

Southdown Community Association, Inc.
Balance Sheet
5/31/2021

AssetsCash-Operating

1100 - SCA 1100 New First CK249	\$376,411.16
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Cash-Operating Total

	\$376,411.16
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Cash-Reserve

1102 - SCA 1102 New First Bus.Prem.MM3257	\$90,751.32
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1102.6 - SCA 1102.6 Acct#1024519003 52Wk Signature Bank #0.05%	\$123,620.58
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1103.10 - SCA 1103.10 Acct. # 1024797453 13Wk.0.01 CD	\$122,072.89
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1104.7 - SCA 1104.7 Acct.# 1024520672_26Wk BOA_0.04%	\$122,511.17
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1111 - SCA 1111 Mutual Of Omaha CD	\$92,231.05
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Cash-Reserve Total

	\$551,187.01
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Other

1500 - SCA 1500 Accounts Receivable	\$96,982.73
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1510 - SCA 1510 Allowance for Bad Debt	(\$20,400.00)
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1610 - SCA 1610 Prepaid Insurance	\$6,306.69
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Other Total

	\$82,889.42
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Intercompany

1825 - SCA 1825 Interfund Assest (Liabilities) Replacement Fund	(\$218,579.65)
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1826 - Interfund Assest (Liabilities) Capital Fund	\$218,579.65
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Intercompany Total

	\$0.00
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Assets Total

	\$1,010,487.59
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Liabilities and EquityOther

2550 - SCA 2550 Prepaid Assessments	\$4,988.93
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2600 - SCA 2600 Deferred Assessments	\$175,816.65
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Other Total

	\$180,805.58
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Equity

3000 - SCA 3000 Prior Years Surplus (Deficit)	\$135,773.81
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3102 - SCA 3102 Prior Years Surplus Replacement Fund (Deficit)	\$186,148.97
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3103 - SCA 3103 Prior Years Surplus Capital Capital Fund (Deficit)	\$218,579.65
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Equity Total

	\$540,502.43
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Retained Earnings

	\$250,866.03
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Net Income

	\$38,313.55
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Liabilities & Equity Total

	\$1,010,487.59
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Southdown Community Association, Inc.
Budget Comparison Report
5/1/2021 - 5/31/2021

	5/1/2021 - 5/31/2021				1/1/2021 - 5/31/2021				Annual Budget
	Actual	Budget	Variance	Percent	Actual	Budget	Variance	Percent	
Income									
<u>Income</u>									
4000 - SCA 4000 Assessments	\$25,116.67	\$25,116.67	\$0.00	0.00%	\$125,583.35	\$125,583.35	\$0.00	0.00%	\$301,400.00
4400 - SCA 4400 Late Charges	\$1,003.05	\$0.00	\$1,003.05	100.00%	\$2,778.79	\$0.00	\$2,778.79	100.00%	\$0.00
4525 - SCA 4525 Collections Legal Fees	\$2,951.31	\$833.33	\$2,117.98	254.16%	\$5,169.12	\$4,166.65	\$1,002.47	24.06%	\$10,000.00
Total Income	\$29,071.03	\$25,950.00	\$3,121.03	12.03%	\$133,531.26	\$129,750.00	\$3,781.26	2.91%	\$311,400.00
<u>Reserve - Income</u>									
4905 - SCA 4905 Reserve Contribution Income	\$1,000.00	\$0.00	\$1,000.00	100.00%	\$5,000.00	\$0.00	\$5,000.00	100.00%	\$0.00
4910 - SCA 4910 Interest - Reserve	\$48.24	\$0.00	\$48.24	100.00%	\$239.27	\$0.00	\$239.27	100.00%	\$0.00
Total Reserve - Income	\$1,048.24	\$0.00	\$1,048.24	100.00%	\$5,239.27	\$0.00	\$5,239.27	100.00%	\$0.00
Total Income	\$30,119.27	\$25,950.00	\$4,169.27	16.07%	\$138,770.53	\$129,750.00	\$9,020.53	6.95%	\$311,400.00
Expense									
<u>Common Grounds</u>									
5020 - SCA 5020 Playground Maintenance	\$0.00	\$0.00	\$0.00	0.00%	\$15,003.45	\$0.00	(\$15,003.45)	(100.00%)	\$0.00
5030 - SCA 5030 Tennis Courts	\$0.00	\$583.33	\$583.33	100.00%	\$0.00	\$2,916.65	\$2,916.65	100.00%	\$7,000.00
5045 - SCA 5045 Electrical Repairs	\$0.00	\$125.00	\$125.00	100.00%	\$0.00	\$625.00	\$625.00	100.00%	\$1,500.00
5050 - SCA 5050 Miscellaneous	\$0.00	\$416.67	\$416.67	100.00%	\$0.00	\$2,083.35	\$2,083.35	100.00%	\$5,000.00
5060 - SCA 5060 Repairs & Maintenance	\$0.00	\$904.17	\$904.17	100.00%	\$805.73	\$4,520.85	\$3,715.12	82.18%	\$10,850.00
Total Common Grounds	\$0.00	\$2,029.17	\$2,029.17	(100.00%)	\$15,809.18	\$10,145.85	(\$5,663.33)	(55.82%)	\$24,350.00
<u>General Administrative Expenses</u>									
5515 - SCA 5515 Bank Charges	\$72.43	\$5.00	(\$67.43)	(1,348.60%)	\$225.05	\$25.00	(\$200.05)	(800.20%)	\$60.00
5527 - SCA 5527 Bad Debts	\$0.00	\$789.25	\$789.25	100.00%	\$768.67	\$3,946.25	\$3,177.58	80.52%	\$9,471.00
5530 - SCA 5530 Legal	(\$25.00)	\$100.00	\$125.00	125.00%	(\$100.00)	\$500.00	\$600.00	120.00%	\$1,200.00
5535 - SCA 5535 Collection Expense	\$2,563.83	\$916.67	(\$1,647.16)	(179.69%)	\$4,651.36	\$4,583.35	(\$68.01)	(1.48%)	\$11,000.00

