): 3-22.
- Romer, Paul (1993) "Two Strategies for Economic Development: Using Ideas and Producing Ideas", in 'Proceedings of the World Bank Conference on Economic Development 1992', Washington, D.C.: World Bank.

Ethno-Linguistic Fractionalization

- Easterly, William and David Levine (1997). "Africa's Growth Tragedy: Policies and Ethnic Divisions," *Quarterly Journal of Economics* 112(4): 1202-1250.
- Easterly, William (2001). "Can Institutions Resolve Ethnic Conflict?," *Economic Development and Cultural Change* 49(4): 687-706.
http://williameasterly.files.wordpress.com/2010/08/30_easterly_caninstitutionsresolveethnicconflict_prp.pdf
- Leeson, Peter (2005). "Endogenizing Fractionalization," *Journal of Institutional Economics* 1(1): 75-98.
- Leeson, Peter (2006). "Cooperation and Conflict: Evidence on Self-Enforcing Arrangements Among Socially Heterogeneous Groups," *American Journal of Economics and Sociology* 65(4): 891-907.

Supplemental Reading

- Fearon, James and David Laitin. 1996. "Explaining Interethnic Cooperation." *American Political Science Review* 90(4): 715-735.
- Leeson, Peter (2008). "Social Distance and Self-Enforcing Exchange," *Journal of Legal Studies* 37: 161-188.

Informal Institutions

- Acemoglu, Daron, Tarek A. Hassan, and James A. Robinson (2011). "Social Structure and Development: A Legacy of the Holocaust in Russia," *The Quarterly Journal of Economics* 126: 895-946.
- Boettke, Peter, Christopher Coyne, and Peter Leeson (2008). "Institutional Stickiness and

- the New Development Economics,” *American Journal of Economics and Sociology* 67(2): 331-358. <http://www.peterleeson.com/stickiness.pdf>
- La Porta, Rafael and Andrei Shleifer (2008). “The Unofficial Economy and Economic Development,” *Brookings Papers on Economic Activity*, August.
- Williamson, Claudia (2009). “Informal Institutions Rule: Institutional Arrangements and Economic performance,” *Public Choice* 139(3): 371-387.

Culture I

- Dohmen, Thomas, Benjamin Enke, Armin Falk, David Huffman, and Uwe Sunde (2015). “Patience and the Wealth of Nations,” Working Paper. Available online: <https://www.cens.uni-bonn.de/team/board/armin-falk/patience-falk.pdf>
- Guiso, Luigi, Paola Sapienza and Luigi Zingales (2006). “Does Culture Affect Economic Outcomes?” *Journal of Economic Perspectives* 20(2): 23-48.
- Williamson, Claudia R. and Rachel L. Mathers (2011). “Economic Freedom, Culture, and Growth,” *Public Choice* 148(3-4): 313-35.
- Williamson, Claudia R. and Rachel L. Mathers (2011). “Cultural Context: Explaining the Productivity of Capitalism,” *Kyklos* 64(2): 231-252.

Culture II

- Carilli, Anthony, Christopher Coyne, and Peter Leeson (2008). “Government Intervention and the Structure of Social Capital,” *The Review of Austrian Economics* 21(2/3): 209-218.
- Runst, Petrik (2013). “Post-Socialist Culture and Entrepreneurship,” *American Journal of Economics and Sociology* 72(3): 593-626.
- Tabellini, Guido. (2010). “Culture and Institutions: Economic Development in the Regions of Europe,” *Journal of the European Economic Association* 8(4): 677-716.

Supplemental Reading:

- Barro, Robert and Rachel McCleary (2003). “Religion and Economic Growth across Countries,” *American Sociological Review* 68(5): 760-781.
- Grier, Robin (1997). “The Effect of Religion on Economic Development: A Cross-National Study of Sixty-Three Former Colonies,” *Kyklos* 50(1): 47-62.

Interventionism

- Coyne, Christopher J. (2006). “Reconstructing Weak and Failed States: Foreign Intervention and the Nirvana Fallacy,” *Foreign Policy Analysis* 2: 343-360.
- Coyne, Christopher J. (2007). “Deconstructing Reconstruction: The Overlooked Challenges of Military Occupation,” *The Economics of Peace and Security Journal* 2(2): 76-82.
- Coyne, Christopher J. (2008). “*The Politics of Bureaucracy* and the Failure of Post-War Reconstruction,” *Public Choice* 135: 11-22.
- Easterly, William, Shanker Satyanath, and Daniel Berger (2008). “Superpower Interventions and their Consequences for Democracy: An Empirical Inquiry.” NBER Working Paper No. 13992.

Supplemental Reading:

- Berger, Daniel, Alejandro Corvalan, William Easterly, and Shanker Satyanath (2013). “Do Superpower Interventions have Short and Long Term Consequences for Democracy?,” *Journal of Comparative Economics* 41(1): 22-34.

Conflict

- Acemoglu, Daron, Andrea Vindigni, and Davide Ticchi (2010). “Persistence of Civil Wars,”

- Journal of the European Economic Association* 8(2-3): 664-676.
- Acemoglu, Daron and Pierre Yared (2010). "Growth in Partially De-Globalized World," *American Economic Review: Papers & Proceedings* 100: 83-88.
- Acemoglu, Daron, Davide Ticchi, and Andrea Vignigni (2010). "A Theory of Military Dictatorships," *American Economic Journal: Macroeconomics* 2(1): 1-42.
- Fearon, James and David Laitin. 2003. "Ethnicity, Insurgency and Civil War." *American Political Science Review* 97(1): 75-90.