OUTRIDER ENERGY CORP.

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

JUNE 30, 2015

(Expressed in Canadian Dollars)

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Management's Comments On Unaudited Consolidated Interim Financial Statements

The accompanying unaudited condensed consolidated interim financial statements of Outrider Energy Corp. for the six month period ended June 30, 2015 have been prepared by the Company's management and approved by the Audit Committee and Board of Directors of the Company.

The accompanying unaudited condensed interim financial statements have not been reviewed by the Company's auditors.

OUTRIDER ENERGY CORP.
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF FINANCIAL POSITION
(Expressed in Canadian Dollars)

	June 30, 2015 $	December 31, 2014 $
ASSETS		
Current assets		
Cash and cash equivalents	54,751	66,230
Short-term investments (Note 3)	150,000	250,000
Other receivables and prepaid expenses (Note 3)	11,643	14,618
	216,393	330,848
Equipment (Note 4)	2,155	2,536
	218,549	333,384
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities		
Accounts payable and accrued liabilities	13,384	37,001
	13,384	37,001
SHAREHOLDERS' EQUITY		
Share capital (Note 5)	2,009,999	2,009,999
Accumulated other comprehensive income	(4,773)	(4,773)
Deficit	(1,800,061)	(1,708,843)
	205,165	296,383
	218,549	333,384

NATURE OF OPERATIONS (Note 1)

"John G. Proust", Director *"Barry Loughlin"*, Director

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

OUTRIDER ENERGY CORP.

CONDENSED CONSOLIDATED INTERIM STATEMENTS OF LOSS AND COMPREHENSIVE LOSS

(Expressed in Canadian Dollars)

	Three Months Ended June 30, 2015 $	Three Months Ended June 30, 2014 $	Six Months Ended June 30, 2015 $	Six Months Ended June 30, 2014 $
Administrative and management (Note 6)	6,000	7,000	12,000	13,000
Amortization (Note 4)	191	260	381	473
Audit and accounting	5,400	15,000	10,400	20,000
Consulting (Note 6)	6,000	160,642	17,074	257,296
Filing and regulatory	5,028	2,235	13,442	7,995
Insurance	1,907	1,492	3,695	1,492
Legal	4,962	19,256	6,910	56,254
Office and miscellaneous	5,555	12,751	7,598	25,637
Rent	-	10,135	500	16,135
Salary and benefits (Note 6)	13,026	8,025	21,051	16,051
Travel	-	7,374	-	24,222
	48,069	244,170	93,051	438,555
OTHER ITEMS				
Interest income	(390)	(2,453)	(1,037)	(2,527)
Gain (loss) on foreign exchange	180	-	(796)	-
	(210)	(2,453)	(1,833)	(2,527)
LOSS AND COMPREHENSIVE LOSS FOR THE PERIOD	47,859	241,717	91,218	436,028
WEIGHTED AVERAGE NUMBER OF COMMON SHARES OUTSTANDING	1,472,115	1,472,115	1,472,115	1,472,115
LOSS PER SHARE - BASIC AND DILUTED	(0.03)	(0.16)	(0.06)	(0.30)

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

OUTRIDER ENERGY CORP.
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CHANGES IN EQUITY
(Expressed in Canadian Dollars)

	Number of Issued and Outstanding Shares	Share Capital $	Accumulated Other Comprehensive Income $	Deficit $	Total Equity $
Balance as at December 31, 2013	1,472,115	2,009,999	-	(855,091)	1,154,908
Net loss for the period	-	-	-	(194,311)	(194,311)
Balance as at March 31, 2014	1,472,115	2,009,999	-	(1,049,402)	960,597
Net loss for the period	-	-	-	(659,441)	(659,441)
Foreign exchange gain on translation of foreign subsidiary	-	-	(4,773)	-	(4,773)
Balance as at December 31, 2014	1,472,115	2,009,999	(4,773)	(1,708,843)	296,383
Net loss of the period	-	-	-	(91,218)	(91,218)
Balance as at June 30, 2015	1,472,115	2,009,999	(4,773)	(1,800,061)	205,165

On March 26, 2015, the Company consolidated its issued and outstanding common shares such that every 20 existing shares have been consolidated into one new share, resulting in the Company having 1,472,115 shares issued and outstanding. All comparative references to the number of shares, warrants, weighted average number of common shares and loss per share in this report have been restated to the 20-for-1 share consolidation. See Note 4.

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

OUTRIDER ENERGY CORP.
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CASH FLOWS
(Expressed in Canadian Dollars)

	Six Months Ended June 30, 2015 $	Six Months Ended June 30, 2014 $
CASH PROVIDED BY (USED IN)		
OPERATING ACTIVITIES		
Net loss for the period	(91,218)	(436,028)
Amortization	381	473
Accrued interest income	(634)	-
Changes in working capital:		
Other receivables and prepaid expenses	3,609	(29,442)
Accounts payable and accrued liabilities	(23,617)	15,765
	(111,479)	(449,232)
INVESTING ACTIVITY		
Redemption of short-term investment	100,000	250,000
Acquisition of equipment	-	(1,952)
	100,000	248,048
DECREASE IN CASH DURING THE PERIOD	(11,479)	(201,184)
CASH - BEGINNING OF PERIOD	66,230	271,368
CASH - END OF PERIOD	54,751	70,184

Supplemental Cash flow Information (Note7)

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

1. NATURE OF OPERATIONS

Outrider Energy Corp. (the "Company") was incorporated under the British Columbia Business Corporations Act on December 17, 2007. The Company is a junior resource company engaged in the acquisition and exploration of unproven resource interests. The common shares of the Company are listed for trading on the Canadian Securities Exchange ("CSE") under the symbol "MCF".