Southdown Community Association, Inc.
Budget Comparison Report
5/1/2021 - 5/31/2021

	5/1/2021 - 5/31/2021				1/1/2021 - 5/31/2021				Annual Budget
	Actual	Budget	Variance	Percent	Actual	Budget	Variance	Percent	
5540 - SCA 5540 Management Fee	\$5,274.50	\$5,274.50	\$0.00	0.00%	\$26,372.50	\$26,372.50	\$0.00	0.00%	\$63,294.00
5550 - SCA 5550 Meeting Expense	\$0.00	\$41.67	\$41.67	100.00%	\$0.00	\$208.35	\$208.35	100.00%	\$500.00
5555 - SCA 5555 Homeowner Activities	\$0.00	\$83.33	\$83.33	100.00%	\$200.00	\$416.65	\$216.65	52.00%	\$1,000.00
5560 - SCA 5560 Homeowner Communications	\$0.00	\$75.00	\$75.00	100.00%	\$900.00	\$375.00	(\$525.00)	(140.00%)	\$900.00
5565 - SCA 5565 Holiday Decorations	\$0.00	\$291.67	\$291.67	100.00%	\$0.00	\$1,458.35	\$1,458.35	100.00%	\$3,500.00
<u>Total General Administrative Expenses</u>	\$7,885.76	\$7,577.09	(\$308.67)	(4.07%)	\$33,017.58	\$37,885.45	\$4,867.87	12.85%	\$90,925.00
<u>Insurance</u>									
5400 - SCA 5400 Insurance Expense	\$1,261.33	\$0.00	(\$1,261.33)	(100.00%)	\$6,306.65	\$0.00	(\$6,306.65)	(100.00%)	\$0.00
5405 - SCA 5405 Directors & Administrative	\$0.00	\$250.00	\$250.00	100.00%	\$0.00	\$1,250.00	\$1,250.00	100.00%	\$3,000.00
5410 - SCA 5410 Fidelity Bond	\$0.00	\$250.00	\$250.00	100.00%	\$0.00	\$1,250.00	\$1,250.00	100.00%	\$3,000.00
5427 - SCA 5427 Property Casualty	\$0.00	\$875.00	\$875.00	100.00%	\$0.00	\$4,375.00	\$4,375.00	100.00%	\$10,500.00
5435 - SCA 5435 Umbrella	\$0.00	\$250.00	\$250.00	100.00%	\$0.00	\$1,250.00	\$1,250.00	100.00%	\$3,000.00
5440 - SCA 5440 Worker's Compensation	\$0.00	\$45.83	\$45.83	100.00%	\$0.00	\$229.15	\$229.15	100.00%	\$550.00
<u>Total Insurance</u>	\$1,261.33	\$1,670.83	\$409.50	24.51%	\$6,306.65	\$8,354.15	\$2,047.50	24.51%	\$20,050.00
<u>Landscaping</u>									
5100 - SCA 5100 Landscape Contract	\$4,492.38	\$4,500.00	\$7.62	0.17%	\$22,461.90	\$22,500.00	\$38.10	0.17%	\$54,000.00
5105 - SCA 5105 Irrigation Repairs	\$0.00	\$125.00	\$125.00	100.00%	\$0.00	\$625.00	\$625.00	100.00%	\$1,500.00
5110 - SCA 5110 Landscape Maintenance	\$54.13	\$0.00	(\$54.13)	(100.00%)	\$189.44	\$0.00	(\$189.44)	(100.00%)	\$0.00
5120 - SCA 5120 Mulching	\$0.00	\$458.33	\$458.33	100.00%	\$0.00	\$2,291.65	\$2,291.65	100.00%	\$5,500.00
5125 - SCA 5125 Trees	\$0.00	\$625.00	\$625.00	100.00%	\$0.00	\$3,125.00	\$3,125.00	100.00%	\$7,500.00
<u>Total Landscaping</u>	\$4,546.51	\$5,708.33	\$1,161.82	20.35%	\$22,651.34	\$28,541.65	\$5,890.31	20.64%	\$68,500.00

