

# Villa Monterey Recreational Associaton

## BALANCE SHEET

As of December 31, 2019

|  | TOTAL              |
|--|--------------------|
| <b>ASSETS</b>                          |                    |
| Current Assets                         |                    |
| Bank Accounts                          |                    |
| Bank                                   |                    |
| Bank of America/Checking               | 9,685.42           |
| Petty Cash                             | 0.00               |
| Reserve Savings                        | 46,364.57          |
| <b>Total Bank</b>                      | <b>56,049.99</b>   |
| <b>Total Bank Accounts</b>             | <b>\$56,049.99</b> |
| Accounts Receivable                    |                    |
| Accounts Receivable                    | 0.00               |
| <b>Total Accounts Receivable</b>       | <b>\$0.00</b>      |
| Other Current Assets                   |                    |
| Uncategorized Asset                    | 0.00               |
| Undeposited Funds                      | 0.00               |
| <b>Total Other Current Assets</b>      | <b>\$0.00</b>      |
| <b>Total Current Assets</b>            | <b>\$56,049.99</b> |
| <b>TOTAL ASSETS</b>                    | <b>\$56,049.99</b> |
| <b>LIABILITIES AND EQUITY</b>          |                    |
| Liabilities                            |                    |
| Current Liabilities                    |                    |
| Accounts Payable                       |                    |
| Accounts Payable (A/P)                 | 0.00               |
| <b>Total Accounts Payable</b>          | <b>\$0.00</b>      |
| Other Current Liabilities              |                    |
| Other Current Liability                | 0.00               |
| <b>Total Other Current Liabilities</b> | <b>\$0.00</b>      |
| <b>Total Current Liabilities</b>       | <b>\$0.00</b>      |
| <b>Total Liabilities</b>               | <b>\$0.00</b>      |
| Equity                                 |                    |
| Board Designated Funds                 | 46,356.80          |
| Opening Balance Equity                 | 0.00               |
| Unrestricted Net Assets                | 994.13             |
| Net Income                             | 8,699.06           |
| <b>Total Equity</b>                    | <b>\$56,049.99</b> |
| <b>TOTAL LIABILITIES AND EQUITY</b>    | <b>\$56,049.99</b> |