

AFTER RECORDING, PLEASE RETURN TO:

Judd A. Austin, Jr.  
Henry Oddo Austin & Fletcher, P.C.  
1700 Pacific Avenue  
Suite 2700  
Dallas, Texas 75201

**THIRD SUPPLEMENTAL CERTIFICATE AND MEMORANDUM OF  
RECORDING OF ASSOCIATION DOCUMENTS FOR  
CASTLEWOOD HOMEOWNERS' ASSOCIATION, INC.**

STATE OF TEXAS           §  
  §  
COUNTY OF DENTON      §

The undersigned, as attorney for Castlewood Homeowners' Association, Inc., for the purpose of complying with Section 202.006 of the Texas Property Code and to provide public notice of the following dedicatory instrument affecting the owners of property described on Exhibit B attached hereto, hereby states that the dedicatory instrument attached hereto is a true and correct copy of the following:

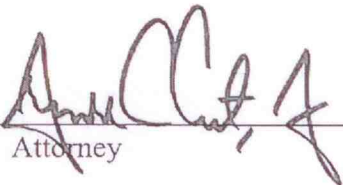
***Resolution of the Board of Directors of the Castlewood Homeowners' Association, Inc. Regarding Assessment Collections*** (Exhibit "A").

All persons or entities holding an interest in and to any portion of property described on Exhibit B attached hereto are subject to the foregoing policy until further amended by the Board of Directors.

IN WITNESS WHEREOF, Castlewood Homeowners' Association, Inc. has caused this Third Supplemental Certificate and Memorandum of Recording of Association Documents to be filed of record with the Denton County Clerk's office and supplements that certain Certificate and Memorandum of Recording of Association Documents for Castlewood Homeowners' Association,

Inc., filed on September 29, 2004 and recorded as Instrument No. 2004-127719 in the Real Property Records of Denton County, Texas, that certain First Supplemental Certificate and Memorandum of Recording of Association Documents for Castlewood Homeowners' Association, Inc., filed on March 8, 2005, and recorded as Instrument No. 2005-26794 in the Real Property Records of Denton County, Texas, and that certain Second Supplemental Certificate and Memorandum of Recording of Association Documents for Castlewood Homeowners' Association, Inc., filed on June 15, 2005, and recorded as Instrument No. 2005-71599 in the Real Property Records of Denton County, Texas.

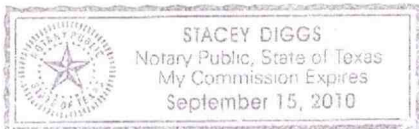
**CASTLEWOOD HOMEOWNERS'  
ASSOCIATION, INC.**

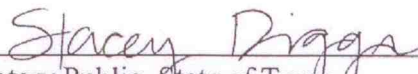
By:   
Its: Attorney

STATE OF TEXAS       §  
                                  §  
COUNTY OF DALLAS   §

BEFORE ME, the undersigned Notary Public, on this day personally appeared Judd A. Austin, Jr., attorney for Castlewood Homeowners' Association, Inc., known to me to be the person whose name is subscribed on the foregoing instrument and acknowledged to me that he executed the same for the purposes therein expressed and in the capacity therein stated.

GIVEN UNDER MY HAND AND AFFIRMED SEAL OF OFFICE on this 28<sup>th</sup> day of March, 2008.



  
Notary Public, State of Texas

**RESOLUTION OF THE  
CASTLEWOOD HOMEOWNERS ASSOCIATION, INC.  
BOARD OF DIRECTORS  
REGARDING  
ASSESSMENT COLLECTIONS**

**WHEREAS**, the Board of Directors of Castlewood Homeowners Association, Inc. (Association) is charged with the responsibility of collecting all assessments from the members in a fair and uniform manner; and,

**WHEREAS**, the Declaration of Covenants, Conditions and Restrictions of this Association directs this responsibility to the Board of Directors for such collection; and

**WHEREAS**, the Association has contracted with a professional management company to provide management service and supervision of certain contract services to the Association;

**NOW THEREFORE BE IT RESOLVED**, that the Board of Directors has elected to authorize its managing agent to carry out the following policy with respect to all delinquent accounts, reserving to itself the right to modify or intervene in certain cases, as the Board may see fit.

1. Member assessments which are not received within 30 days of the established due date will be charged a late fee of \$15.00. Additionally, an administrative fee of \$15.00 will be charged and the member will be sent a delinquency notice by mail.
2. Member assessments which remain unpaid for 60 days after the established due date will be sent another delinquency notice and a request for immediate payment. Another \$15.00 late fee and \$15.00 administrative fee will be charged.
3. Member assessments which remain unpaid for 90 days after the established due date will be sent a demand for payment letter. Another \$15.00 late fee and \$15.00 administrative fee will be charged.
4. Member assessments which remain unpaid for 120 days after the established due date will be referred to association legal counsel, who will be directed to serve certified notice that lien will be recorded against the property in favor of the Association, and pending further non-payment, the property may be foreclosed upon by the Association. Reasonable attorney fees will be added to the account.
5. An additional \$15.00 late fee and \$15.00 administrative fee will be charged each month for which member assessments remain unpaid.
6. Further collection efforts to collect unpaid assessments will be by legal counsel, at the direction of the Board of Directors. Options may include personal money judgment, foreclosure, and/or referral to a collection agency.

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