

For Immediate Release

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Hospitals Provide \$6.3 Billion Boost to Local Economy *As Major Employers and Purchasers, Hospitals are Critical to the State's Economic Viability*

CRANSTON, R.I. – April 25, 2012 – The Hospital Association released its annual report “The Economic Impact of Hospitals in Rhode Island” today which details more than \$6.3 billion in economic contributions. Hospitals are a major economic engine in our state. Their purchases of goods and services necessary to deliver quality patient care create a ripple effect throughout the local economy, producing additional jobs and spending.

Highlights of hospitals’ economic impact in 2010 include:

- Employing 21,400 health care professionals – 6% of private sector employment in Rhode Island
- Paying \$1.8 billion in wages – 11% of the state’s private sector payroll
- Spending more than \$1 billion each year on goods and services
- Dedicating \$90 million to improving facilities and upgrading technology

The full report can be viewed at

http://www.hari.org/App_Themes/Members/Docs/Economic%20Impact/econimpact_report_2012.pdf

“Hospitals are critical to a vibrant Rhode Island,” said Edward J. Quinlan, president, Hospital Association of Rhode Island. “To continue to attract jobs to and keep families in our state, we must have high-quality health care providers and services. We urge lawmakers and community leaders to recognize that our hospitals are instrumental to a healthy, strong and desirable Rhode Island.”

The report was produced in collaboration with the Healthcare Association of New York State using data reported annually by hospitals to the Centers for Medicare & Medicaid Services.

Founded more than a half century ago, the Hospital Association of Rhode Island is a statewide trade organization that assists member hospitals in effectively meeting the health care needs of Rhode Island, through advocacy, representation, education and services. HARI members work collaboratively to improve the quality of care delivered and address issues threatening access to health care including increasing health costs, workforce shortages and decreasing reimbursement. HARI members work together to ensure that all Rhode Islanders will receive comprehensive, high-quality health care.

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