

# LOCH LOMOND PROPERTY OWNERS ASSOCIATION

P.O. BOX 840  
MUNDELEIN, IL 60060

Dear LLPOA Member:

## RE: NOTICE OF ANNUAL DUES - 2007

On behalf of the LLPOA board, let me wish everyone a happy, healthy, and prosperous new year. The officers and directors look forward to another fine year in serving our membership.

Set forth below is the 2007 LLPOA Budget, as approved at our November 2006 annual meeting. The budget reflects the continuation of most of our programs at about current levels. We have budgeted some major improvements in order to continue to maintain and improve our lake and beaches.

The 2007 dues will be \$290.00 and are due March 15, 2007. Every household in Loch Lomond is required to pay dues. Please remit to: LLPOA, P.O. Box 840, Mundelein, IL 60060. Payments will not be accepted at any resident's home or at the beaches. In addition, if dues are not paid a lien will be placed upon your property and a 5% assessment will be charged annually. Dues and assessments must be current to maintain lake rights for your property. No public funds are involved in our programs.

In accordance with our By-Laws the Board of Directors is calling a Special Meeting. Please read the "Notice of Special Meeting" enclosed with the annual dues registration forms inside.

Thank you for your support.

Tom Allen, President

<u>DISBURSEMENTS PLANNED</u>	<u>BUDGET</u>	<u>MEMBER*</u>
Association Expense	\$ 8,000.00	\$ 16.00
Corporate Taxes/Liability Insurance	24,000.00	48.00
Legal Fees and Costs	5,000.00	10.00
Membership Activities	4,500.00	9.00
Administrative/Security	12,300.00	24.00
Lake Maintenance & Spraying	16,000.00	32.00
Dam/Path/Spillway	1,500.00	3.00
South Beach Maintenance	7,000.00	14.00
North Beach Maintenance	2,000.00	4.00
Landscaping	12,000.00	24.00
Fences	500.00	1.00
Water Safety Program Cost	42,000.00	84.00
Social Activities	6,000.00	12.00
<u>MAJOR REPAIRS/IMPROVEMENTS</u>		
Dam - Repair Fishing Weir	2,000.00	4.00
Diving Board	3,200.00	6.00
Buffer strips	2,000.00	4.00
Rafts	10,000.00	20.00
Bathymetric Survey	3,100.00	6.00
Boat Racks	3,000.00	5.00
Fish Stocking	1,500.00	3.00
<b>TOTAL</b>	<b>165,600.00</b>	