

**Clos CheValle Homeowners Association (CCHOA)
12/31/16 Financial Statements
2017 Budget**

	Actual 2016	Budget 2017
Revenue		
CCHOA Fees - 67 lots	60,775.00	72,025.00
CCHOA Fees - Due from 2016		3,740.00
Vacant Lot Maint.	5,800.00	6,000.00
Transfer Fees	200.00	200.00
Misc Revenue	685.00	400.00
Total Revenue	\$ 67,460.00	\$ 82,365.00
Expenses		
PUD Gates	339.95	350.00
Irrigation Water	14,790.75	15,215.00
Vacant Lot Maint.	6,035.03	6,000.00
Tree Trimming	1,742.00	1,500.00
General Maintenance	46,614.63	44,600.00
Road & Trail Repair	0.00	10,000.00
Total Maintenance Exp	69,522.36	77,665.00
Admin Fees	3,642.05	400.00
Insurance	2,859.00	2,800.00
Legal	3,765.25	1,500.00
Total Administrative	10,266.30	4,700.00
Total Expenses	\$ 79,788.66	\$ 82,365.00
Net Income	(12,328.66)	0.00

1: Road & Trail Repair is a New Line Item for 2017

BALANCE SHEET	
	12/31/2016
Cash In Bank	2,998.30
Certificate of Deposit (CD)	50,142.38
Receivables - Assessments	3,740.00
Receivables - Misc	369.80
Total Assets	57,250.48
Total Liabilites (2)	6,999.57
Total Net Assets	51,178.41

2: \$6,072.07 Liability is for the December '16 General Maintenance of which \$5,846.07 is for Snow Removal