

**JACARANDA UK FOUNDATION
CHARITABLE TRUST**

REGISTERED CHARITY No. 1163114

FOR THE YEAR ENDED 1ST APRIL 2019

JACARANDA UK FOUNDATION
FOR THE YEAR ENDED 1ST APRIL 2019

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JACARANDA UK FOUNDATION

CHARITY INFORMATION

Trust Deed	Dated 12th August 2015
Registered Charity Number	1163114
Registered Charity Name	Jacaranda UK Foundation
Working Name	Jacaranda UK Foundation
Principal/Registered Office:	Mr. Duncan Darroch-Thompson Cedar House The Green Hunston Bury St. Edmunds IP31 3EP
Trustees who served in 2018/19:	Ms. Daisy Belfield Mrs. Claire Darroch- Thompson Mr. Duncan Darroch- Thompson Mr. Matthew Darroch-Thompson Ms. Anna Harnden (appointed 14 th Oct 2018) Mr. Richard Hughes
Clerk to the Trustees:	Mr. Duncan Darroch-Thompson
Examiner:	Mr. R. Alecock Whiting & Partners Chartered Accountants and Business Advisers Willow House 46 St. Andrews Street Mildenhall Suffolk IP28 7HB
Bankers:	Lloyds Bank Plc. 9 Butter Market Bury St. Edmunds IP33 1DF

JACARANDA UK FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 1st APRIL 2019

1. OBJECTIVES AND ACHIEVEMENTS

The objectives of the Jacaranda UK Foundation as defined in our Trust Deed are, for the public benefit, to relieve the needs of children and adults in Malawi in particular but not exclusively by providing charitable assistance to and advancing the education and training of those who are the victims of HIV/AIDS, war or natural disaster or catastrophe by making grants of money and by supporting the work of other charities and organisations furthering similar charitable purposes in this country.

From our establishment in 2015 we have focused our efforts on supporting The Jacaranda Foundation in Malawi, a Non-Governmental Organisation run by a Board of Trustees, which administers The Jacaranda School for Orphans located outside Limbe, Malawi.

Founded by Marie Da Silva in 2002, the school cares for over 400 children, 97% of whom have been orphaned by AIDS. Marie worked as a nanny in the US to fund the school initially, but now runs the school full time with her husband, Executive Director Luc Deschamps. Three of our trustees have worked at the school either as volunteers or as full-time teachers.

2. FUNDRAISING AND PERFORMANCE

During this financial year we had three main sources of funds:

- i) Regular donations from individuals
- ii) Individuals taking part in sponsored activities
- iii) Grants from other trusts and foundations

From 2015-2018 we saw a steady growth in income and grants made. Our income in this financial year declined somewhat but despite this we were able to make a grant of £30,000 to the Jacaranda Foundation, our largest grant to date. This grant was used to cover four months of salaries for primary and secondary school teachers, as well as ground staff and security guards at the school. However, we do not expect to be able to make grants at that level for the financial year 2019-20.

Year to 1 April	Net Income	Grants made
2016	£16,443.51	Nil
2017	£7,690.15	£10,000
2018	£28,651.36	£13,000
2019	£13,906.61	£30,000
TOTALS	£66,691.63	£53,000.00

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3. FINANCIAL REVIEW OF THE YEAR

We started the financial year with cash reserves of £29,785.02, following a large single donation received in March 2018. We were therefore able to make a grant of £30,000 to the Jacaranda Foundation in June 2018.

During the year we received total income (including Gift Aid) of £14,447.09; of this £4,489.60 is reserved for the following uses:

- £2,500 for the paying of teachers' salaries (*grant from the Carmela and Ronnie Pignatelli Foundation*)
- £1,000 for the purchasing of text books (*grant from the Friends of Malawi Association*),
- £989.60 to pay for the university fees of a Jacaranda School for Orphans graduate (*individual donation*)

The remaining £9,957.49 are unrestricted funds.

We incurred expenses of £540.48 and at the end of the year we had cash reserves of £13,691.63.

We have decided to continue our policy of retaining £5,000 as a working capital reserve. This policy is reviewed annually.

We anticipate total grants made in 2019/20 will not exceed £12,000.

No Trustee has ever received any payment for their duties or for any other purpose.

4. PLANS FOR 2019/20

We were delighted to welcome a new Trustee, Anna Harnden in 2018.

Anna brings significant fundraising expertise with her, and we hope to use her experience to increase our income from trusts and foundations over the next financial year.

Signed on behalf of the Trustees



*Matthew Darroch-Thompson
Trustee*

Dated:

26 July 2019

JACARANDA UK FOUNDATION

RECEIPTS AND PAYMENTS ACCOUNT

	Year ended 1 April 2019		Year ended 1 April 2018
TURNOVER			
Gift Aid Received	£5,723.75		£1,853.87
Donations Received	£4,233.74		£28,134.21
Reserved Donations received	£4,489.60		£0.00
	<u>£14,447.09</u>	£14,447.09	<u>£29,988.08</u>
			£29,988.08
LESS COST OF SALES:			
Event Costs	(£195.00)		(£195.00)
	<u>(£195.00)</u>	(£195.00)	<u>(£195.00)</u>
			(£195.00)
GROSS PROFIT:		£14,252.09	£29,793.08
LESS EXPENSES:			
Marketing	£0.00		(£800.00)
Hosting Fees and IT Consumables	(£257.96)		(£201.32)
Legal Fees	£0.00		(£54.00)
Bank Charges	(£36.55)		(£15.00)
Card processing fees	(£50.97)		(£71.40)
	<u>(£345.48)</u>	(£345.48)	<u>(£1,141.72)</u>
			(£1,141.72)
SURPLUS BEFORE GRANTS MADE:		£13,906.61	£28,651.36
GRANTS MADE		(£30,000.00)	(£13,000.00)
		<u>(£16,093.39)</u>	<u>£15,651.36</u>
SURPLUS/(LOSS) AFTER GRANTS MADE:		<u>(£16,093.39)</u>	<u>£15,651.36</u>

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STATEMENT OF ASSETS AND LIABILITIES

	As at 1 April 2019	As at 1 April 2018
FIXED ASSETS:		
Total Fixed Assets:	£0.00	£0.00
CURRENT ASSETS:		
Current Account	£13,474.13	£29,687.52
BT MyDonate	<u>£217.50</u>	<u>£97.50</u>
Total Current Assets:	<u>£13,691.63</u> £13,691.63	<u>£29,785.02</u> £29,785.02
CURRENT LIABILITIES:		
Total Current Liability:	<u>£0.00</u>	<u>£0.00</u>
Net Current assets	<u>£13,691.63</u> <u>£13,691.63</u>	<u>£29,785.02</u> <u>£29,785.02</u>
TOTAL ASSETS	<u>£13,691.63</u>	<u>£29,785.02</u>
CAPITAL AND RESERVES:		
Reserves Brought Forward		£14,133.66
Surplus/(loss) for the year	<u>(£16,093.39)</u>	<u>£15,651.36</u>
TOTAL	<u>£13,691.63</u>	<u>£29,785.02</u>

JACARANDA UK FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF JACARANDA UK FOUNDATION

I report on the accounts of the trust for the year ended 1st April 2019, which are set out on pages 5 and 6.

Respective responsibilities of Trustees and Examiner

As the charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of under section 144(2) of the Charities Act 2011 ("the Charities Act"), does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act, whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr. R. Alecock
Independent Examiner
Whiting & Partners
Chartered Accountants and Business Advisers Willow House
46 St Andrews Street
Mildenhall
Suffolk
IP28 7HB



Date 26/07/19