The Company will require additional capital to fund its future property acquisitions and exploration programs as well as for administrative purposes. If management is unable to obtain additional funding, the Company may be unable to continue its operations, and amounts realized for assets may be less than amounts reflected in these financial statements.

These consolidated financial statements are prepared in accordance with International Financial Reporting Standards ("IFRS"), on a going concern basis, which presume the realization of assets and discharge of liabilities in the normal course of business for the foreseeable future. In assessing whether the going concern assumption is appropriate, management takes into account all available information about the future, which is at least, but not limited to, twelve months from the end of the reporting period.

These consolidated financial statements do not include adjustments to amounts and classifications of assets and liabilities that might be necessary should the Company be unable to continue as a going concern.

The address of the Company's principal place of business is Suite #3123, 595 Burrard Street, Vancouver, British Columbia, V7X 1J1.

2. SIGNIFICANT ACCOUNTING POLICIES

Statement of Compliance

These condensed interim financial statements have been prepared in accordance with International Accounting Standard 34, Interim Financial Reporting ("IAS 34") using accounting policies consistent with IFRS as issued by the IASB and interpretations of the International Financial Reporting Interpretations Committee ("IFRIC"). They do not include all of the information required for full annual financial statements and should be read in conjunction with the audited annual consolidated financial statements for the year ended December 31, 2014 ("2014 Annual Financial Statements"), which have been prepared in accordance with IFRS.

The policies applied in these condensed interim financial statements are based on IFRS issued and effective as at the date the Board of Directors approved these financial statements for issue.

These condensed interim financial statements have been prepared using accounting policies consistent with those used in the 2014 Annual Consolidated Financial Statement and were authorized for issue by the Board of Directors (the "Board") on August 27, 2015.

Basis of Measurement

The financial statements have been prepared on the historical cost convention, except for financial assets classified as available for sale and fair value through profit and loss ("FVTPL") which are measured at fair value. These financial statements have been prepared using the accrual basis of accounting, except for cash flow information and are presented in Canadian dollars.

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Basis of Consolidation

These consolidated financial statements include the financial statements of the Company and its wholly owned and controlled, U.S. incorporated subsidiary, Outrider Energy (U.S.A.), Inc. Control exists when the Company has the power directly or indirectly, to govern the financial and operating policies of an entity so as to obtain benefits from its activities. All inter-company balances have been eliminated upon consolidation. The financial statements of the subsidiary are included in the consolidated financial statements from the date that control commences until the date that control ceases.

New Standards, Amendments and Interpretations Issued

Certain new standards, interpretations and amendments to existing standards have been issued by the IASB or IFRIC that are mandatory for accounting periods beginning after January 1, 2015, or later periods. Some updates that are not applicable or are not consequential to the Company may have been excluded from the list below.

The standards and interpretations that are issued, but not yet effective, up to the date of authorization of these financial statements are disclosed below. Management anticipates that all of the pronouncements will be adopted in the accounting policy for the first period beginning after the effective date of the pronouncement.

The Company continues to evaluate the impact the implementation of these standards will have on the financial statements.

Accounting standards anticipated to be effective on or after January 1, 2017

Financial instruments

IFRS 9 – *Financial Instruments* is intended to replace IAS 39 – *Financial Instruments: Recognition and Measurement* in three main phases. In November 2009 and October 2010, phase 1 of IFRS 9 was issued and amended, respectively, which addressed the classification and measurement of financial assets and financial liabilities. IFRS 9 requires that all financial assets be classified as subsequently measured at amortized cost or at fair value based on the Company's business model for managing financial assets and the contractual cash flow characteristics of the financial assets.

Financial liabilities are classified as subsequently measured at amortized cost except for financial liabilities classified as at FVTPL, financial guarantees and certain other exceptions. In July 2014, the IASB issued the final version of *IFRS 9 Financial Instruments* which reflects all phases of the financial instruments project and replaces *IAS39 – Financial Instruments: Recognition and Measurement* and all previous versions of IFRS 9. The standard introduces new requirements for classification and measurement, impairment, and hedge accounting. IFRS 9 is effective for annual periods beginning on or after January 1, 2018, with early application permitted. Retrospective application is required, but comparative information is not compulsory. Early application of previous versions of IFRS 9 [2009, 2010, and 2013] is permitted if the date of initial application is before February 1, 2015. The adoption of IFRS 9 will have an effect on the classification and measurement of the Company's financial assets, but no impact on the classification and measurement of the Company's financial liabilities.