Pool

Southdown Community Association, Inc.
Budget Comparison Report
5/1/2021 - 5/31/2021

	5/1/2021 - 5/31/2021				1/1/2021 - 5/31/2021				Annual Budget
	Actual	Budget	Variance	Percent	Actual	Budget	Variance	Percent	
5140 - SCA 5140 Plumbing	\$0.00	\$31.25	\$31.25	100.00%	\$80.99	\$156.25	\$75.26	48.17%	\$375.00
5145 - SCA 5145 Pool Furniture	\$0.00	\$66.67	\$66.67	100.00%	\$0.00	\$333.35	\$333.35	100.00%	\$800.00
5150 - SCA 5150 Pool Repari & Supplies	\$0.00	\$416.67	\$416.67	100.00%	\$411.29	\$2,083.35	\$1,672.06	80.26%	\$5,000.00
5175 - SCA 5175 Signs	\$0.00	\$41.67	\$41.67	100.00%	\$0.00	\$208.35	\$208.35	100.00%	\$500.00
5180 - SCA 5180 Pool Telephone Monitoring	\$0.00	\$125.00	\$125.00	100.00%	\$535.84	\$625.00	\$89.16	14.27%	\$1,500.00
5195 - SCA 5195 Pool Contract	\$6,603.36	\$6,000.00	(\$603.36)	(10.06%)	\$10,836.03	\$30,000.00	\$19,163.97	63.88%	\$72,000.00
Total Pool	\$6,603.36	\$6,681.26	\$77.90	1.17%	\$11,864.15	\$33,406.30	\$21,542.15	64.49%	\$80,175.00
Taxes									
5630 - SCA 5630 Tax - Property	\$0.00	\$66.67	\$66.67	100.00%	\$527.71	\$333.35	(\$194.36)	(58.31%)	\$800.00
Total Taxes	\$0.00	\$66.67	\$66.67	(100.00%)	\$527.71	\$333.35	(\$194.36)	(58.31%)	\$800.00
Utilities									
5605 - SCA 5605 Electricity	\$542.58	\$566.67	\$24.09	4.25%	\$2,956.87	\$2,833.35	(\$123.52)	(4.36%)	\$6,800.00
5615 - SCA 5615 Water & Sewer	\$391.65	\$650.00	\$258.35	39.75%	\$2,323.50	\$3,250.00	\$926.50	28.51%	\$7,800.00
Total Utilities	\$934.23	\$1,216.67	\$282.44	23.21%	\$5,280.37	\$6,083.35	\$802.98	13.20%	\$14,600.00
Total Expense	\$21,231.19	\$24,950.02	\$3,718.83	14.91%	\$95,456.98	\$124,750.10	\$29,293.12	23.48%	\$299,400.00
Operating Net Income	\$8,888.08	\$999.98	\$7,888.10	788.83%	\$43,313.55	\$4,999.90	\$38,313.65	766.29%	\$12,000.00
Reserve Expense									
Reserve Contribution									
9105 - SCA 9105 Access Allocation Reserve Transfer	\$1,000.00	\$1,000.00	\$0.00	0.00%	\$5,000.00	\$5,000.00	\$0.00	0.00%	\$12,000.00
Total Reserve Contribution	\$1,000.00	\$1,000.00	\$0.00	0.00%	\$5,000.00	\$5,000.00	\$0.00	0.00%	\$12,000.00
Total Reserve Expense	\$1,000.00	\$1,000.00	\$0.00	0.00%	\$5,000.00	\$5,000.00	\$0.00	0.00%	\$12,000.00
Reserve Net Income	(\$1,000.00)	(\$1,000.00)	\$0.00	.00%	(\$5,000.00)	(\$5,000.00)	\$0.00	.00%	(\$12,000.00)
Net Income	\$7,888.08	(\$0.02)	\$7,888.10	(39,440,500.00%)	\$38,313.55	(\$0.10)	\$38,313.65	(38,313,650.00%)	\$0.00