

Amber Wood at Fall Creek HOA, Inc.
Balance Sheet
December 31, 2017

ASSETS

Current Assets		
NewFirst Natl Ckg #00348961	\$	55,422.12
NewFirst Natl MMA #00348988		80,393.45
A/R-Homeowners		7,122.40
Due From Operating Acct		58,679.71
Prepaid Expense		13,846.97
		215,464.65
Total Current Assets		
Property and Equipment		
		0.00
Total Property and Equipment		
Other Assets		
		0.00
Total Other Assets		
		0.00
Total Assets		
	\$	215,464.65

LIABILITIES AND CAPITAL

Current Liabilities		
Prepaid Assessments	\$	5,584.70
Due to Reserve Acct		58,679.71
Accounts Payable		1,685.97
Other Payables		412.00
		66,362.38
Total Current Liabilities		
Long-Term Liabilities		
Contingency		4,896.00
		4,896.00
Total Long-Term Liabilities		
Total Liabilities		
		71,258.38
Capital		
Homeowners Equity		118,524.33
Net Income		25,681.94
		144,206.27
Total Capital		
Total Liabilities & Capital		
	\$	215,464.65

Amber Wood at Fall Creek HOA, Inc.
Income Statement
For the Twelve Months Ending December 31, 2017

Account ID		Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Revenues					
30100	Maintenance Fees	\$ 13,600.00	\$ 13,600.00	\$ 163,200.00	\$ 163,200.00
30200	Bank Interest	34.77	0.00	375.31	0.00
30300	Capitalization Fees	0.00	72.00	3,200.00	864.00
30400	Certified Letters	0.00	20.00	250.00	240.00
30500	Collection Fees	140.00	0.00	1,050.00	0.00
30600	Late Fees/Assessments	350.00	125.00	1,975.00	1,500.00
30700	Interest/Assessments	44.86	7.50	489.56	90.00
30800	Legal Fees	165.00	0.00	575.50	0.00
	Total Revenues	<u>14,334.63</u>	<u>13,824.50</u>	<u>171,115.37</u>	<u>165,894.00</u>
Cost of Sales					
	Total Cost of Sales	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	Gross Profit	<u>14,334.63</u>	<u>13,824.50</u>	<u>171,115.37</u>	<u>165,894.00</u>
Expenses					
41000	Reserves	0.00	816.00	0.00	9,792.00
50300	Activities	0.00	0.00	74.88	0.00
50800	Audit/Income Tax Preparatio	0.00	0.00	1,300.00	1,300.00
51100	Bad Debts	0.00	432.00	4,779.50	5,184.00
51500	Certified Demand Letters	0.00	0.00	300.00	0.00
51600	Collection Fees	70.00	20.00	1,000.00	240.00
52000	Insurance	14,865.05	18,255.00	42,027.15	55,240.00
52300	Legal-Corporate	0.00	83.37	60.00	1,000.00
52600	Legal-Individual	22.00	100.00	597.50	1,200.00
52700	Minutes	0.00	0.00	225.00	0.00
52900	Office Expense	243.59	49.13	939.44	590.00
53500	Postage	51.34	27.12	405.82	325.00
53800	Printing	72.17	70.87	670.49	850.00
53900	Property Taxes	83.15	242.50	237.43	293.00
58400	Lawn Care	3,218.06	3,218.00	38,616.72	38,616.00
58700	Management Fee	1,000.00	1,000.00	12,000.00	12,000.00
60900	Building	0.00	0.00	95.00	0.00
61500	Doors: Entrance-Garage	0.00	0.00	1,175.00	0.00
62400	Fences	0.00	0.00	3,819.40	0.00
62600	General Maint/Repairs	0.00	1,416.63	0.00	17,000.00
62700	Gutters	0.00	0.00	3,325.00	9,120.00
63000	Interior	905.00	0.00	1,110.00	0.00
63600	Landscaping	324.75	50.00	5,154.03	600.00
64200	Miscellaneous	0.00	200.00	0.00	2,400.00
65400	Plumbing	0.00	0.00	803.63	0.00
66000	Professional	0.00	0.00	0.00	100.00
66300	Roof	(135.00)	0.00	8,887.00	0.00
66900	Signs	0.00	0.00	71.99	0.00
67100	Irrigation	2,691.62	291.63	4,668.40	3,500.00
67400	Tree Trimming	0.00	375.00	0.00	4,500.00
68300	Electric	25.92	38.37	333.99	460.00
69500	Water/Sewer	1,101.93	125.00	12,756.06	1,500.00
	Total Expenses	<u>24,539.58</u>	<u>26,810.62</u>	<u>145,433.43</u>	<u>165,810.00</u>
	Net Income	<u>\$ (10,204.95)</u>	<u>\$ (12,986.12)</u>	<u>\$ 25,681.94</u>	<u>\$ 84.00</u>

For Management Purposes Only