

Meadow Creek
Community Organization

April 1 2016 - March 31, 2017 Operating Budget

Item	2016/ 2017 Annual Budget	2015/2016 Annual Budget	Change From Prior Year	2015/16 Actual thru Feb 2016	2014 Actual thru 3/31/15	<u>Comments</u>
ANNUAL DUES	\$ (17,550.00)	\$ (21,600.00)	\$ 4,050.00	\$ (15,340.00)	\$ (15,900.00)	Supplemental not collected in 2015/16. Recommend collection Low rates
Interest Income	\$ (36.00)	\$ (36.00)	\$ -	\$ (24.20)	\$ (23.27)	
OPERATING EXPENSE						
* Maintenance (regular)						
Fredy Hernandez	\$ 7,227.00	\$ 7,227.00	\$ -	\$ 6,624.75	\$ 7,227.00	Monthly maintenance
Maintenance (occasional)	\$ 1,300.00	\$ 1,300.00	\$ -	\$ 1,010.75	\$ 145.70	Periodic aerating, trimming, mulch, etc
Landscape Repairs (Annual)						
Irrigation repairs (as needed) and start up/shut down	\$ 100.00	\$ 100.00	\$ -	\$ -	\$ -	
Entry lights (as needed)	\$ 100.00	\$ 100.00	\$ -	\$ -	\$ -	
Sub total - Landscape Repairs (Annual)	\$ 200.00	\$ 200.00	\$ -	\$ -	\$ -	
Utilities						
Electric (Entry Meter # U019616811, Park Meter # U10018862, 5 Street Lights)	\$ 900.00	\$ 900.00	\$ -	\$ 768.72	\$ 834.44	
Water meter # 6491454 (Entry)	\$ 1,850.00	\$ 1,850.00	\$ -	\$ 1,640.49	\$ 2,841.52	
Water meter # 6491451 (Park)	\$ 1,880.00	\$ 1,880.00	\$ -	\$ 1,292.88	\$ 1,932.58	
Sub total - Utilities	\$ 4,630.00	\$ 4,630.00	\$ -	\$ 3,702.09	\$ 5,608.54	
Social Events						
Gift Baskets	\$ 200.00	\$ 200.00	\$ -	\$ -	\$ 0	Offset by gift baskets
Neighbor Day	\$ 400.00	\$ 400.00	\$ -	\$ 771.51	\$ 504.36	
Ice Creem Social	\$ -	\$ -	\$ -	\$ -	\$ -	
Halloween Parade	\$ -	\$ -	\$ -	\$ -	\$ -	
Annual Meeting	\$ 100.00	\$ 100.00	\$ -	\$ 33.03	\$ -	
Sub total - Social Events	\$ 700.00	\$ 700.00	\$ -	\$ 804.54	\$ 504.36	
Administrative and Other						
General liability Insurance (community prprty, esmnts)	\$ 850.00	\$ 850.00	\$ -	\$ 729.00	\$ 729.00	Covers park and grounds
Directors and Officers Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	
Taxes (Common Areas)	\$ 320.00	\$ 320.00	\$ -	\$ 10.00	\$ 286.35	Taxes to be paid in March
Website	\$ 25.00	\$ 25.00	\$ -	\$ 4.99	\$ 4.99	
Administration - meeting space, postage, copying	\$ 50.00	\$ 50.00	\$ -	\$ 8.67	\$ -	
Contingency	\$ 60.00	\$ 60.00	\$ -	\$ -	\$ -	
Sub total - Administration and Other	\$ 1,305.00	\$ 1,305.00	\$ -	\$ 752.66	\$ 1,020.34	
Sub Total Operating Expenses	\$ 15,362.00	\$ 15,362.00	\$ -	\$ 12,894.79	\$ 14,505.94	

	Reserves 2014	Reserves 2014		
RESERVES				
Opening Cash				
Landscape Materials/Labor				
Rebarking (add 1")				
Entry 1x every 2 years (estimated)	\$ 100.00	\$ 100.00	\$ -	
Inglewood Hill Rd 1x every 2 years (estimated)	\$ 150.00	\$ 150.00	\$ -	
Park annually (estimated)	\$ 325.00	\$ 325.00	\$ -	
Plant replacement	\$ 100.00	\$ 100.00	\$ -	
General Reserves				
Fence refinish - 120 lf - 25 % annual allowance	\$ 1,000.00	\$ 1,000.00	\$ -	
Fence reserve for repair and replace (10%)				
Park equipment/toys	\$ 12,500.00	\$ 12,500.00	\$ -	
Asphalt repairs at park	\$ -	\$ -	\$ -	
**Fence restrain ±880 lf (1x every 4 years)	\$ -	\$ -	\$ -	
**Fence reserve for repair and replace	\$ -	\$ -	\$ -	
Repair/Replace metal rail at bridge	\$ -	\$ -	\$ -	
Mailboxes / Signs	\$ -	\$ -	\$ -	
Gravel replacement at maintenance road to park	\$ -	\$ -	\$ -	
SUB TOTAL RESERVES	\$ 14,175.00	\$ 14,175.00	\$ -	
GRAND TOTAL EXPENSES	\$ 29,537.00	\$ 29,537.00	\$ -	\$ 12,894.79 \$ 14,505.94
Cash B/f	\$ (14,937.09)		\$ (12,467.68)	\$ (11,041.68)
Current cash movement	\$ 11,951.00		\$ (2,469.41)	\$ (1,417.33)
NET CASH BALANCE	\$ (2,986.09)		\$ (14,937.09)	\$ (12,459.01)

Estimate to replace equipment

Annual Dues per homeowner	
Actual to be assessed	\$ 650.00
Supplemental - September	\$ -