(Expressed in Canadian Dollars)

3. SHORT-TERM INVESTMENTS

The Company's short-term investments consist of cash invested in guaranteed investment certificates in a Canadian major bank, carrying an interest rate of prime less 1.95% with maturities of a year at the time of acquisition. These guaranteed investment certificates can be converted to cash without restriction. As at June 30, 2015, accrued interests of $1,472 (December 31, 2014: $1,302) were including in other receivables and prepaid expenses.

4. EQUIPMENT

	Computer **$**
Cost	
Balance, January 1, 2014	1,800
Additions	1,952
Balance, December 31, 2014	3,752
Additions	-
Balance, June 30, 2015	3,752
Accumulated amortization	
Balance, January 1, 2014	213
Charge for the year	1,003
Balance, December 31, 2014	1,216
Charge for the period	381
Balance, June 30, 2015	1,597
Net carrying value	
Balance, December 31, 2014	**2,536**
Balance, June 30, 2015	**2,155**

5. SHARE CAPITAL

The Company has an unlimited number of common shares without par value authorized for issuance.

	Number of Issued and Outstanding Shares	Share Capital $
As at December 31, 2014 and 2013	1,472,115	2,009,999
As at June 30, 2015	1,472,115	2,009,999

Pursuant to the terms of a Voluntary Pooling Agreement between the unit holders subscribing to the July 3, 2013 private placement (the "Unitholders"), certain existing shareholders holding 54,989 common shares (the "Existing Shareholders"), the pooling agent, and the Company, the shares, warrants, warrant shares and existing shares were placed on deposit on July 3, 2013. The pooled securities will be held by the pooling agent and released subject to the provisions of the agreement on the date that is three years from the closing date. The release date may be changed to an earlier date or the pooled securities may be released in tranches in such amounts and on such dates as agreed to in writing by two-thirds of the Unitholders on the closing date. As at June 30, 2015, there have been no changes to the Voluntary Pooling Agreement and no shares, warrants, warrant shares or existing shares have been released from the pool.

(Expressed in Canadian Dollars)

5. SHARE CAPITAL (continued)

Effective April 7, 2015, the terms and conditions contemplated by section 10 of the pooling agreement entered into on the July 3, 2013 private placement closing have now terminated. The securities issued are no longer subject to the resale and transfer restrictions originally contemplated by the pooling agreement and accordingly have been released from the pool.

Pursuant to the terms of a Voluntary Pooling Agreement between the unit holders subscribing to the October 1, 2013 private placement, the pooling agent and the Company, the shares, warrants, warrant shares were placed on deposit October 1, 2013. The pooled securities will be held by the pooling agent and released subject to the provisions of the agreement on the date that is one year from the closing date. The release date may be changed to an earlier date if the Company completes one or more financings of equity, debt convertible debt or any other type of financing. For every $1,000,000 in gross proceeds raised from such financings 10% of the pooled securities will be released on the 10th business day following the closing of the financing which gives rise to the release. As at June 30, 2015, all shares in the Voluntary Pooling Agreement have been released.

Warrants

A summary of warrants granted is presented below:

	Number of warrants	Weighted average exercise price $
Outstanding at December 31, 2014 and 2013	1,051,500	2.39
Outstanding at June 30, 2015	1,051,500	2.39

At June 30, 2015, the Company had share purchase warrants outstanding enabling holders to acquire common shares as follows:

	Number of shares	Exercise price $	Expiry date	Weighted average contractual life (years)
Warrants	51,500	10.00	October 1, 2015	0.25
	1,000,000	2.00	July 3, 2018	3.01
	1,051,500			2.88

Stock Option Plan

The 2008 Share Option Plan (the “Plan”) was adopted by the Company’s board of directors on May 12, 2008. The Plan provides that, subject to the requirements of the CSE, the aggregate number of securities reserved for issuance under the Plan may not exceed 10% of the issued and outstanding shares of the Company at the time of granting of share options (including all share options granted by the Company to date). The exercise price of each share option is based on the market price of the Company’s common share at the date of the grant.

As at June 30, 2015, there were no outstanding stock options (December 31, 2014: nil).

(Expressed in Canadian Dollars)

6. RELATED PARTY TRANSACTIONS

Key management and personnel compensation

The key management personnel include the directors and officers of the Company. Key management compensation consists of the following:

	Three months ended June 30, 2015	Three months ended June 30, 2014	Six months ended June 30, 2015	Six months ended June 30, 2014
	$	$	$	$
Salary paid to key management and included in salary and benefits	13,025	8,025	21,050	16,051
Management fees	6,000	7,000	12,000	13,000
Consulting fees	-	50,128	-	50,128

During the six months ended June 30, 2015, the Company paid $12,000 (2014: $13,000) for administrative and management services to a private company controlled by a director of the Company.

7. SUPPLEMENTAL CASH FLOW INFORMATION

Supplemental disclosure of non-cash activities:

	2015	2014
Other Items:	$	$
Income taxes paid	-	-
Interest paid	-	-
Interest received	403	-