

Meadow Creek
Community Organization

April 1 2018 - March 31, 2019 Operating Budget

Item	2018/ 2019 Annual Budget	2017/ 2018 Annual Budget	Change From Prior Year	2017/18 Actual thru Feb 2018	2016 Actual thru 3/31/17	Comments
ANNUAL DUES	\$ (17,550.00)	\$ (17,550.00)	\$ -	\$ (17,550.00)	\$ (17,605.00)	
Interest Income	\$ (36.00)	\$ (36.00)	\$ -	\$ (33.05)	\$ (33.41)	
OPERATING EXPENSE						
* Maintenance (regular)						
Fredy Hernandez	\$ 7,260.00	\$ 7,227.00	\$ 33.00	\$ 6,652.25	\$ 7,227.00	Higher sales tax rate
Maintenance (occasional)	\$ 1,300.00	\$ 1,300.00	\$ -	\$ -	\$ 1,076.45	
Landscape Repairs (Annual)						
Irrigation repairs (as needed) and start up/shut down	\$ 100.00	\$ 100.00	\$ -	\$ 80.00	\$ -	Backflow testing
Entry lights (as needed)	\$ 100.00	\$ 100.00	\$ -			
Sub total - Landscape Repairs (Annual)	\$ 200.00	\$ 200.00	\$ -	\$ 80.00	\$ -	
Utilities						
Electric (Entry Meter # U019616811, Park Meter # U10018862, 5 Street Lights)	\$ 900.00	\$ 900.00	\$ -	\$ 738.44	\$ 837.30	
Water meter # 6491454 (Entry)	\$ 1,850.00	\$ 1,850.00	\$ -	\$ 6,997.07	\$ 1,558.26	Entry water timing wrong, irrigation on for 9 hours. Now fixed
Water meter # 6491451 (Park)	\$ 1,880.00	\$ 1,880.00	\$ -	\$ 987.24	\$ 1,234.94	
Sub total - Utilities	\$ 4,630.00	\$ 4,630.00	\$ -	\$ 8,722.75	\$ 3,630.50	
Social Events						
Gift Baskets	\$ 200.00	\$ 200.00	\$ -	\$ -	\$ -	
Neighbor Day	\$ 400.00	\$ 400.00	\$ -	\$ 631.67	\$ 671.52	
Ice Cream Social	\$ -	\$ -	\$ -			
Halloween Parade	\$ -	\$ -	\$ -			
Annual Meeting	\$ 100.00	\$ 100.00	\$ -	\$ -	\$ -	
Sub total - Social Events	\$ 700.00	\$ 700.00	\$ -	\$ 631.67	\$ 671.52	
Administrative and Other						
General liability Insurance (community prprty, esmnts)	\$ 850.00	\$ 850.00	\$ -	\$ 729.00	\$ 729.00	
Directors and Officers Insurance	\$ -	\$ -	\$ -			
Taxes (Common Areas)	\$ 320.00	\$ 320.00	\$ -	\$ 10.00	\$ 300.68	
Website	\$ 25.00	\$ 25.00	\$ -	\$ 4.99	\$ 359.74	
Administration - meeting space, postage, copying	\$ 50.00	\$ 50.00	\$ -	\$ -	\$ -	
Contingency	\$ 60.00	\$ 60.00	\$ -			
Sub total - Administration and Other	\$ 1,305.00	\$ 1,305.00	\$ -	\$ 743.99	\$ 1,389.42	
Sub Total Operating Expenses	\$ 15,395.00	\$ 15,362.00	\$ 33.00	\$ 16,830.66	\$ 13,994.89	

RESERVES	Reserves 2018	Reserves 2018	Reserves 2018		
Opening Cash					
Landscape Materials/Labor					
Rebarking (add 1")					
Entry 1x every 2 years (estimated)	\$ 100.00	\$ 100.00	\$ -		
Inglewood Hill Rd 1x every 2 years (estimated)	\$ 150.00	\$ 150.00	\$ -		
Park annually (estimated)	\$ 325.00	\$ 325.00	\$ -		
Plant replacement	\$ 100.00	\$ 100.00	\$ -		
General Reserves					
Fence refinish - 120 lf - 25 % annual allowance	\$ 1,000.00	\$ 1,000.00	\$ -		
Fence reserve for repair and replace (10%)					
Park equipment/toys	\$ 15,000.00	\$ 15,000.00	\$ -		
Asphalt repairs at park	\$ -	\$ -	\$ -		
**Fence restrain ±880 lf (1x every 4 years)	\$ -	\$ -	\$ -		
**Fence reserve for repair and replace	\$ -	\$ -	\$ -		
Repair/Replace metal rail at bridge	\$ -	\$ -	\$ -		
Mailboxes / Signs	\$ -	\$ -	\$ -		
Gravel replacement at maintenance road to park	\$ -	\$ -	\$ -		
SUB TOTAL RESERVES	\$ 16,675.00	\$ 16,675.00	\$ -	\$ -	\$ -
GRAND TOTAL EXPENSES	\$ 32,070.00			\$ 16,830.66	\$ 13,994.89
Cash B/f	\$ (18,316.72)			\$ (17,564.33)	\$ (13,920.81)
Current cash movement	\$ 14,520.00			\$ (752.39)	\$ (3,643.52)
NET CASH BALANCE	\$ (3,796.72)			\$ (18,316.72)	\$ (17,564.33)

Annual Dues per homeowner	
Actual to be assesed	\$ 650.00
Supplemental - September	\$ -

Recommend replace wood on benches and tables