

New Britain Federation of Teachers
Profit & Loss Budget Overview
 July 2017 through June 2018

	Jul '17 - Jun 18
Ordinary Income/Expense	
Income	
AFT Publishing Rebate	0.00
AFTCT REFUND	12,000.00
Dues	612,770.00
Other Income	
Capital Gains/Losses	0.00
Interest & Dividend Income	36.00
IRS Refunds	0.00
Retiree Dues	1,500.00
Scholarship Fund Raiser	5,400.00
Other Income - Other	0.00
Total Other Income	6,936.00
Total Income	631,706.00
Expense	
Accounting	
Bank Fees	0.00
Consulting	600.00
Yearly Audit	7,000.00
Total Accounting	7,600.00
Aft	0.00
Aft local assistance	0.00
Arbitration	
Filing Fees	10,000.00
Hearing Fees	10,000.00
Arbitration - Other	0.00
Total Arbitration	20,000.00
audit	0.00
Building Rep Stipend	0.00
charities	1,000.00
check image fee	24.00
Community Relations	600.00
Conferences & Conventions	
AFT Convention	0.00
Confernces and Workshops	1,000.00
TEACH	10,000.00
Conferences & Conventions - Other	0.00
Total Conferences & Conventions	11,000.00
CT TRB	3,465.80
EDUCATION/PROFESSIONAL	
Building Reps Training	1,500.00
Total EDUCATION/PROFESSIONAL	1,500.00
Equipment, New	
Copier Lease	1,872.00
Copier Service Contract	300.00
Total Equipment, New	2,172.00
Insurance	845.00
Legal	2,000.00
local Assisstance	0.00
Local Assistance program	0.00
Negotiation	
Clerical	14,000.00
Food	400.00

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Total Negotiation	14,400.00
Office Expense	
Office Maintenance	700.00
Office supplies	1,000.00
Office Expense - Other	0.00
Total Office Expense	1,700.00
paycheck	0.00
Payroll Taxes	15,000.00
Per Capita Dues	330,000.00
Postage	1,200.00
Property Taxes	300.00
Reconciliation Discrepancies	0.00
reimbursement	0.00
Rent	10,200.00
Rep Stipend	15,000.00
Salaries & Benefits	
Clerical Consulting	7,000.00
Committee Chairpersons	17,350.00
Officers' Stipends	75,800.00
President Salary	51,496.00
Salaries & Benefits - Other	0.00
Total Salaries & Benefits	151,646.00
Scholarship	3,000.00
Social Functions	
Meetings, (Food)	1,500.00
Retirement gifts	1,000.00
Retirement Party	8,000.00
Social Functions - Other	6,000.00
Total Social Functions	16,500.00
Utilities	3,000.00
Welfare	1,500.00
Total Expense	613,652.80
Net Ordinary Income	18,053.20
Net Income	18,053.20