Frequently Asked Questions

1. What is the Health Science Industry Scholarship Fund?

   Answer: A recently established corporation whose goal is to build and manage a significant endowment for the purpose of providing scholarships to students who intend to pursue careers in the health science industry.

2. How is the fund managed?

   Answer: By its Board of Trustees, selected from industry

3. What type of incorporation is the Scholarship Fund?

   Answer: a charitable non-profit organization incorporated in the State of New Jersey and designated as a 501 c (3).

4. Is the Scholarship Fund insured?

   Answer: Yes, the Board of Trustees maintain insurance for liability as well as for errors and omissions of officers and directors.
5. How can I make a donation?

Answer: Gifts of any size can be made to support either the General Scholarship Fund (unrestricted) or to any established (or to establish) a special fund which may involve restrictions based on a written agreement between the donor and Fund Board. Gift categories can be viewed on our website http://healthsciencescholarship.org/ or by requesting an information packet.

6. How much can I donate?

Answer: There is no limit to the size of any single or matching gift. Gifts with restrictions will only be accepted after review and approval of the Board of Trustees provided they do not discriminate, or otherwise conflict with the mission of the Fund. Special situations may be entertained on a case by case basis.

7. What is the annual amount of scholarship funds awarded and how many students will receive scholarships?

Answer: The Fund is relatively new. The endowment used to fund scholarships and expenses is currently being expanded. Based on the amount of donations received and the rate of return on investments the Board will determine the annual number of awards and the amounts for each.

8. Are donations tax deductible?

Answer: Yes. Donations are fully deductible to the extent allowable by law. Please contact your CPA for details.
9. What students are able to participate?

Answer: Our Mission is to provide scholarships to qualified undergraduate and graduate students pursuing health science related degrees at accredited colleges and universities throughout the United States and its territories. The Fund will provide financial assistance in amounts as determined by the Trustee’s annually or as established to address special unique circumstances. Awards will be based on demonstrated merit combined with documented financial need. Selection of recipients will be without bias either directly or through appropriate and varied distribution channels as determined and approved by the Trustees.

10. How are students selected?

Answer: A scholarship award committee will review candidates along with their submission documentation and make recommendations to the Board of Trustees for their approval.

11. How much will each scholarship receive?

Answer: Scholarship amounts will vary based on the funds approved annually for distribution, based on applicant needs and other factors evaluated by the award committee including the special donor requirements.

12. When will the scholarship be issued?

Answer: Scholarships will be issued on a yearly basis to coincide with academic calendars.

13. How can I obtain additional information?
Answer: You are encouraged to visit our website
http://healthsciencescholarship.org/ or to contact us at:

Health Science Scholarship Fund
422 Route 202/206 North
Suite 470
Bedminster, NJ 07921

Trustee@HealthScienceScholarship.org