

## THE SURPLUS LINE ASSOCIATION OF ARIZONA

## BULLETIN

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**April 29, 2020** 

## Arizona Department of Insurance and Financial Institutions Effective July 1, 2020

Effective July 1, 2020 The Arizona Department of Insurance will become The Arizona Department of insurance and Financial Institutions. The address for the AZDIFI is: 100 North 15<sup>th</sup> Avenue, Suite 261, Phoenix, AZ 85007-2630.

The required disclosure for all surplus line policies will need to change the Arizona Department of Insurance to: The Arizona Department of Insurance and Financial Institutions. This applies to all authorized Domestic, Foreign or Alien Surplus Line Insurance Companies or Syndicates policies issued in Arizona.

Brokers may not place surplus lines business with unauthorized insurers which have not been qualified with the Arizona Director of Insurance and been placed on the List. An unauthorized insurer that does not appear on the List, the NAIC Quarterly Listing of Alien Insurers, or the List of Domestic Surplus Lines Insurers shall not transact insurance business in Arizona and Broker may not place surplus lines business with them.